



**LENDERS
TITLE COMPANY**
4801 Kennedy St., Suite 102
Palatine, IL 60067
(708) 333-6200

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92681512

SUBORDINATION OF LIEN

WHEREAS, The First National Bank of Chicago F/K/A The First Chicago Bank of Mt. Prospect is the owner and holder of a mortgage dated *September 24, 1991 and recorded September 30, 1991 as document No. 91507352 and hereinafter referred to as "Existing Mortgage" on the following described property.

LOT 284 IN STAPES SUBDIVISION BEING A SUBDIVISION OF PART OF THE NORTHEAST QUARTER (1/4) OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly Known As: 808 Galleon Lane, Elk Grove, IL 60120 RECORDING #23,000
P.I.N. 07-35-205-014-0000
TRAN 8376 09/15/92 10749100
44783 * A * -92-681512
COOK COUNTY RECORDER

WHEREAS, it is necessary that the new mortgage to GMS Mortgage Center Dated: September 1, 1992 which secures a note in the amount of One Hundred Seven Thousand and no/100 dollars (\$107,000.00) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in questions;

WHEREAS, The First National Bank of Chicago F/K/A The First Chicago Bank of Mt. Prospect is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

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NOW THEREFORE, in and for good and valuable consideration, The First National Bank of Chicago F/K/A The First Chicago Bank of Mt. Prospect hereby subordinates the Lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said The First National Bank of Chicago F/K/A The First Chicago Bank of Mt. Prospect has executed this Subordination of Lien this 1st day of September, 1992.

LENDER: The First National Bank of Chicago F/K/A The First Chicago Bank of Mt. Prospect

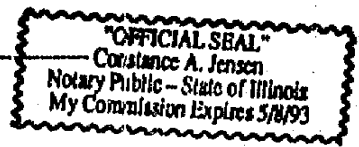
BY: William J. Zozokos, Assistant Vice President

ATTEST: Grace A. Gueness, Installment Loan Officer

Name of Borrower(s): Arthur S. and Linda Kay Novak

STATE OF ILLINOIS, Cook County ss:
I, Constance A. Jensen, a Notary Public in and for said county and state, do hereby certify that William J. Zozokos, Assistant Vice President and Grace A. Gueness, Installment Loan Officer, personally known to me to be the same person(s) whose name(s) is (are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they have signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.
Given under my hand and official seal, this 1st day of September, 1992.

My commission expires: Constance A. Jensen
Notary Public



* Line Limit has been reduced from \$30,000 to \$23,000.

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Handwritten initials/signature

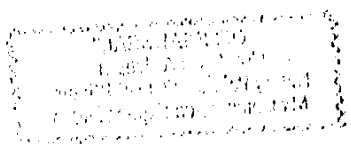
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4801 Emerson St., Suite 102
Palmdale, CA 93551
(805) 255-0000



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FORM OF AMENDMENT TO EQUITY CREDIT LINE AGREEMENT AND DISCLOSURE STATEMENT


This Amendment to that certain Equity Credit Line Agreement and Disclosure Statement (the "Agreement") dated September 24, 1991 between Arthur S. Novak and Linda Kay Novak (the "Borrower(s)") and The First National Bank of Chicago formerly known as the First Chicago Bank of Mount Prospect (the "Bank") is dated this 1st day of August, 1992.

1. Preliminary Statement. The Borrower and the Bank wish to amend certain provisions of the Agreement and in consideration of the mutual promises contained herein, agree as hereinafter provided.
2. Amendment. The Borrower and the Bank hereby agree that the sixth paragraph of the Agreement shall be amended by deleting the dollar amount \$30,000.00 and by substituting therefore the dollar amount \$43,000.00.
3. Ratification: Effectiveness. The Borrower hereby ratifies and confirms the Agreement, as amended hereby, in all respects. This Amendment shall be effective as of the date first above written upon execution by all of the parties hereto.


Name Arthur S. Novak


Name Linda Kay Novak

BANK

By: 
Name William G. Zoskos
Title: Assistant Vice President

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