Notary Public MY COMMISSION EXP. JAN. 29,1994 Prepared by 6724 Johnt Rd. Countryside, IL 60525 TANA YONKOST 221 N. LASAILE ST. - Suite 1010 STREET Chierro, Ill 60601 CITY O: OR: RECORDER'S OFFICE BOX NUMBER .

NOTARY PUBLIC STATE OF ILLINOIS

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54892

FOR INFORMATION ONLY INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

Selier or Representative

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UNOFFICIAL COPY

IT IS UNDERSTOOD AND AGRETO between the parties hereto, and by any person or persons who may become entitled to any interest under this trust, that the interest of any beneficiarly hereunder shall consist tolely of a power of direction to deal with the title to said real estate and to manage and control said real estate as hereinafter provided, and the right to receive the proceeds from centals and from mortgages, sales or other disposition of said real estate as hereinafter provided, and the right to receive the proceeds from centals and from mortgages, sales or other disposition of said real estate, and that such right in the avails of earl estate shall be deemed to be personal property, and may be assigned and transferred as such, this in case of the death of any henchically hereunded during the existence of this trust, his or her right and interest hereunder shall, except as herein otherwise apecifically provided, pass to his or her executor or administrator, and not to his or her here at law, and that no beneficiarly now has, and that no beneficiarly hereunder at any time shall have any right, title or interest in or to any portion of said real estate as such estate; legal or equitable, but only an interest in the earnings, avails and proceeds as aforesaid. Nothing herein contained shall be construed as imposing any obligation on the Irustee, to file any income, profit or other tax reports or schedules, it being expressly understood that the hencficiaries hereunder from time to time will individually make all such reports and pay any and all taxes growing out of their interest under this Irust Agreement. The death of any hencficiary hereunder shall not terminate the trust nor in any manners affect the powers of the Irustee hereunder. No assignment of any hencficial interest hereunder, the original or duplicate copy of the assignment. In such from as the Trustee may approve, is undershall be binding on the Trustee and ifs acceptance industed thereon, and the reasonable fees of the Irustee for the acceptance

In case said Trustee shall be required in its discretion to make any advances of mone) on account of this trust or shall be made a party to any fitigation on account of holding title to said real existe or in camerinon with this trust, or in case said Trustee shall be compelled to pay any sum of money on account of this trust, whether on account of heach of contract, murry to person on property, fines or penalties under any law, judgments or decrees, or otherwise, or in case the Trustee shall deem it necessary on account of this trust, to consult or retain counsel and shell thereby incur attorneys? fees, or in the event the Trustee shall deem it necessary on account of this trust, to consult or retain counsel and shell thereby incur attorneys? fees, or in the event the Trustee shall deem it necessary on account of this trust, to consult or retain counsel and shell thereby incur attorneys? fees, or in the event the Trustee shall deem it necessary on account of this trust, to consult or retain counsel and shell thereby incur attorneys fees, or in the event the Trustee shall deem it necessary to place certain insurance for its protection hereunder, the heneficiaries hereunder do the expense as follows: (1) that they will on demand pay to the said Trustee, with interest thereon at the rate of 15% per annum, all such disbursements or advances or payments made by said Trustee, together with its expenses, including reasonable attorneys? Jees, 12 that the said Trustee shall not be required to convey or otherwise deal with paid property vit any time held hereunder unit) all of said disbursements, payments, advances and expenses made or incurted by said Trustee shall he'd been fully paid, together with interest thereon as aforesaid, and (3) that in case of non payment within ten (10) days after demand said. Tustee may sell all or any part of said real estate at public or proate sale on such terms as it may see fit, and etain from the proate sale on such terms as it may see fit, and etain from the proated of a sufficient

Notwithstanding anything here abefore contained, the Trustee, at any time and without notice of any kind, may resign as to all or part of the trust property if the trust property of the trust property if the trust property of the sale of intoxicating away or other disposition of intoxicating liquids of any purpose (including, but not liquid in the sale of intoxicating highers for use or consumption on the premises or otherwise, or for any purpose which may be within the scope of the Oram Shop Act of Illinois or any similar law of any State in which the trust property or any part thereof may be located, a finguison of the Trustee, may subject the Trustee, within its sole determination, to embarrasament, insecurity, hability hazard or linguison. Such resignation as to all or part of the trust property shall be fully effected by the conveyance of the Trust property, or the part it is ed as to which the Trustee desires to resign the trust hereunder, by the Trustee to the beneficiaries in accordance with their respective interests hereunder. The Trustee notwithstanding any resignation hereunder, shall continue to have a first lieu on the trust property, for its casts, expenses and attorneys fees and for its reasonable compensation.

This Trust Agreement shall not be placed on feered in the Recorder's Office or filed in the office of the Registrar of Titles of the County in which the real estate is situated, or elsewing, and the recording of the name shall not be considered as notice of the rights of any person because, derogatory to the rick or powers of a jet Trustee.

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