

UNOFFICIAL COPY

This Indenture, WITNESSETH, That the Grantors ANTONIO SANTIAGO AND ZENAIDA SANTIAGO, HIS WIFE

of the City of CHICAGO County of COOK and State of ILLINOIS for and in consideration of the sum of \$4784.40 (Four Thousand Seven Hundred Eighty Four and 40/100 Dollars)

in hand paid, CONVEY AND WARRANT to NEW LINCOLN HOME IMPROVEMENT CO. of the City of CHICAGO County of COOK and State of ILLINOIS and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the City of CHICAGO County of COOK and State of Illinois, to-wit:

THE WEST 23 FEET OF LOT 47 AND THE EAST 8 FEET OF LOT 46 IN BLOCK 7 IN BRITTON'S SUBDIVISION OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 13, LYING EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 4204 N. POTOMAC - CHICAGO, ILLINOIS 60651

92692948

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantors ANTONIO SANTIAGO AND ZENAIDA SANTIAGO, HIS WIFE

justly indebted upon THEIR principal promissory note bearing even date herewith, payable IN 36 (THIRTY SIX) EQUAL CONSECUTIVE MONTHLY INSTALLMENTS OF \$132.90 (ONE HUNDRED THIRTY TWO AND 90/100 DOLLARS) EACH BEGINNING AUGUST 25, 1993.

THE GRANTOR S covenant and agree as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said notes provided, or according to any agreement extending time of payment, (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste on said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and, second, to the Trustee herein as their interest may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure to insure or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or file an action on said premises or pay all prior incumbrances and the interest thereon from time to time, and all money so paid, the grantor S agree to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent per annum, shall be so much additional indebtedness incurred hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from the time of such breach at seven per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED that the grantor S, that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure hereof, including reasonable solicitor's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree—shall be paid by the grantor S; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor S. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor S, for said grantor S, and for the heirs, executors, administrators and assigns of said grantor S, waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any bill to foreclose this Trust Deed, the court to which said bill is filed may at once and without notice to the said grantor S, or to any party residing under said grantor S, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

IN THE EVENT of the death, removal or absence from said COOK County of the grantee, or of his refusal or failure to act, then LAWRENCE W. KORRUB of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantor or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand S and seal S of the grantor S, this 31ST day of AUGUST, A. D. 1992

Antonio L. Santiago (SEAL)
Zenaida Santiago (SEAL)

PERMANENT INDEX NUMBER V 541-16-03-225-039

THIS DOCUMENT PREPARED BY: RAYMOND A. KORRUB - 5865 N. LINCOLN AVE. - CHICAGO, ILLINOIS 60659

23,000 c

UNOFFICIAL COPY

# Trust Deed

SECOND MORTGAGE

Box No. ....

ANTONIO SANTIAGO AND

ZENAI DA SANTIAGO, HIS WIFE  
TO

NEW LINCOLN HOME IMPROVEMENT CO.  
5865 N. LINCOLN AVENUE  
CHICAGO, ILLINOIS 60659

Property of Cook County Clerk's Office

*W. J. Galt*

DEPT-31 RECORDING \$23.00  
T#3333 TRAM 4403 09/18/92 11:18:00  
#1337 # \*-92-692948  
COOK COUNTY RECORDER

92692948

"OFFICIAL SEAL"  
HELENE S. KORRUB  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 8-27-93

*Heleene S. Korrub*  
Notary Public

I, HELENE S. KORRUB  
a Notary Public in and for said County, in the State aforesaid, do hereby certify that  
ANTONIO SANTIAGO AND ZENAI DA SANTIAGO,  
HIS WIFE  
personally known to me to be the same person, whose name is  
subscribed to the foregoing  
instrument, appeared before me this day in person, and acknowledged that they signed, sealed and  
delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein  
set forth, including the release and waiver of the right of homestead.  
Given under my hand and Notarial Seal, this  
AUGUST day of 1992  
31ST

State of Illinois  
County of Cook  
} ss.