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COOK COUNTY CLERK'S OFFICE
JAN 10 2011

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IN WITNESS WHEREOF I have hereunto affixed my official signature and the seal of the Village, this 11TH day of September 1997.

Cynthia A. Grech, Village Clerk
Raymond Bonner, Deputy Clerk
Village Clerk

(SEAL)

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STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

CERTIFICATE OF FILING

I, David D. Orr, do hereby certify that I am the duly qualified and acting County Clerk of The County of Cook, Illinois, and as such officer I do hereby certify that on the 18th day of September, 1992 there was filed in my office a properly certified copy of Ordinance Number 1008, passed by the President and Board of Trustees of the Village of Flossmoor, Cook County, Illinois, on the 7th day of October, 1991 and entitled:

AN ORDINANCE of the Village of Flossmoor, Cook County, Illinois, adopting tax increment allocation financing for Tax Increment Area Number One of the Village, commonly known as Southwest Flossmoor.

and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF I have hereunto affixed my official signature and the seal of The County of Cook, Illinois, at Chicago, Illinois, this 19th day of September, 1992.

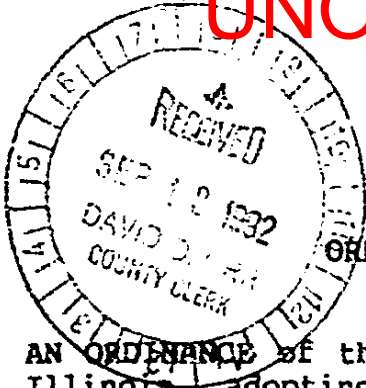
David D. Orr
County Clerk of
The County of Cook, Illinois

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ORDINANCE NUMBER 1008

AN ORDINANCE of the Village of Flossmoor, Cook County, Illinois, adopting tax increment allocation financing for Tax Increment Area Number One of the Village, commonly known as Southwest Flossmoor.

WHEREAS it is desirable and for the best interests of the citizens of the Village of Flossmoor, Cook County, Illinois (the "Village"), for the Village to adopt tax increment allocation financing pursuant to the Tax Increment Allocation Redevelopment Act, Division 74.4 of Article 11 of the Illinois Municipal Code, as amended (the "Act"); and

WHEREAS the Village has adopted a redevelopment plan and project (the "Plan" and "Project") as required by the Act by passage of Ordinance Number 1006 and has designated a redevelopment project area (the "Area") as required by the Act by the passage of Ordinance Number 1007 and has otherwise complied with all other conditions precedent required by the Act;

NOW, THEREFORE Be It And It Is Hereby Ordained by the President and Board of Trustees of the Village of Flossmoor, Cook Illinois, as follows:

Section 1. Financing Adopted.

Tax increment allocation financing is hereby adopted to pay redevelopment project costs as defined in the Act and as set forth in the Plan and Project within the Area as described in Exhibit A attached hereto and incorporated herein as if set out

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in full by this reference. The street location (as near as practicable) for the Area is described in Exhibit B attached hereto and incorporated herein as if set out in full by this reference. The map of the Area is depicted on Exhibit C attached hereto and incorporated herein as if set out in full by this reference.

Section 2. Allocation of Taxes.

Pursuant to the Act, after the total equalized assessed valuation of taxable real property in the Area exceeds the total initial equalized assessed value of all taxable real property in the Area, the ad valorem taxes, if any, arising from the levies upon real property in the Area by taxing districts and the rates determined in the manner provided in Section 11-74.4-9(b) of the Act each year after the effective date of this Ordinance until the Project costs and obligations issued in respect thereto have been paid shall be divided as follows:

(a) That portion of taxes levied upon each taxable lot, block, tract or parcel of real property which is attributable to the lower of the current equalized assessed value or the initial equalized assessed value of each such taxable lot, block, tract or parcel of real property in the Area minus the total current homestead exemption (if any) as provided by the Revenue Act of 1939 of the State of Illinois, as amended, shall be allocated to and when collected shall be paid by the county collector to the respective affected taxing districts

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in the manner required by law in the absence of the adoption of tax increment allocation financing; and


(b) That portion, if any, of such taxes which is attributable to the increase in the current equalized assessed valuation of each lot, block, tract or parcel of real property in the Area, minus the total current homestead exemption (if any) as provided by the Revenue Act of 1939 of the State of Illinois, as amended, over and above the initial equalized assessed value of each property in the Area shall be allocated to and when collected shall be paid to the municipal treasurer who shall deposit said taxes into a special fund, hereby created and designated the "Tax Increment Area Number One (Southwest Flossmoor) Special Tax Allocation Fund" of the Village and such taxes be used for the purpose of paying Project costs and obligations incurred in the payment thereof, pursuant to such appropriations as may be subsequently made.

Section 3. Effective Date.

This Ordinance shall be in full force and effect upon its passage by the President and Board of Trustees and approval as provided by law.

Passed the 7th day of October, 1991.

Approved: October 7, 1991.



President

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AYES: Adams, Armellino, Fleming, Langenderfer, Moiski, Maher

NAYS: None

ABSENT: Lambert

Recorded in Village Records: October 8 1991.

Attest:

Cynthia A. Roth
Village Clerk

Approved as to Form:

Edward B. Maloney
Village Attorney

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EXHIBIT A - LEGAL DESCRIPTION

THAT PART OF THE SOUTHWEST 1/4 OF SECTION 11, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS. BEGINNING AT THE SOUTHWEST CORNER OF THE SOUTHWEST 1/4 OF SAID SECTION 11; THENCE NORTH ALONG THE WEST LINE OF THE SOUTHWEST 1/4 TO THE NORTH LINE OF THE SOUTH 20 ACRES OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 11, A DISTANCE OF 1654.83 FEET MORE OR LESS; THENCE EAST ALONG THE LAST DESCRIBED LINE TO THE INTERSECTION OF A LINE 453.75 WEST OF AND PARALLEL WITH THE EAST LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 11, A DISTANCE OF 2154.85 FEET MORE OR LESS, THENCE NORTH ON THE LAST DESCRIBED LINE TO THE INTERSECTION OF THE SOUTH LINE OF 196TH STREET EXTENDED WESTERLY A DISTANCE OF 287.92 FEET; THENCE EAST ALONG THE SOUTH LINE OF 196TH STREET EXTENDED WESTERLY 453.75 FEET TO A POINT IN THE EAST LINE OF SAID SOUTHWEST 1/4; THENCE SOUTH ALONG THE LAST DESCRIBED LINE TO THE SOUTH LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 11, A DISTANCE OF 1940.45 FEET MORE OR LESS; THENCE WEST ALONG THE LAST DESCRIBED LINE A DISTANCE OF 2656.80 MORE OR LESS TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

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EXHIBIT B - STREET LOCATION

The approximate street location and description of the Redevelopment Project Area is as follows:

Vollmer Road on the South, Central Park Avenue on the East, Crawford Avenue on the West and the South line of the Meinheit Farm on the North.

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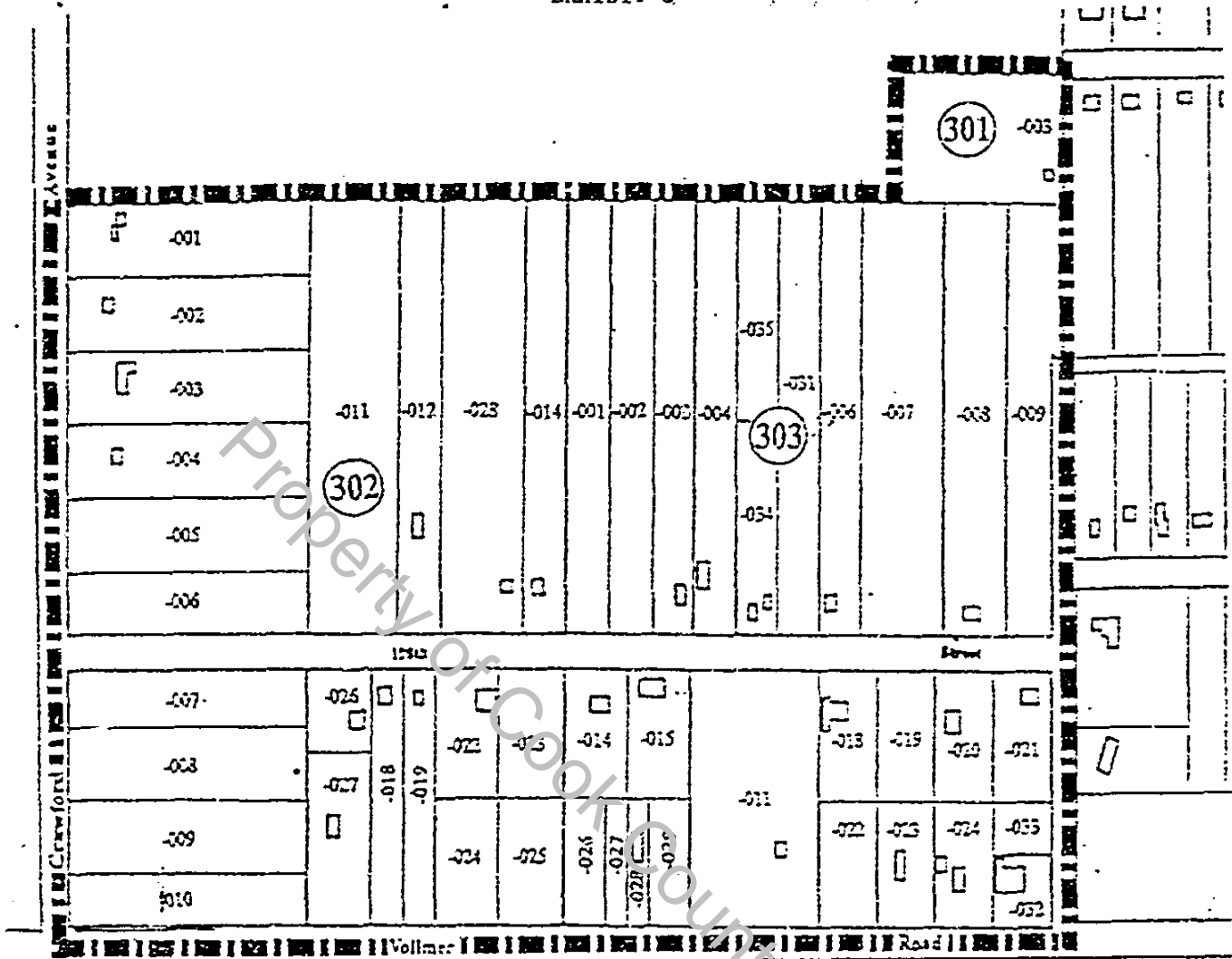
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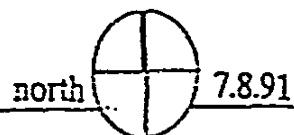
EXHIBIT C



-  Project Boundary
-  Block Number
-  Parcel Number

02005463

Figure 1
PROJECT BOUNDARY
SOUTHWEST FLOSSMOOR
TAX INCREMENT FINANCING PROJECT
Flossmoor, Illinois



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