

UNOFFICIAL COPY

SUBORDINATION OF LIEN

92697821

One trust deed or mortgage to another

The above space for Recorders use only

WHEREAS, Miron Stefan and Olga U. Stefan, his wife as joint tenants by Mortgage dated January 24, 1992 and recorded in the Recorders Office of Cook County, Illinois, on March 5, 1992 as Document 92141573, did convey unto Evanston Bank certain premises in Cook County, Illinois, described as follows:

LOT 19, LOT 18 AND THE WEST 15 FEET OF LOT 17 IN BLOCK 12 IN ARTHUR DUNAS "L" EXTENSION SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

4208 W. Howard St.

EVANSTON, ILL 60076

PIN # 10-27-228-036 & 056

Box 163

to secure promissory note for Twenty Eight Thousand Seven Hundred and no/100 interest payable as therein provided; and

WHEREAS, the said Miron Stefan and Olga U. Stefan, his wife as joint tenants by Mortgage, dated _____ and recorded in said Recorder's Office on _____ as Document _____, did convey unto Priority Mortgage the said premises to secure promissory note for Eighty Eight Thousand and no/100 Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the promissory note first described is held by Evanston Bank as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the promissory note first described to the lien of the First Mortgage recorded as document No. _____ secondly described, **92697821**

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to in hand paid, the said Evanston Bank does hereby covenant and agree with the said Priority Mortgage, for the use and benefit of the legal holder of the notes secured by said trust deed secondly herein described* that the lien of the note owned by said Evanston Bank and of the promissory note securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the First Mortgage to said Priority Mortgage as aforesaid for all advances made or to be made on the note secured by said last named Priority Mortgage and for all other purposes specified therein.

WITNESS, the hand and seal of said this 1st day of September

Harry Katz
(Signed)

A.D. 1992

DEPT-01 RECORDINGS \$23.00
4437 G *92-697821
COOK COUNTY RECORDER

State of Illinois County ss: Cook

I, John Horvat, a Notary Public in and for said county, in the state aforesaid, do hereby certify that HARRY KATZ who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal September 1, 1992

(Date)

John Horvat
(Notary Public)

9300
JH

(Strike *to* if instrument subordinated to is a mortgage)

" OFFICIAL SEAL "
JOHN HORVAT
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 5/1/95

Mail to:
GREATBANC LOAN ADMIN.
100 FIRST NATIONAL PLAZA
CHICAGO HEIGHTS IL 60411

This instrument prepared by:
GREATBANC LOAN ADMINISTRATIONS
100 FIRST NATIONAL PLAZA
CHICAGO HEIGHTS IL 60411

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Your attention is directed to the fact that the

information contained herein is for informational purposes only and should not be used for any other purpose.

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Property of Cook County Clerk's Office

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