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RECORDATION REQUESTED BY:

First State Bank of Chicago
4446 North Cumberland
Chicago, IL 60654

WHEN RECORDED MAIL TO:

First State Bank of Chicago
4446 North Cumberland
Chicago, IL 60654

*Prepared by
G. Przechyba*



92698529

SEND TAX NOTICES TO:

JIMMY R. GILLEY and SUSAN J. GILLEY
525 LINCOLN DRIVE
HOFFMAN ESTATES, IL 60194

DEPT-01 RECORDING 123.50
166666 TRAN 9531 09/21/92 14:07:00
18712 * - 92-698529
COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JUNE 12, 1992, BETWEEN JIMMY R. GILLEY and SUSAN J. GILLEY (referred to below as "Grantor"), whose address is 525 LINCOLN DRIVE, HOFFMAN ESTATES, IL. 60194; and First State Bank of Chicago (referred to below as "Lender"), whose address is 4446 North Cumberland, Chicago, IL. 60654.

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 12, 1989 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED MAY 19, 1989 AS DOCUMENT #6212971 IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 22 IN BLOCK 55 IN HOFFMAN ESTATES IV, BEING A SUBDIVISION OF THAT PART OF THE SOUTHWEST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT RECORDED THEREOF RECORDED APRIL 5, 1957 AS DOCUMENT 16870207 IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 525 LINCOLN DRIVE, HOFFMAN ESTATES, IL. 60194. The Real Property tax identification number is 07-15-314-021-0000.

MODIFICATION. Grantor and Lender hereby modify the mortgage as follows:

RENEW AND EXTEND MORTGAGE FROM JUNE 12, 1992 TO JUNE 12, 1995. THE MONTHLY PAYMENTS SHALL BE PRINCIPAL AND INTEREST OF \$548.95 PER MONTH BEGGINING JULY 12, 1992. THE INTEREST RATE WILL BE 6.75%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to remain liable all parties to the Mortgage and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X [Signature]
JIMMY R. GILLEY

X [Signature]
SUSAN J. GILLEY

Signed, acknowledged and delivered in the presence of:

X [Signature]
Witness

X [Signature]
Witness

LENDER:

First State Bank of Chicago

By: [Signature]
Authorized Officer

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS

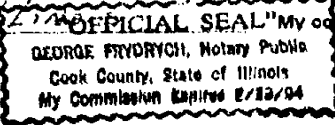
COUNTY OF COOK

On this day before me, the undersigned Notary Public, personally appeared JIMMY R. GILLEY and SUSAN J. GILLEY, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 25th day of August, 1992.

By [Signature] Residing at 15368 Michael Dr Oak Forest

Notary Public in and for the State of ILLINOIS My commission expires 2/23/97



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Notary Public in and for the State of ILLINOIS

My commission expires

By _____
Reading at _____
6666 NORTH CUMBERLAND AVENUE
CHICAGO, ILLINOIS 60656

On the 10th day of SEPTEMBER 19 92, before me, the undersigned Notary Public, personally appeared MICHAEL GAMBARELLI, and known to me to be the _____
LOAN OFFICER, authorized agent for the Lender, that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, she is authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

STATE OF ILLINOIS)
COUNTY OF COOK) ss

LENDER ACKNOWLEDGMENT