

Know all men by these presents that Sandra Watson divorced and not since remarried

UNOFFICIAL COPY

92699283

of the City of Chicago County of Cook and State of Illinois  
In order to secure an indebtedness of thirty-Seven Thousand Five Hundred Dollars  
executed a mortgage of even date herewith, mortgaging to PERSONAL FINANCE COMPANY 191 W. JOE  
ORR, CHGO. HTS. the following described real estate:

Commonly Known As: 11932 S. Perry, Chicago, IL, 60628  
Tax I.D. Number: 25-28-205-032

Legal Description:  
LOT 230 AND 231 (EXCEPT THE NORTH 1-1/2 FEET THEREOF) IN BLOCK 3 YOUNG  
AND CLARKSON'S THIRD ADDITION TO KENSINGTON, BEING A SUBDIVISION OF  
THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 (EXCEPT  
THE EAST 13.565 FEET) IN SECTION 28, TOWNSHIP 37 NORTH, RANGE 14, EAST  
OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF  
RECORDED OCTOBER 27, 1890 AS DOCUMENT NUMBER 1361638 IN BOOK 44 OF  
PLATS, PAGE 44, IN COOK COUNTY, ILLINOIS.

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and, whereas, Personal Finance Company is the holder of  
said mortgage and the note secured thereby:

Now, Therefore, in order to further secure said indebtedness, and as a part of the consideration of said trans-  
action, Sandra Watson

hereby sell, assign, transfer, let, demise and set over unto the said Personal Finance Company  
the possession of and all the rents, issues and profits now due and which  
may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agree-  
ment for the use or occupancy of any part of the premises hereinafore described, which may have heretofore or may  
be hereafter made or agreed to, or which may be made by the assignee herein under the power herein granted, it be-  
ing the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the  
avails thereunder unto the assignee herein.

And Sandra Watson

hereby irrevocably appoint the said Personal Finance Company  
agent for the management of said property, and it may let and re-let said premises or any part  
thereof according to its own discretion, and it may bring or defend any suits in connection with said premises in its  
own name or in her name as it considers expedient; and may make such repairs to the premises as it considers  
expedient; and it may do anything in and about said premises that she might do, hereby ratifying and  
confirming anything and everything that their said attorney may do.

Said assignee and attorney-in-fact shall apply the proceeds of said premises first in payment of the taxes and  
operating expenses and then on account of the principal and interest of indebtedness as it considers expedient.

This assignment and power of attorney shall only be operative in the event of a default in the payment of the  
principal or interest secured by said mortgage, or in the event of a breach of any of the covenants in said mortgage  
contained.

And this assignment and power of attorney shall continue in full force and effect until the indebtedness secured  
by said mortgage, including interest and advances, has been fully paid, at which time this assignment and power of  
attorney shall terminate.

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties  
hereto, and shall be construed as a covenant running with the land.

Given under my hand and seal this 18th day of September A. D. 1992

*Sandra Watson* (Seal)  
Sandra Watson (Seal)  
(Seal)  
(Seal)

State of Illinois }  
County of Cook }

I, the undersigned a Notary Public in  
and for said County, in the State aforesaid, do hereby certify that  
Sandra Watson, divorced and not since  
remarried  
personally known to me to be the same person whose name is  
subscribed to the foregoing instrument, appeared before me this day  
in person and acknowledged that she signed, sealed and  
delivered the said instrument as her free and voluntary act,  
for the uses and purposes therein set forth.

THIS DOCUMENT WAS PREPARED BY  
Chelsie Cuddy  
191 W. Joe Orr Road  
Chicago, Hts., IL 60411

GIVEN under my hand and Notarial Seal, this 18th  
day of September A.D. 1992

MAIL TO:  
P.F.C.  
P.O. BOX 14  
CHICAGO HTS., IL 60411

"Official Seal"  
Lorinda Lee Cortal  
Notary Public, State of Illinois  
My Commission Expires April 3, 1993

Notary Public.

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Wa  
C542609  
FIRST AMERICAN TITLE INSURANCE

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Property of Cook County Clerk's Office

COOK COUNTY RECORDER

DEPT-01 RECORDING

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