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OXFORD BANK AND TRUST 1100 West Lake Street P.O. Box 129 Addison, IL 60101

WHEN RECORDED MAIL TO: **OXFORD BANK AND TRUST** 1100 West Lake Street P.O. Box 129

sage in the A.T. A.

1992 SEP 23 PX 12: 44

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SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

SEND TAX NOTICES TO:

Addison, R. 60101

OXFORD BANK AND TRUST 1100 West Lake Street P.O. Box 129 Addison, IL 60101

ASSIGNMENT OF RENTS

THIS ASSIGNMENT OF RENTS IS DATED SEPTEMBER 11, 1992, between MUELLERMIST IRRIGATION CO., A CORPORATION OF ILLINOIS, whose address is 2612 - 22 S. 9TH AVE., BROADVIEW, IL. 60153 (referred to below as "Grantor"); and OXFORD BANK AND TRUST, whose address is 1100 West Lake Street, P.O. Box 129, Addison, IL 60101 (lefarred to below as "Lender").

ASSIGNMENT. For value of consideration, Grantor easigns and conveys to Lender all of Grantor's right, title, and Interest in and to the Rents from the following described Property located in COOK County, State of Illinois:

SEE ATTACHED EXHIBIT "A" DATED SEPTEMBER 11, 1992

The Real Property or its address is commonly known as 2612-22 S. NINTH AVE., BROADVIEW, IL 60153.

DEFINITIONS. The following words shall have the following meenings when used in this Assignment. Terms not otherwise defined in this Assignment shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

Assignment. The word "Assignment" means this is summent of Rents between Grantor and Lender, and includes without limitation all assignments and security interest provisions relating to the Facility.

Event of Default. The words "Event of Default" mean and include any of the Events of Default sat forth below in the section titled "Events of

Grantor. The word "Grantor" means MUELLERMIST IRRIGATIO. I CO.

Indebtedness. The word "Indebtedness" means all principal and it ien st payable under the Note and any amounts expended or advanced by Lender to discharge obligations of Grantor or expenses incurred by Lender to enforce obligations of Grantor under this Assignment, together with interest on such amounts as provided in this Assignment. In addition of the Note, the word "Indebtedness" includes all obligations, debts and liabilities, plus interest thereon, of Grantor or any one or more of them, whether ursing now or later, whether related or unrelated to the purpose of implimes, pile interest inerest ineres inerest inerest inerest inerest inerest inerest inerest ineres unemorceane. Specifically, willnow immanon, this hasignment secures a revolving the order and shall secure into they the amount which Lender has presently advance to Grantor under the Note within twenty (20) years from the date of this hasignment to the time attent as it such future advance were made as of the date of the execution of this hasignment. The revolving line of credit obligates under to make advances to Grantor so long as Grantor compiles with all the terms of the Note and Related Documents.

Leader. The word "Leader" means OXFORD BANK AND TRUST, its successors and assigns.

Note. The word "Note" means the promissory note or credit agreement dated September 11, 1992, in the original principal amount of \$250,000.00 from Grantor to Lender, together with all renewals of, extensions of, modifications (-t), refinancings of, consolidations of, and substitutions for the promissory note or agreement. The interest rate on the Note is a variable interest rate upon an index. The interest rate of 1.000 per annum. The interest rate to be applied to the unpaid principal balance of this saignment shall be at a rate of 1.000 per ennum. NOTICE: Under no circumstances shall the interest rate on this saignment be more than the movement of all of 2.000% per annum. this Assignment be more than the maximum rate allowed by applicable law.

Property. The word "Property" means the real property, and all improvements thereon, described above in the "vist unmant" section.

Real Property. The words "Real Property" meen the property, interests and rights described above in the "Property Definition" section.

Related Documents. The words "Related Documents" mean and include without limitation all promissory notes, cledit agreements, loan agreements, guaranties, security agreements, mortgages, deeds of trust, and all other instruments, agreements and documents, whether now or hereafter existing, executed in connection with the indebtedness.

Rents. The word 'Rents' means all rents, revenues, income, issues, and profits from the Properly, whether due now or later, including without imitation all Rents from all leases described on any exhibit attached to this Assignment.

THIS ASSIGNMENT IS GIVEN TO SECURE (1) PAYMENT OF THE INDEBTEDNESS AND (2) PERFORMANCE OF ANY AND ALL OBLIGATIONS OF GRANTOR UNDER THE NOTE, THIS ASSIGNMENT, AND THE RELATED DOCUMENTS. THIS ASSIGNMENT IS GIVEN AND ACCEPTED ON THE FOLLOWING TERMS:

PAYMENT AND PERFORMANCE. Except as otherwise provided in this Assignment, Grantor shall pay to Lerider all amounts secured by this Assignment as they become due, and shall strictly perform all of Grantor's obligations under this Assignment. Unless and until Lender exercises its right to collect the Rents as provided below and so long as there is no delault under this Assignment, Grantor may remain in possession and control of and operate and manage the Property and collect the Rents, provided that the granting of the right to collect the Rents shall not constitute Lender's consent to the use of cash collateral in a bankruptcy proceeding.

GRANTOR'S REPRESENTATIONS AND WARRANTIES WITH RESPECT TO THE RENTS. With respect to the Rents, Grantor represents and warrants to Lender that:

Ownership. Grantor is entitled to receive the Rents free and clear of all rights, loans, liens, encumbrances, and claims except as disclosed to and accepted by Lender in writing

Right to Assign. Grantor has the full right, power, and authority to enter into this Assignment and to assign and convay the Rents to Lender.

No Prior Assignment, Granter has not previously assigned or conveyed the Rents to any other person by any instrument now in force.

No Further Transfer. Grantor will not sell, assign, encumber, or otherwise dispose of any of Grantor's rights in the Rents except as provided in this Agreement.

LENDER'S RIGHT TO COLLECT RENTS. Lender shall have the right at any time, and even though no default shall have occurred under this Assignment, to collect and receive the Rents. For this purpose, Lender is hereby given and granted the following rights, powers and authority:

Notice to Tenents. Lender may send notices to any and all tenents of the Property advising them of this Assignment and directing all Rents to be paid directly to Lender or Lender's agent.

Enter the Property. Lender may enter upon and take possession of the Property; demand, collect and receive from the tenants or from any other

Maintain the Property. Lender may enter upon the Property to maintain the Property and keep the same in repair; to pay the costs thereof and of all services of all employees, including their equipment, and of all continuing costs and expenses of maintaining the Property in proper repair and condition, and also to pay all taxes, assessments and water utilities, and the premiums on fire and other insurance effected by Lender on the Property.

Compliance with Laws. Lender may do any and all things to execute and comply with the laws of the State of Illinois and also all other laws, rules, orders, ordinances and requirements at all other governmental agencies affecting the Property.

Lease the Property. Lender may rent or lease the whole or any part of the Property for such term or terms and on such conditions as Lender may deem appropriate.

Employ Agents. Lender may engage such agent or agents as Lender may deem appropriate, either in Lender's name or in Grantor's name, to rent and manage the Property, including the collection and application of Rents.

Other Acts. Lender may do all such other things and acts with respect to the Property as Lender may deem appropriate and may act exclusively and solely in the place and stead of Grantor and to have all of the powers of Grantor for the purposes stated above.

No Requirement to Act. Lender shall not be required to do any of the foregoing acts or things, and the fact that Lender shall have performed one or more of the foregoing acts or things shall not require Lender to do any other specific act or thing.

APPLICATION OF RENTS. All costs and expenses incurred by Lender in connection with the Property chall be for Grantor's account and Lender may pay such costs and expenses from the Rents. Lender, in its sole discretion, shall determine the application of any sind all Rents received by it however, any such Renth received by Lender which are not applied to such costs and expenses shall be applied to the Indebtedness. All expenditures made by Lender under this Assignment and not reimbursed from the Rents shall become a part of the Indebtedness secured by this Assignment, and shall be payable on contains, with interest at the Note rate from date of expenditure until paid.

FIEL PERPORMANCE, if Contor pays all of the indebtedness when due and otherwise performs all the obligations imposed upon Grantor under this Assignment, the Note, and the Related Documents, Lender shall execute and deliver to Grantor a suitable satisfaction of this Assignment and suitable statements of termination or any linearcing statement on file evidencing Lender's security interest in the Rents and the Property. Any termination tee required by law shall be paid by Crentor, if permitted by applicable law.

EXPENDITURES BY LENDER. If Sicinfor fails to comply with any provision of this Assignment, or it any ection or proceeding is commenced that would nativistly affect Lender's interests in the "coperty, Lender on Granfor's behalf may, but shall not be required to, take any action that Lender deems appropriate. Any amount that Lender are not sin so doing will bear interest at the rate charged under the Note from the date incurred or paid by Lender to the date of repayment by Granfor. All such expenses, at Lender's option, will (a) be payable on demand, (b) be added to the balance of the Note and be apportioned among and be payable with any installment payments to become due during either. (i) the term of any applicable insurance policy or. (ii) the remaining term of the Note or. (ii) be treated as a balloon payment which will be due and payable at the Note's metunity. This Assignment also will secure payment of these amounts. The rights provided for in this paragraph shall be in addition to any other rights or any remedies to which Lender may be entitled on account of the default. Any such action by Lender shall not be construed as curing the default so as to bar Lender from any remedy that it otherwise would have had.

DEFAULT. Each of the following, at the option of Lendon, shall constitute an event of default ("Event of Default") under this Assignment:

Default un Indebtedness. Fallure of Granfor to make of mayment when due on the Indebtedness.

Compliance Default. Failure to comply with any other term obligation, covenant or condition contained in this Assignment, the Note or in any of the Related Documents.

Streeches. Any warranty, representation or statement made or hints and to Lender by or on behalf of Grantor under this Assignment, the Note or the Related Documents is, or at the time made or furnished was, wise in any material respect.

Other Defaults. Failure of Grantor to comply with any term, obligation, covenant, or condition contained in any other agreement between Grantor and Lender.

tractvency. The insolvency of Grantor, appointment of a receiver for any pint of Grantor's property, any assignment for the benefit of creditors, the commencement of any proceeding under any bankruptcy or insolvency laws by or against Grantor, or the dissolution or termination of Grantor's existence as a going business (if Grantor is a business). Except to the extent prohibited by federal law or thinois law, the death of Grantor is an individual) also shall constitute an Event of Default under this Assignment.

Foreclosure, etc. Commencement of foreclosure, whether by judicial proceeding, self-(iii), repossession or any other method, by any creditor of Grantor against any of the Property. However, this subsection shall not apply in the event of a good faith dispute by Grantor as to the validity or reasonableness of the claim which is the basis of the foreclosure, provided that Grantor gives Lander written notice of such claim and furnishes reasonable or a surely bond for the claim satisfactory to Lender.

Events Affecting Guarantor. Any of the preceding events occurs with respect to any Guarantor of any of the Indebtedness or such Guarantor dies or becomes incompetent or any Guarantor revokes any guaranty of the Indebtedness.

Insecurity. Lender reasonably deems itself insecure.

RIGHTS AND REMEDIES ON DEFAULT. Upon the occurrence of any Event of Default and at any time it ereafter, Lender may exercise any one or more of the following rights and remedies, in addition to any other rights or remedies provided by law:

Accelerate Indebtedness. Lender shall have the right at its option without notice to Grantor to declare it 9 en.inc Indebtedness immediately due and payable, including any prepayment penalty which Grantor would be required to pay.

Cottect Rents. Lender shall have the right, without notice to Grantor, to take possession of the Property and collective Rents, including amounts past due and unpaid, and apply the net proceeds, over and above Lender's costs, against the Indebtedness. In it, this rance of this right, Lender may require any tenant or other user of the Property to make payments of rent or use fees directly to Lender. If the Property to make payments of rent or use fees directly to Lender. If the Property to the name of the Grantor irrevocably designates Lender as Grantor's attorney—in—fact to endorse instruments received in payment, thereof in the name of grantor and to negotiate the same and collect the proceeds. Payments by tenants or other users to Lender in response to Lender's demand shall astisfy the obligations for which the payments are made, whether or not any proper grounds for the demand existed. Lender may exercise its rights under this subparagraph either in person, by agent, or through a receiver.

Mortgages in Possession. Lender shall have the right to be placed as mortgages in possession or to have a receiver appointed to take possession of all or any part of the Property, with the power to protect and preserve the Property, to operate the Property preceding foreclosure or sale, and to collect the Rants from the Property and apply the proceeds, over and above the cost of the receivership, against the Indebtedness. The mortgages in possession or receiver may serve without bond if permitted by law. Lender's right to the appointment of a receiver shall exist whether or not the apparent value of the Property exceeds the indebtedness by a substantial amount. Employment by Lender shall not disqualify a person from serving as a receiver.

Other Remedies. Lender shall have all other rights and remedies provided in this Assignment or the Note or by law.

Waiver; Election of Remedies. A waiver by any party of a breach of a provision of this Assignment shall not constitute a waiver of or prejudice the party's rights otherwise to demand strict compliance with that provision or any other provision. Election by Lender to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or take action to perform an obligation of Grantor under this Assignment after tailure of Grantor to perform shall not affect Lender's right to declare a default and exercise its remedies under this Assignment.

Attorneys' Fees; Expenses. If Lender institutes any suit or action to enforce any of the terms of this Assignment, Lender shall be entitled to recover attorneys' fees at trial and on any appeals. Whether or not any court action is impried, all reasonable expenses incurred by Lender that in Lender's opinion are necessary at any time for the protection of its interest or the enforcement of its rights shall become a part of the indebtedness payable on demand and shall bear interest from the date of expenditure until repaid at the Note rate. Expenses covered by this paragraph include, without limitation, nowever subject to any limits under applicable taw, Lender's attorneys' fees and legal expenses whether or not there is a taward, including afformatic they be for bankrupicy proceedings (including efforts to modify or vacate any automatic stay or injunction), appeals and any anticipated post-judgment collection services, the cost of searching records, obtaining title reports (including foreclosure reports), surveyors' reports, and appraisal fees, and title insurance, to the extent permitted by applicable law. Grantor also will pay any court coeffs, in addition to all other sums provided by law.

MISCELLANEOUS PROVISIONS. The following miscellaneous provisions are a part of this Assignment:

Amendments. This Assignment, together with any Related Documents, constitutes the entire understanding and agreement of the parties as to the matters set forth in this Assignment. No alteration of or amendment to this Assignment shall be effective unless given in writing and signed by the party or parties sought to be charged or bound by the alteration or amendment.

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09-11-1992 Loan No 8337627

ASS (INMENT OF FENCS

Applicable Law. This Assignment has been delivered to Lender and accepted by Lender in the State of Illinois. This Assignment shall be governed by and construed in accordance with the laws of the State of Illinois.

No Modification. Grantor shall not enter into any agreement with the holder of any mortgage, deed of trust, or other security agreement which has priority over this Assignment by which that agreement is modified, amended, extended, or renewed without the prior written consent of Lander. Grantor shall neither request nor accept any future advances under any such security agreement without the prior written consent of Lender.

Severability. If a court of competent jurisdiction finds any provision of this Assignment to be invalid or unantorceable as to any person or circumstance, such finding shall not render that provision invalid or unenforceable as to any other persons or circumstances. If feasible, any such offending provision shall be deemed to be modified to be within the limits of enforceability or validity; however, if the offending provision cannot be so modified, it shall be stricken and all other provisions of this Assignment in all other respects shall remain valid and enforces

Successors and Assigns. Subject to the limitations stated in this Assignment on transfer of Grantor's interest, this Assignment shall be binding upon and inure to the benefit of the parties, their successors and assigns. If ownership of the Property becomes vested in a person other than Grantor, Lender, without notice to Grantor, may deal with Grantor's successors with reference to this Assignment and the indebtedness by way of forbearance or extension without releasing Grantor from the obligations of this Assignment or liability under the Indebtedness.

Time is of the Essence. Time is of the essence in the performance of this Assignment.

Waiver of Homestead Exemption. Grantor hereby releases and waives all rights and benefits of the homestead exemption laws of the State of Illinois as to all indebtedness secured by this Assignment.

Walver of Right of Redemption. NOTWITHSTANDING ANY OF THE PROVISIONS TO THE CONTRARY CONTAINED IN THIS Assignment, GRANTOR HEREBY WAIVES ANY AND ALL RIGHTS OF REDEMPTION FROM SALE UNDER ANY ORDER OR JUDGMENT OF FORECLOSURE ON BEHALF OF GRANTOR AND ON BEHALF OF EACH AND EVERY PERSON, EXCEPT JUDGMENT CREDITORS OF GRANTOR, ACQUIRING ANY INTEREST / I CR TITLE TO THE PROPERTY SUBSEQUENT TO THE DATE OF THIS Assignment.

Walvers and Conser's. Lender shall not be deemed to have waived any rights under this Assignment (or under the Related Documents) unless such waiver is in writing and signed by Lender. No delay or omission on the part of Lender in exercising any right shall operate as a waiver of such right or any other right. A waiver by any party of a provision of this Assignment shall not constitute a waiver of or prejudice the party's right otherwise to demand survice mollance with that provision or any other provision. No prior waiver by Lender, nor any course of dealing between Lender and Grantor, shall constitute a waiver of any of Lender's rights or any of Grantor's obligations as to any future transactions. Whenever consent by Lender is require a in this Assignment, the granting of such consent by Lender in any instance shall not constitute continuing consent to

GRANTOR ACKNOW FDGES HAVIN'S (3)	EAD ALL THE PROVISIONS OF THIS ASSIGNMENT OF RENTS, AND G	RANTOR AGREES TO ITS
TERMS.	The residence of the re	
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By: ANDREW L. WRIGHT, PRESIDENT	0	706615
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COUNTY OF COOL		
On this 11th day of Supt	DATE 1972, before my, the undersigned Notary Public, person	ally appeared ANDREW L.
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EXHIBIT 'A' DATED 9/10/92 ATTACHED HERETO AND NAME A PART HEREOF

PARCEL 1:

LOTS 19 TO 28 BOTH INCLUSIVE, AND THE EAST 5 FEET OF LOTS 11 TO 16 BOTH INCLUSIVE, ALL IN BLOCK I IN KOMAREK'S WEST 22ND STREET 4TH ADDITION. BEING A SUBDIVISION OF THAT PART OF THE EAST 1/2 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE ILLINOIS CENTRAL RAILROAD RIGHT OF WAY IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOT 5 IN THE RESUBDIVISION OF LOTS 1 TO 5 INCLUSIVE AND THE EAST 8 FEET OF LOT 6 IN BLOCK 1 IN KOMAREK'S WEST 22ND STREET 4TH ADDITION AFORESAID, ALL IN COCK COUNTY, ILLINOIS.

P.I.N.:

15-22-404-015-0000 AS TO LOT 5;

15-22-404-446-0000 AS TO LOT 28;

15-22-404-017-0000 AS TO LOT 27;

15-22-4(4-018-0000 AS TO LOT 26;

15-22-404-019-0000 AS TO LOT 25:

15-22-404-020-0000 AS TO LOTS 23 & 24

15-22-404-021-0000 AS TO LOT 22;

15-22-404-022-0000 AS TO LOT 21;

15-22-404-023-0000 AS TO LOT 20;

15-22-404-024-0000 AS TO LOT 19:

12 Clory's O 15-22-404-035-0000 AS TO THE EAST 5 FEET OF LOTS 11 TO 16

Commonly known as: 2612-22 SOUTH NINTH AVENUE, BROADVIEW, IL 60153

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