

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

Mark J.

DATE: September 11, 1992

HERITAGE BANK OF SCHAUMBURG
1535 W. SCHAUMBURG RD
SCHAUMBURG, IL 60194

PROPERTY ADDRESS 411 S. COUNTY LINE RD
HINSDALE, IL. 60521

P.I.N. 18-07-110-004
REAL ESTATE INDEX

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Gentlemen:

You are hereby advised that David A. Mather and Melissa A. Mather, his wife, (hereinafter referred to as "Borrower") are owners of title to the premises located at COOK County of ILLINOIS, legally described as: The South 5.12 feet of Lot 4, all of Lot 5 and the North 14.92 feet of Lot 6 in Block 3 in Highlands, a Subdivision of the Northwest 1/4 and the West 800 feet of the North 144 feet of the Southwest 1/4 of section 7, Township 38 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

To induce Harris Bank Hinsdale in its discretion to extend credit to the Borrower, in the amount of three hundred twenty-eight thousand dollars, the undersigned hereby agrees to subordinate their Mortgage dated November 18, 1990 and recorded by the Cook County recorder of Deeds as Document #91027229 to the Mortgage of Harris Bank Hinsdale dated September 11, 1992, made by David A. Mather and Melissa A. Mather to secure a mortgage for \$328,000.00.

NOW THEREFORE, in consideration of the disbursement of the proceeds of a first mortgage loan and other good and valuable consideration, the undersigned does hereby agree that our Mortgage and Note, are hereby, at all times hereafter, subject and subordinate to the lien of Harris Bank Hinsdale Mortgage and Note.

It is also agreed that the Borrower may pay and the undersigned receive currently accruing interest after the date hereof on the subordinated indebtedness.

HERITAGE BANK OF SCHAUMBURG

By: Edward A. Muehl
Title: Vice President

STATE OF ILLINOIS
COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Ed Muehl, Vice President of Heritage Bank of Schaumburg, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such, Ed Muehl appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, and as the free and voluntary act of said Bank, for the uses purposes therein set forth.

Given under my hand and notarial seal this 11th day of September 1992

"OFFICIAL SEAL"
Pamela S. McConell
Notary Public, State of Illinois

Camela McConell
Notary Public

The Borrower hereby acknowledges receipt of a copy of the foregoing subordination agreement.

David A. Mather
Melissa A. Mather
David A. Mather
Melissa A. Mather

STATE OF ILLINOIS
COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County and State, do hereby certify that David A. Mather and Melissa A. Mather, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth.

Given under my hand and notarial seal this 11th day of Sept. 1992.

"OFFICIAL SEAL"
Christine Dardis
Notary Public, State of Illinois
My Commission Expires May 8, 1995

Christine Dardis
Notary Public

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Property of Cook County Clerk's Office

COOK COUNTY, ILLINOIS
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