

UNOFFICIAL COPY

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SUBORDINATION AGREEMENT

WHEREAS Douglas G. Weidman & Judith A. Weidman

55 C/158 F-25

is indebted by a Mortgage dated _____ and recorded in the Office of the Recorder/Registrar of Cook County, Illinois, and known as Document number 92719677 did mortgage unto Midland Financial Mortgages, Inc.

a certain premises in Cook County, Illinois, described as:

Parcel 1: Lot 15 in Block 34 in Glencoe, a Subdivision of Sections 5, 6, 7 and 8, Township 42 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: The Northeasterly 1/2 of the vacated alley lying Southwesterly and adjoining Lot 15 in Block 34 in Glencoe, a Subdivision of Sections 5, 6, 7, and 8, Township 42 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

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COOK COUNTY CLERK'S OFFICE

1992 SEP 29 PM 12:24

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PIN:05-07-111-031-0000

c/k/a: 724 Greenwood, Glencoe, IL 60022

to secure a note dated _____ in the amount of \$ 180,000.00

One Hundred & Eighty Thousand Dollars Dollars with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

Mortgage dated August 9, 1989 and recorded August 11, 1989 Document Number 89371623, in the amount of \$100,000.00, modified by Modification Agreement dated May 26, 1992

but is/are willing to subject and subordinate its right, interest and claim to the lien of the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said Midland Financial Mortgages, Inc.

as aforesaid for all advances made or to be made under the provisions of said Mortgage of on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand as seal of the undersigned this 18th day of September A.D., 19 92

Harris Bank Glencoe-Northbrook N.A.

by: [Signature]

(Corporate Seal)

Attest: Brian V. Thacker

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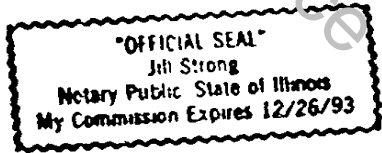
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STATE OF ILLINOIS)
COUNTY OF Cook)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid,
DO HEREBY CERTIFY, that Bonnie I. Eder and Brian V. Masterton,
the Asst. Vice President and Vice President, respectively,
of the said Harris Bank Glencoe-Northbrook N.A.,
personally known to me to be the same persons whose names are subscribed to the
foregoing instrument as such officers, appeared before me this day in person and
acknowledged that they signed and delivered the said instrument as their free and
voluntary act and as the free and voluntary act of said CORPORATION under authority
vested in them by the Board of Directors of said CORPORATION for the purposes and
uses therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 18th DAY OF September, A.D.
92

Jill Strong
Notary Public



92719678

SEAL

MAIL TO: ATTN: Jill Strong
HARRIS BANK GLENCOE-NORTHBROOK N.A.
333 Park Ave.
Glencoe, IL 60022