WHEN RECORDED MAIL TO

LOAN AMERICA FINANCIAL CORP. 0100 OAK LANE MIAMI LAKES, FL 33016 -LOAN NUMBERS 50-512372-4

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COOK COUNTY RECORDER

THIS MORICAGE ("Security Instrument") is given on

ONVID R.T. KIE AND IDALEE KIE, HUSDAND AND WIFE The mortgager is

("Borrowor"). This Socurity Instrument is given to

RAVENSHOOD MORTGAGE CORPORATION which is organized and existing under the laws of ILLINOIS · 3139 N. LINCOLN, SULTE 424, CHICAGO, 11 60657

processor to the top of the and whose address is

("Lender"). Horrower ower Lender the principal sum of

and the consequences of the engineering of

ONE HUNDRED THIRTY NINE THOUSAND FIVE HUNDRED AND NO/100

139,500.00). This dept is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on by the Note, with interest, and all renewals, extensions and the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to project the security of tills Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the P.S.C. For this purpose, Dorrower does hereby mortgage, grant and convoy to Lender the following described properly located in

County, Illinoid

LOT 15 IN BLOCK 2 IN INDIAN BOUNDARY PARK ADDITION TO LOGER'S PARK BEING A SUBDIVISION OF WEST 10 ACRES OF WEST 20 ACRES OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13, TOWNSHIP TO EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. The second of the second of the second

100 400 A Bree Cycle of the Company TAX ID # 10 -36-205-024.

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Illinois and the control 606452 many then the property Address"); and the address o en la que (XIII) Code), que maibre en la que a apresenta esta en en en en en apporte a comande a le par par non e

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ILLINOIS -- Single Family -- Family Mac/ly ddle Mile UNIFORM INSTRUMENT

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ISIT-164-916 IN/ID SECRETARY SECURIOR SECTIONS

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which may state priority over this Security Instrument, Lender may give Borrower a notice identifying the lien. Borrower shall satisfy the iten or take one or more of the scales sat forth above within 10 days of the giving of notice.

5. Hazard or Property Insurance. Borrower shall keep the improvements now existing or hereafter encoted on the Property insurance by fire, herards included within the term "extended coverage" and any other herards, including flooding, for which Lander requires insurance. This insurance shall be maintained in the amounts and floods or flooding, for which Lander requires insurance. This insurance shall be maintained in the amounts and

suborthesing the lies to this Security Instrument. It Lender determines that any part of the Property is subject to a lien beanest the exponential to the fleut or (c) secures from the holder of the fleu an experiment such action in writing to the payment of the obligation secured by the lien in a manner acceptable to Lender; (b) contests in good faith the tien by, or defends against enforcement of the lien in, logal proceedings which in the Lender's opinion operate to Borrower shall promptly discharge any tien which has priority over this Security Instrument unless Borrower: (a) agrees

evidencing the payment.

or Apparenties or regiments. Others apparence are provided the hope model of the payments of t

3. Application of Paymonia. Unloss applicable law provides otherwise, all payments covived by Londer under

secured by this Security Instrument.

Lander as any time is not sufficient to pay the Berrow liems when due, Lendy may so notify Borrower shall make up the such case Borrower shall pay to Londer the amount necessary to make up the deficiency. Borrower shall make up the deficiency in no more than twelve monthly payments, as Lender's sole discretion.

Upon payment is full of all sums second by this Security Instrument, Lendy shall promptly return to Borrower any Funds hold by Lender shall acquire or sell the froperty, that is the acquisition or sale of the Property, that apply any Funds held by Lender at the time of acquisition or sale of the Property, that apply any Funds held by Lender at the time of acquisition or sale as credit against the sums Borrower for the excess Funds in accordance with the requirements of applicable law. If the amount of the Punds hold by If the Punds held by Londor exceed the emounts permitted with held by applicable law, Londor shall account to

secured by this Security Instrument.

escence and reporting an exponence of the following the following the following the following control of the following credities and flexible to the flunds, showing creditis and deblis to the flunds are pleased as additional charge, an annual seconding of the flunds, showing creditis and deblis to the flunds and the flunds are pleased as additional security for all sums and the purpose for which each deblis to the flunds was a decided an pleased as additional security for all sums and the purpose for which each deblis to the flunds was a decided an pleased as additional security for all sums. (including Lender, if Lender is such an Accivation) or in any Federal Home Loan Bank, Lender shall apply the Funds to pay an election liems, Lender may not citage Lerrower for holding and applying the Funds and applicable law permits account, or verliving the Eacrow Items, unless cander pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. However, Lender hay require Borrower to pay a one-time charge for an independent real catalor to make such a charge. However, Lender is connecting acryles used by Lender is connection with this ioan, unless applicable law provides otherwise. Unless as The Punds shall be held in an extinuous whose deposits are insured by a federal agency, instrumentality, or entity

ressonable calimates of expenditings of future Bactow Items or otherwise in accordance with applicable tew. another law that applies to the Plands sets a feasor amount. It so, Lender may, at any time, collect and hold Funds in an amount not to exceed the leaver prompt, Lender may estimate the amount of Funds due on the bests of current data and Estate Settlement Price-Area Act of 1974 as amended from time to time, 12 U.S.C. § 2601 at seq. ("RESPA"), unless fractions produced in any; (c) yearly mortages transmose promisma, if any; and (f) any sums payable by Borrower to Londor, in accordance with the provisions of paragraph 3, in lieu of the payment of mortgage insurance promisma. These isome are called it of mortgage insurance promisma. These isome are called it can amount not to exceed the maximum income are called it can amount not to exceed the maximum misoure a lender (c.) technally related mortgage loan may require (or Borrower's escrow account under the federal feet payments or stooms which may state property, if any; (c) yearly hazard or property insurance promiums; (d) yearly flood taxes and assessments and represent the Property; (b) yearly lessedold 1. Payment of Principal and Interest Prepayment and Late Charges. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

2. Funds for Taxes and Interests are due under the Note, until the Note is paid in full, a sum ("Funds") for: (a) yearly to Londer on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") for: (a) yearly to Londer on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") for: (a) yearly

UNIFORM COVENANTS, Borrower and Londor covenant and agree as follows:

limited variations by jurisdiction to constitute a uniform security instrument covering real property.

THIS SECURITY INSTRUMENT combines uniform coverant for national use and son-uniform coverants with

encymbrances of record.

BORROWER COVENANTS that Borrower le lawfully selsed of the cense hereby conveyed and has the ricordinance of record. Borrower warrants and convey the Property is uncercumbered, except for encumbrances of record. Borrower warrants and conveyed and generally the title to the Property sgainar all claims and demands, subject to say

"Proport" of the foregoing is referred to in this Security Instrument as the "Proporty."

and flattuce now or beceafter a part of the property. All replacements and additions shall also be covered by this Security TOCKITHER WITH all the improvements now or hereafter erected on the property, and all eastmonts, appuraments

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for the periods that Lender requires. The insurance carrier providing the insurance shall be chosen by Borrower subject to Lender's approval which shall not be unreasonably withheld. If Borrower fails to maintain coverage described above, Lender may, at Lender's option, obtain coverage to protect Lender's rights in the Property in accordance with paragraph 7.

All insurance policies and renewals shall be acceptable to Londer and shall include a standard mortgage clause. Lender shall have the right to hold the policies and renewals. If Lender requires, Borrower shall promptly give to Lender all receipts of paid premiums and renewal notices. In the event of loss, Borrower shall give prompt notice to the insurance carrier and

Lender, Lender may make proof of loss if not made promptly by Borrower.

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damaged, if the restoration or repair is economically fensible and Lender's security is not lessened. If the restoration or repair is not economically fensible or Lender's security would be lessened, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. If Borrower abandons the Property, or does not answer within 30 days a notice from Lender that the insurance carrier has offered to settle a claim, then Lender may collect the insurance proceeds. Lender may use the proceeds to repair or restore the Property or to pay sums secured by this Security Instrument, whether or not then due. The 30-day period will begin when the notice in given.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of the payments. If under paragraph 21 the Property is acquired by Lender, Borrower's right to any insurance policies and proceeds resulting from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security

Instrument immediately prior to the acquisition.

8. Occupancy, Preservation, Maintenance and Protection of the Property; Borrower's Loan Application; Leaseholds. Borrower shall occupy, establish, and use the Property as Borrower's principal residence within sixty days after the execution of this Security Instrument and shall continue to occupy the Property as Borrower's principal residence for at least one year after the date of company, unless Lender otherwise agrees in writing, which consent thall not be unreasonably withheld, or unless extenuating circumstances axist which are beyond Borrower's control. Borrower shall not destroy, damage or impair the Property, all iw the Property to deteriorate, or commit waste on the Property. Borrower shall be in default if any forfeiture action or proceeding, whether civil or criminal, is begun that in Lender's good faith judgment could result in forfeiture of the Property or otherwise materially impair the tien created by this Security Instrument or Lender security interest. Borrower may cure such a default and reinstate, as provided in paragraph 18, by causing the action or proceeding to be dismissed with a ruling that, in Louder's good faith determination, precludes forfeiture of the Borrower's interest in the Property or other material impairment of the lien created by this Security Instrument or Lender's security interest. Borrower shall also be in default if Borrower, during the loan application process, gave materially false or inaccurate information or statements to Londer (or failed to provide Londer with any material information) in connection with the loan evidenced by the Note, including, but not limited to representations concerning Borrower's occupancy of the Property as a principal residence. If this Security Instrument is on a leastfold, Borrower shall comply with all the provisions of the lease. If Borrower acquires fee title to the Property, the leasehold and the fee title shall not merge unless Lender ugrees to the merger in writing.

7. Protection of Lender's Rights in the Property. If Borrower fulls to perform the covenants and agreements contained in this Security Instrument, or there is a legal proceeding that may rightficantly affect Lender's rights in the Property (such as a proceeding in bankruptcy, probate, for condemnation or forfeigns or to enforce laws or regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property. Lender's actions may include paying any sums secured by a lien which has priority over this Security Instrument, appearing in court, paying reasonable altomorys' fees and entering on the Property to make repairs. Although Lender may

take action under this paragraph 7, Lender does not have to do so.

Any amounts disbursed by Lender under this paragraph 7 shall become additional debt of software secured by this Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower

requesting payment

8. Mortgage Insurance. If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument. Borrower shall pay the premiums required to maintain the mortgage insurance in effect. If, for any reason, the mortgage insurance coverage required by Lender lapses or ceases to be in effect. Borrower shall pay the premiums required to obtain coverage substantially equivalent to the mortgage insurance previously in effect, at a cost substantially equivalent to the mortgage insurance previously in effect, from an alternate mortgage insurance approved by Lender. If substantially equivalent mortgage insurance previously in offect, from an alternate mortgage insurance coverage lapsed or ceased to be in effect. Lender will accept, use and resh these payments as a loss reserve in lieu of mortgage insurance. Loss reserve payments may no longer be required, at the option of Lender, if mortgage insurance coverage (in the amount and for the period that Lender requires) provided by an insurer approved by Lender again becomes available and is obtained. Borrower shall pay the premiums required to maintain mortgage insurance in offect, or to provide a loss reserve, until the requirement for mortgage insurance ends in accordance with any written agreement between Borrower and Lender or applicable law.

9. Inspection. Lender or its agent may make reasonable entries upon and inspections of the Property. Lender shall be Property and the Inspection of the Property.

give Horrower axiles at the time of or prior to an inspection specifying reasonable cause for the inspection.

10. Condemnation, and The proceeds of any award or claim for damages, direct or consequential, in connection with 1976 (\$100).

Yourn 3014 8/90 (\$100)

enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 3 days (or such other period as remedica permitted by this Security Instrument without further notice or demand on Borrower.

18. Borrower's Right to Refractate.

18. Borrower's Right to Refractate.

18. Borrower's Routh to Refractate.

this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period. Lender may involte any not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of

this Security Instrument, However, this option shall not be exercised by Lender if exercise is prohibited by federal faw as of the date of this Security Instrument. without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by is is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) 17. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest 16. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.

can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Note are conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instanted or the Note 15. Governing Law; Severability. This Security Instrument shall be governed by federal law and the law of the

provided for in this Security Instrument shall be deemed to have been given to Borrower or Lenois at provided first class mail to Lender's address stated herein or any other address Lender designates by nouse S Borrower. Any notice multing it by first clear mail unions applicable law requires use of another method. The rolles shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice 5) Lender shall be given by the clear of any other address and content of the co 14. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by

a, direct payment to Borrower. If a refund reduces principal, the reduction will be presented as a partial prepayment without any refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Note or by making the charge to the permitted limit; and (b) any same already collected from decrease which exceeded permitted limits will be charges, and that law is finally interpreted so that the interest or outs. Our charges collected or to be collected in connection with the loss exceed the permitted limits, then: (a) any such loss charge, and be reduced by the amount necessary to reduce 13. Louin Chargea. If the loss accured by this Security Instrument is subject to a law which acts maximum loss

forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without that Borrower's interest in the Property under the terrical chief Security Instrument; and (c) agrees the Lender and any other Borrower may agree to extend, modify, sums secured by this Security Instrument; and (c) agrees the Lender and any other Borrower may agree to extend, modify, instrument but does not execute the Note: (a) is co-staning this Security instrument only to montage, grant and convey that paragraph 17, Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of 12. Successors and Assigns Bound, Joyl and Several Liabillity; Co-signers. The coverants and agreements of this

original Bostower or Bostower's averages in interest. Any torbestance by Lender in exercising any right or remedy shall otherwise modify smortization of the sums secured by this Security Instrument by reason of any domaind made by the shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or of Borrower shall not operate to release the fishility of the original Borrower's successors in Interest. Lender modification of arrest sums secured by this Security Instrument granted by Lender to any successor in interest

Unless Leads and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due des as of the monthly payments releared to in paragraphs I and 3 or change the amount of such payments. It. Borrower W. Released; Forbestrance By Lender Not a Walver. Extension of the time for payment or

Lender is authorized to collect and apply the proceeds, at its option, either to restoration or repair of the Propenty or to the an award or scule a claim for damages, Borrower falls to respond to Lender within 30 days after the date the notice is given, If the Property is abandoned by Borrower, or II, after notice by Lender to Borrower that the condemnor offers to make

otherwise provides, the proceeds shall be applied to the sums secured by this Security Instrument whether or not the sums secured immediately before the taking, unless Borrower and Lender otherwise agree in writing or unless applicable law Property in which the fair market value of the Property immediately before the taking is less than the amount of the sums Property immediately before the taking, Any belance shall be paid to Borrower, in the event of a partial taking of the the sums secured by this Security instrument shall be reduced by the amount of the proceeds multiplied by the following fraction; (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the secured by this Security Instrument immediately before the taking, unless Borrower and Lender otherwise agree in writing, In the event of a total taking of the Property, the proceeds shall be applied to the sums accured by this Security in the event of a partial taking of the Property in which the fair market value of the Property in the form of a partial taking of the Property in which the fair market value of the Property introduce the taking is equal to or greater than the amount of the sums and the same in partial taking the partial taking same in partial taking the same in partial taking the partial taking taking the partial taking the partial taking the partial taking taking the partial taking the partial taking the partial taking taking the partial taking the partial taking the partial taking taking the partial taking the partial taking the partial taking taking the partial taking the partial taking the partial taking taking the partial taking the partial taking the partial taking taking the partial taking taking the partial taking taking the partial taking the partial taking taking the partial taking taking

any condemonation or other taking of any part of the Property, or for conveyance in the of condemonation, are hereby

applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument: or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note as if no acceleration had occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraph 17.

19. Sale of Note; Change of Loan Servicer. The Note or a partial interest in the Note (together with this Security Instrument) may be sold one or more times without prior notice to Borrower. A sale may result in a change in the entity (known as the "Loan Servicer") that collects monthly payments due under the Note and this Security Instrument. There also may be one or more changes of the Loan Servicer unrelated to a sale of the Note. If there is a change of the Loan Servicer, Borrower will be given written notice of the change in accordance with paragraph 14 above and applicable law. The notice will state the name and address of the new Loan Servicer and the address to which payments should be made. The notice

will also contain any other information required by applicable law.

20. Hazardous Substances. Borrower shall not cause or permit the presence, use, disposal, storage, or release of any Hazardous Substances on or in the Property. Borrower shall not do, nor allow anyone else to do, anything affecting the Property that is in vious for of any Environmental Law. The preceding two sentences shall not apply to the presence, use, or storage on the Property of anall quantities of Hazardous Substances that are generally recognized to be appropriate to normal residential uses and to maintenance of the Property.

Borrower shall promptly give Lender written notice of any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property and any Hazardous Substance or Environmental Law of which Borrower has actual knowledge. If Borrower learns, or is notified by any governmental or regulatory authority, that any removal or other remediation of any Hazardous Substance affecting the Property is necessary, Borrower

shall promptly take all necessary remedial actions in accordance with Environmental Law.

As used in this paragraph 20, "Hazardous Substances" are those substances defined as toxic or hazardous substances by Environmental Law and the following substances: gosoline, kerosene, other flammable or toxic petroleum products, toxic pesticides and herbicides, volatile solvents, materials containing asbestos or formaldehyde, and radioactive materials. As used in this paragraph 20, "Environmental Law" mea is federal laws and laws of the jurisdiction where the Property is located that relate to health, safety or environmental protection.

NON-UNIFORM COVENANTS. Borrower and Lender Curther covenant and agree as follows:

21. Acceleration; Remedies. Lender shall give notice to Forrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument but not prior to acceleration under paragraph 17 unless applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreckese this Security Instrument by judicial proceeding. Lender shall be entitled to wheet all expenses incurred in pursuing the remedies provided in this paragraph 21, including, but not limited to, reascand'e attorneys' fees and costs of title evidence.

22, Release. Upon payment of all sums secured by this Security Instrument, Lender shell clease this Security

Instrument without charge to Borrower. Borrower shall pay any recordation costs.

23. Waiver of Homestead. Borrower waives all right of homestead exemption in the Property.

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THIS BALLOON RIDER is made this 18TH day of SEPTEMBER , 19 92 , and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure the Serrower's Note to RAVENSWOOD MORTGAGE CORPORATION (the "Lender") of the same date and covering the property described in the Security Instrument and located at:

2638 WEST ESTES AVENUE, CHICAGO, II. 60645 (Property Address)

The Interest rate stated on the Note is called the "Note Fate." The date of the Note is called the "Note Date." I understand the Lender may transfer the Note, Security instrument and this Rider. The Lender or anyone who takes the Note, the Security instrument and this Rider by transfer and who is entitled to receive payments under the Note is called the "Note Holder."

ADDITIONAL COVENANTS. In addition to the covenants and agreements in the Security Instrument, Borrower and Lender further covenant and agree as follows (despite anything to the contrary contained in the Security Instrument or the Note):

1. CONDITIONAL RIGHT TO REFINANCE

At the maturity date of the Note and Security Instrument (the "Maturity Date"), I will be able to obtain a new loan ("New Loan") with a new Maturity Date of OCTOBER 1ST , 2022 , and with an interest rate equal to the "New Note Rate" datermined in accordance with Section 3 below if all the conditions provided in Sections 2 and 5 below are mot (the "Conditional Refinancing Option"). If those conditions are not met, I understand that the Note Holder is under no obligation to refinance no modify the Note, or to extend the Maturity Date, and that I will have to repay the Note from my own resources or find a lander willing to land me the money to repay the Note.

2. CONDITIONS TO OPTION

If I want to exercise the Conditional Refinancing Option at maturity, certain conditions must be met as of the Maturity Date. These conditions are: (1) I must still be the owner and occupant of the property subject to the Security Instrument (the "Property"); (2) I must be current in my monthly payments and cannot have been more than 30 days late on any of the 12 scheduled monthly payments immediately preceding the Maturity Date; (3) no lien against the Property (except for taxes and special assessments not yet due and payable) other than that of the Security Instrument may exist; (4) the New Note Rate cannot be more than (special assessments and (5) I must make a written request to the Note Holder as provided in Section 5 below.

3. CALCULATING THE NEW NOTE RATE

The New Note Rate will be a fixed rate of interest or unit to the Federal National Mortgage Association's required not yield for 30-year fixed rate mortgages subject to a 80-day mandatory delivery commitment, plus one-half of one percentage point (0.5%), rounded to the nearest one-eighth of one percentage point (0.125%) (the "New Note Rate"). The required not yield shall be the applicable not yield in effect on the date and time of day that the Note Holder receives notice of my election to exercise the Conditional Refinancing Option. If this required not yield is not available, the Note Holder will determine the New Note Rate by using comparable information.

4. CALCULATING THE NEW PAYMENT AMOUNT

Provided the New Note Rate as calculated in Section 3 above is not greater than 5 percentage points above the Note Rate and all other conditions required in Section 2 above are satisfied, the Note Holder will determine the amount of the monthly payment that will be sufficient to repay in full (a) the unpaid principal, plug (b) accrued but unpaid interest, plus (c) all other sums I will owe under the Note and Security Instrument on the Maturity Date (assuming my monthly payments then are current, as required under Section 2 above), over the term of the New Note at the New Note Rate in equal monthly payments. The result of this calculation will be the amount of my new principal and interest payment every month until the New Note is fully paid.

5. EXERCISING THE CONDITIONAL REFINANCING OPTION

The Note Holder will notify me at least 60 calendar days in advance of the Maturity Date and a fvise me of the principal, accrued but unpaid interest, and all other sums I am expected to owe on the Maturity Date. The P.c'. Holder also will advise me that I may exercise the Conditional Refinancing Option if the conditions in Section 2 above are riest. The Note Holder will provide my payment record information, together with the name, title and address of the person excessing the Note Holder that I must notify in order to exercise the Conditional Refinancing Option. If I meet the conditions of Section 2 above, I may exercise the Conditional Refinancing Option by notifying the Note Holder no later than 45 calendar days prior to the Maturity Date. The Note Holder will calculate the fixed New Note Rate based upon the Federal National Mortgage Association's applicable published required net yield in effect on the date and time of day notification is received by the Note Holder and as calculated in Section 3 above. I will then have 30 calendar days to provide the Note Holder with acceptable proof of my required ownership, occupancy and property lien status. Before the Maturity Date the Note Holder will advise me of the new interest rate (the New Note Rate), new monthly payment amount and a date, time and place at which I must appear to sign any documents required to complete the required refinancing. I understand the Note Holder will charge me reasonable fees and the costs associated with exercising the refinance option.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Balloon Ride	SIGNING BELOW, BO	rrower accepts and agreen	to the terms and covenan	ts contained in this Balloon Ride
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Dan'd K.T. Kie | (Seal) | Seal) | Seal)

DAVID K.T. KIE | Borrower | IDALEE KIE | Borrower

[Sign Original Only]

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