

UNOFFICIAL COPY

92723738

MODIFICATION AND EXTENSION OF MORTGAGE

This Modification and Extension of Mortgage is made this
17th day of June, 1992, by and between
GABRIEL A. LORENZO and MERCEDES M. LORENZO, husband and wife

("Mortgagor") and LAKE SHORE NATIONAL BANK, a national banking
association ("Mortgagee"), the owner of the mortgage hereinafter
described.

WITNESSETH

252

1. On June 17, 1987, the Mortgagor and the Mortgagee
entered into a revolving credit agreement providing for a line of
credit in the maximum amount of \$ 70,000.00 ("Line of Credit"),
payment of which is secured by a mortgage (the "Mortgage") on the
property commonly known as 1344 Hawthorne Lane, Glenview, IL
60025

(legally described on Exhibit "A" attached hereto and made a part
hereof), ~~registered/recorded~~ on August 11, 1987, in the
office of the ~~Registrar of Titles/Recorder of Deeds of Cook~~
County, Illinois, as document number 87-444047. The
terms and conditions of the Mortgage are incorporated herein by
this reference.

2. The Line of Credit and all loan documents related thereto
("Loan Documents") are hereby extended for a period of 5 years
from the date hereof at which time the Line of Credit must be
repaid unless extended or renewed by the parties. The maximum
principal amount under the Line of Credit is ~~hereby increased to~~
\$ 70,000.00. All references to the "Line of Credit" in
the Loan Documents shall mean the Line of Credit as modified in
this Modification and Extension of Mortgage.

3. "Maturity" as used in the mortgage is amended to mean the
earlier of (a) 5 years from the date of this Modification and
Extension of Mortgage; or (b) the day of a Default and
acceleration of the Note. By agreement of Mortgagor and the
Mortgagee, ~~the maturity of the Note and the Mortgage may be~~
extended.

~~4. The Mortgage and Loan Documents are hereby modified to
provide that the minimum ANNUAL PERCENTAGE RATE shall not be less
than 8%.~~

5. This Modification and Extension of Mortgage shall be binding
upon and inure to the benefit of the Mortgagee and its successors
and assigns, and shall be binding upon the Mortgagor and his
executors, heirs and legal representatives. This Modification and
Extension of Mortgage has been executed at the Mortgagee's
principal office in Chicago, Illinois and shall be governed and
construed in accordance with laws of the state of Illinois. All
references in the Mortgage to the "Mortgage" shall mean the
Mortgage as modified and extended by this Modification and
Extension of Mortgage.

"RETURN TO BOX 383"

92723738

6/18/92
GABRIEL A. LORENZO

UNOFFICIAL COPY

IN WITNESS WHEREOF, the parties hereto have caused this agreement to be executed on the day and year first above written.

LAKE SHORE NATIONAL BANK,
a national banking association

BY: Joe Scaramella

Gabriel A. Lorenzo
Mortgagor: GABRIEL A. LORENZO

ITS: Second Vice Pres.

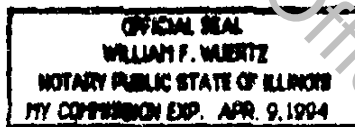
Mercedes M. Lorenzo
Mortgagor: MERCEDES M. LORENZO

STATE OF ILLINOIS)
COUNTY OF COOK) SS.

I, William F. Wertz, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that GABRIEL A. LORENZO and MERCEDES M. LORENZO, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

Given under my hand and official seal this 8th day of September, 1972.

William F. Wertz
NOTARY PUBLIC



COPIES MADE 10/15/72

1992 SEP 30 AM 11: 26

92723738

92723738

UNOFFICIAL COPY

EXHIBIT A

Legal Description

LOT 2 IN BONNIE GLEN ESTATES UNIT 1, A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 35 AND THE NORTHWEST 1/4 OF SECTION 36, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number: 04-36-104-002
Commonly known as: 1344 HAWTHORNE LANE
GLENVIEW, ILLINOIS 60025

This instrument was prepared by
and should be mailed to:

William F. Wuertz
Lake Shore National Bank
605 North Michigan Avenue
Chicago, Illinois 60611

TO BOX 383"

92723738

UNOFFICIAL COPY

Property of Cook County Clerk's Office

11/15/2011