SCH/0811r(1)

09/24/92 04:30 p.m. 1895300 2015

92723834

ASSIGNMENT OF GROUND LEASE

THIS SPECIAL WARRANTY ASSIGNMENT (the "Assignment"), dated as of September 30, 1992 by and between GATEWAY IV JOINT VENTURE, an Illinois general partnership ("Assignor") and HARRIS TRUST AND SAVINGS BANK, not personally but as Trustee under Trust Agreement dated Soptember 14, 1992 and known as Trust No. 95044 ("Assignee").

WITNESSETH:

WIEREAS, Assignor or Assignor's predecessors in title have heretofore acquired legal title to a long-term leasehold estate in certain development rights and real property situated in the City of Chicago, Cook County, Illinois, being more particularly described on Exhibit A attached hereto and made a part hereof (the "Land"), under that certain Lease dated April 8, 1980, by and between Chicago Union Station Company, as lessor (the "Ground Lessor"), and TUC Associates, Inc., as lessee, as assigned by the certain Assignment of Lease dated as of July 1, 1980, and further assigned to Assignor with the consent of Ground Lessor by that certain Assignment of Lease dated as of October 9, 1980, and as amended by (1) that certain Amendment of Lease dated as of December 24, 1980, (ii) that certain Second Amendment to Lease dated as of April 7, 1988, and (iii) that certain Third Amendment to Lease dated as of September 14, 1990 (collectively, the "Ground Lease");

WHEREAS, under the Ground Lease Assignor has constructed certain improvements on the Land consisting of an office building and related facilities (the "Improvements") commonly known as Gateway Center IV; and

WHEREAS, Assignee desires to acquire from Assignor and Assignor desires to assign and transfer to Assignce, all of Assignor's rights, title and interest in the Ground Lease, the Improvements, and all appurtenant rights, privileges, and easements belonging or in any way related thereto (collectively, the "Property").

NOW, THEREFORE, for and in consideration of ten dollars (\$10.00), the agreements and covenants herein set forth, and other good and valuable consideration on this day paid and delivered by Assignee to Assignor, the receipt and sufficiency of which are hereby acknowledged and confessed by Assignor, Assignor does hereby ASSIGN, TRANSFER, SET OVER, DELIVER and CONVEY unto Assignee, all of Assignor's rights, title and interest in and to the Property, Ground Lease and all of its rights, title and interests in and to the other Property thereunder, subject to all terms, conditions, reservations and

اب \sim ∞ (7) **~**: **~**J Q)

2 lell

22 Ë ξ. (4.3

Charles Like

Property of Cook County Clerk's Office

92723836

UNOFFICIAL COPY

9 . 7 . . . 3 4 4

limitations set forth in the Ground Lease and subject to the Permitted Exceptions (as set forth in that certain Gateway Settlement Agreement ("Settlement Agreement") dated of even date herewith, by and among Assignor, The Equitable Life Assurance Society of the United States, TJC Associates and Citicorp Real Estate, Inc. ("Lender"));

TO HAVE AND TO HOLD the Property unto Assignee, its heirs, executors, legal representatives, successors and assigns forever, and Assignor does hereby bind itself, its successors and assigns, to WARRANT AND DEFEND the interests of Assignee, its successors and assigns, against every person whomsoever lawfully claiming against the rights, title, or interests of Assignee in the Property, or any part thereof, by, through or under Assigner, but not otherwise; subject, however, to Permitted Exceptions; provided, however, that the above special warranty of title shall not apply in any respect to that portion of the Property described in the Letter Agreement (as defined in the Settlement Agreement) to be conveyed back to Ground Lessor pursuant to the proposed Fourth Amendment (as such term is defined in the Settlement Agreement).

- paragraph 8(d) of the Settlement Agreement, it is specifically agreed that Assignor shall not be responsible to the Ground Lessor under the Ground Lease for the discharge and performance of any and all duties and obligations to be performed and/or discharged by the lessee thereunder after the Takeover Date, and by accepting this Assignment and by its execution hereof, Assignee hereby assumes and agrees to perform all of the terms, covenants and conditions of the Ground Lesse on the part of the lessee therein required to be performed, after the Takeover Date, but not prior thereto.
- 2. Assignee covenants and agrees to indemnify, protect, defend and hold harmless Assignor from and against any and all claims, actions, losses, costs and expenses (including reasonable attorneys' fees and costs) existing in favor of or asserted by the Ground Lessor under the Ground Lease arising out of or relating to Assignee's failure to perform any of the obligations of the lessee under the Ground Lease after the Takeover Date. Assignor hereby agrees to indemnify, protect, defend and hold harmless Assignee from and against any and all claims, actions, losses, costs and expenses (including reasonable attorneys' fees and costs) incurred by Assignee as a result of claims or causes of action being brought against Assignee, as Assignor's successors in interest to the Ground Lease, arising out of or relating to a breach of the Ground Lease and the obligations of the lessee thereunder, to the extent and in the manner provided in the Settlement Agreement.
- 3. All of the covenants, terms and conditions set forth herein shall be binding upon and shall inure to the

Property of Cook County Clerk's Office

The state of the s

benefit of the parties hereto and their respective successors and assigns.

- Assignee that notwithstanding anything contained herein to the contrary, the interest granted herein shall not merge with, but shall be and remain at all times separate and distinct from, the interest of Citicorp Real Estate, Inc., a Delaware corporation ("Citicorp") in the Land and Property created by that certain Mortgage, dated as of November 12, 1986 between Assigner and Citicorp, recorded on December 5, 1986 with the Recorder of Deeds of Cook County, Illinois, as Document No. 865d2629, as the same may have been amended or modified, or any of the other related security documents delivered in connection with securing the indebtedness also secured by the aforesaid Mortgage.
- 5. This Assignment may be executed in any number of counterparts, which together shall constitute one instrument; provided that this Assignment shall not be effective unless and until executed by all parties hereto.
- It is expressly agreed that nothing herein or in said Ground Lease contained shall be construed as creating any liability whatsoever against Assignee personally, and in particular without limiting the generality of the foregoing, there shall be no personal liability to pay an indebtedness accruing hereunder or to perform any covenant express or implied herein or in said Ground Lease contained, or to keep, preserve or sequester any property of said trust, or to see to discharge of any liability in connection with the right of the Ground Lessor to be indemnified, saved harmless or reimbursed by Assignor, for any costs, claims, loss, times, penalties, damages or expenses of any nature including without limitation attorneys' fees, arising out of the execution of said Ground Lease, or this Assignment, or the relationship of lessor or lessee, or the use and occupancy of the Property, all such personal liability, if any, being hereby expressly wrived. the event of conflict between the terms of these exculpatory provisions and of the terms of this Assignment or to the Ground Lease to which it refers, on any question of apparent or claimed liability or obligation resting upon said Harris Trust and Savings Bank, then these exculpatory provisions shall be controlling. It is further agreed that the owner of any indebtedness or liability accruing hereunder shall look solely to the premises described in said Ground Lease for the payment thereof, and no liability is assumed by, nor shall any claims be asserted against, said Harris Trust and Savings Bank, except in its capacity as Trustee as aforesaid, and not individually, for performance or non-performance of any of the terms of the aforesaid Ground Lease.

Property of Coof County Clark's Office

A CONTRACTOR OF THE PARTY OF TH

IN WITNESS WHEREOF, Assignor and Assignee have caused this Assignment to be executed effective as of the date first set forth above.

ASSIGNOR:

GATEWAY IV JOINT VENTURE, an Illinois general partnership

DOOP OF COOP The Equitable Life Assurance Society of the United States, a New York corporation, general partner

Its

By: TJC Associates, an Illinois limited partnership, general partner

> Ву∶ Pagtner

Partner

ASSIGNEE:

HARRIS TRUST AND SAVINGS BANK, not personally, but as Truston as aforesaid

ву:	Its	and the second second and the second
	7 63	Angles company of the substantial Community of Strategical Strategical Strategics (1974)

Attest: Its のいとないのは

Property of Coot County Clert's Office

IN WITNESS WHEREOF, Assignor and Assignee have caused this Assignment to be executed effective as of the date first set forth above.

3	q	S	Τ	a	M	O	R	•
•			_	u	11	•	ж.	

GATEWAY IV JOINT VENTURE, an Illinois general partnership

The Equitable Life Assurance Society of the United States, a New York corporation, general partner

y:	
-J •	المرابع والمستون والمرابع والمستوان والمستوان والمستوان والمستون والمستون والمام والمستون والمستون والمستوان والمام
	Its

TJC Associates, an Illinois limited partnership, general partner

By:				
-	A	General	Partner	
4				
2x.				
By:			-	-
	7.	General	Partner	

ASSIGNEE:

HARRIS TRUST AND SAVINGS BANK, not personally, but as Trustee as aforesaid

By:		676	1	C	
	Its	المرازية المحاصم	VICE	PRESIDENT	wes.

Attest:

ENATURDAS STATERBAN

Property of Cook County Clerk's Office

The state of the s

STATE OF	Illinois	}	~ ~
COUNTY OF	COOK) (35

I, WYOW MINISTER A Notary Public in and for said County, in the State aforesaid, do hereby certify that Investment Officer of THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a New York corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as such officer of said corporation of his free and voluntary act and as the free and voluntary act of said corporation, in its capacity as general partner of Gateway IV Joint Venture, an Illinois general partnership, for the uses and purposes therein set forth.

Digit Given under my hand and Notarial Seal this will day of

Notary Public

My Commission expires:

CEBURAH M. KWIECINSKI
Notary Public, State of Illinois
Ny Cummission Expires 12/09/95

~5~

Property of Coof County Clark's Office

Clart's Office

UNOFFICIAL COPY

STATE OF ILLINOIS)
SS
COUNTY OF COCK)

said County, in the State aforesaid, do hereby certify that Sanky County and Alan Coloras, general partners of TJC-ASCOCIATES, an Illinois limited partnership, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as such general partners of said partnership as their free and voluntary act and as the free and voluntary act of said partnership, in its capacity as general partner of Gateway IV Joint Venture, an Illinois general partnership, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 30 day of Statument, 1992.

| Control of the Notary Public | Notary Public | Control of the Notary Public | Cont

My Commission expires:

10.18.92

"OFFICIAL SEAL"
Olivia Doody
Notary Public, State of Illinois
My Commission Chaires 1071 (192

Property of Cook County Clark's Office

STATE OF COUNTY OF

I, MARIA S RUVALCABA , a Notary Public in and for said County, in the State aforesaid, do hereby certify that and Savings Bank, who is personally known to me to be the same GLENN I. BECKEPerson whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he Bigned and delivered the said instrument as such officer of said Bank as his free and voluntary act and as the free and voluntary act of said Bank, not personally but solely as Trustee, for the uses and purposes therein set forth.

> Given under my hand and Notarial Seal this of day of

"OFFICIAL SEAL"

My Marie Sirrpera Rune Icabao i re Notary Public, State of Illinois **Cook County**

-Sommission Expires 9/19/94

"OHI WAL SEAL" Maria Socorro Ruvalcaba Notary Public, State of Illinois **Cook County**

My Commission Expires 0/10 mg on.

Correction

C

Property of Cook County Clerk's Office

EXHIBIT A

PARCEL 1:

LOT 7, EXCEPT THE WEST 122.53 FEET, OF RAILROAD COMPANIES RESUBDIVISION OF BLOCKS 62 TO 76, INCLUSIVE, 78, PARTS OF 61 AND 77 AND CERTAIN VACATED STREETS AND ALLEYS IN SCHOOL SECTION ADDITION TO CHICAGO, A SUBDIVISION OF SECTION 16, TOWNSHIP 29 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 29, 1924 IN BOOK 188 ON PAGES 11 TO 28, INCLUSIVE, ALL DOCUMENT NUMBER 8339751, EXCEPTING THEREFROM THAT PART THEREOF LYING BELOW OR TENEATH THE AIR RIGHTS LIMITING PLANE OR ELEVATION SET FORTH IN APPENDIX "B" TO LTAGE DATED APRIL B, 1980 WHICH APPEARS OF RECORD AS AN ATTACHMENT TO ASSIGNMENT OF LEASE RECORDED OCTOBER 2, 1980 AS DOCUMENT NUMBER 25607453, AND WHICH IS INDICATED IN SAID APPENDIX "B" TO BE 32 FEET 10 INCHES ABOVE CHICAGO CITY DATUM. ALL IN COOK COUNTY, ILLINOIS

PARCEL 2:

ALL LAND AND SPACES BELOW THE AIR XIGHTS LIMITING PLANE DESCRIBED IN PARCEL 1 ABOVE AS ARE OCCUPIED BY COLUMNS, FRUSSES, HORIZONTAL STRUCTURAL MEMBERS, INCLUDING THE FINISHED MEZZANINE FLOOR, FOUNDATIONS AND OTHER SUPPORTS FOR THE BUILDING CONTEMPLATED BY THE LEASE DESCRIBED IN PARCEL 1 ABOVE, AND SMOKE EXHAUST PLENUMS, ELEVATOR PITS, FUEL TANKS, PUMPING STATIONS AND MECHANICAL EQUIPMENT LOCATED BELOW SAID AIR RIGHTS LIMITING PLANE FOR THE PURPOSE OF SAID CONTEMPLATED BUILDING IN COOK COUNTY, ILLINOIS

PARCEL 3:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AND PARCEL 2 ABOVE FOR THE CONSTRUCTION, USE, MAINTENANCE, REPAIR, REPLACEMENT OR RENEWAL FROM TIME TO TIME OF ADEQUATE COLUMNS, TRUSSES, HORIZONTAL STRUCTURAL MEMBERS, INCLUDING THE FINISHED MEZZANINE FLOOR, FOUNDATIONS, AND OTHER SUPPORTS FOR THE BUILDING CONTEMPLATED UNDER THE LEASE DESCRIBED IN PARCEL 1 ABOVE, AND SMOKE EXHAUST PLENUMS, ELSTATOR PITS, FUEL TANKS, PUMPING STATIONS AND MECHANICAL EQUIPMENT, IN THE LAND AND STACE BELOW THE AIR RIGHTS LIMITING PLANE DESCRIBED IN PARCEL 1 ABOVE IN COOK COUNT (. ILLINOIS

PARCEL 4:

A NONEXCLUSIVE APPURTENANT EASEMENT IN FAVOR OF PARCELS 1, 2 AND 3 AS CREATED BY DEED OF EASEMENT DATED JANUARY 16, 1990 AND RECORDED JANUARY 31, 1990 AS DOCUMENT 90047309 AND AS AMENDED BY FIRST AMENDMENT TO DEED OF EASEMENT RECORDED OCTOBER 9, 1990 AS DOCUMENT 90491486, MADE BY LASALLE NATIONAL BANK, AS TRUSTEE UNDER TRUST AGREEMENT DATED NOVEMBER 17, 1983 AND KNOWN AS TRUST NUMBER 107292 TO GATEWAY IV JOINT VENTURE, AN ILLINOIS GENERAL FARTNERSHIP, AND OTHERS FOR THE USE OF 1,100 PUBLIC PARKING SPACES IN THE GARAGE, AS DEFINED THEREIN, WITH RIGHTS OF INGRESS AND EGRESS AND AN EASEMENT FOR THE PURPOSE OF CONSTRUCTION OF SUCH

(CONTINUED ON NEXT PAGE)

Property of Cook County Clark's Office

92723334

REPAIRS OR RESTORATION FOR THE PERIOD REQUIRED TO COMPLETE SUCH REPAIRS OR RESTORAION ON, OVER, AND ACROSS THE FOLLOWING DESCRIBED LEGAL DESCRIPTION: LOTS 5. 6. 7, AND 8 (EXCEPT FROM SAID LOTS THAT PART FALLING IN ALLEY) IN BLOCK 49 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 17-16-121-003-6001 17-16-121-003-6002

Address of

300 South Riverside Plaza Property:

Chicago Illinois

Return to:

th Ray Illing Scott Haugh Sonnenschein 8000 Sears Tower 233 S. Wacker cnicago, 12 60606

The state of the s

Property of Cook County Clark's Office