

UNOFFICIAL COPY

RECORDING REQUESTED BY:

When Recorded Mail to:
Name: Household Finance
Address: 961 Weigel Drive
Elmhurst, IL 60126



92725976

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SUBORDINATION AGREEMENT

Notice: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

THIS AGREEMENT, made this 15 of September, 1992, by ROY A. WILKEN AND LUANE K. WILKEN, owner of the land hereinafter described and hereinafter referred to as "Owner(s)," and HOUSEHOLD BANK F.S.B., present owner and holder of the deed of trust or mortgage and note first hereinafter described and hereinafter referred to as "Household";

WITNESSETH

THAT WHEREAS, ROY A. WILKEN AND LUANE K. WILKEN did execute a deed of trust or mortgage, dated AUGUST 28, 1991, covering:

Address: 505 ABERDEEN ST.
HOFFMAN ESTATES, IL 60194
County: COOK
Township: N/A

More particularly described in the deed recorded in the office for recording of deeds in deed book N/A Page N/A Document 91453546 and otherwise known as:

01-14-310-006

LOT 6 IN BLOCK 129 IN HOFFMAN ESTATES X, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SW 1/4: PART OF THE SE 1/4 OF THE SW 1/4 AND THE W 1/2, THE NE 1/4 OF THE SW 1/4 OF THE SW 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART OF THE ABOVE DESCRIBED PROPERTY WHICH LIES N OF THE S LINE OF HIGGINS RD) TOGETHER WITH RESUBDIVISION OF PART OF LOT 1 OF BLOCK 22 IN HOFFMAN ESTATES II, BEING A SUBDIVISION OF THAT PART OF LOT 1 OF BLOCK 22 IN HOFFMAN ESTATES II, BEING A SUBDIVISION OF THAT PART OF LOT 1 LYING SOUTH OF HIGGINS RD (AS THE ROAD EXISTED ON AUGUST 30, 1976) OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN AND THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 0, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

to secure a note in the sum of \$30,000.00, dated AUGUST 28, 1992, in favor of HOUSEHOLD BANK F.S.B., which deed of trust or mortgage was recorded in the county of COOK on SEPTEMBER 3, 1991, in Book N/A Page N/A Document 91453546, Official Records of said county, and in now owned and held by Household (hereinafter referred to as "Household's deed of trust or mortgage"); and

* Intrust

WHEREAS, Owner has executed, or is about to execute, a deed of trust or mortgage and note in the sum of \$61,800.00, dated _____, in favor of CHURCH & DWIGHT, hereinafter referred to as "Lender," payable with interest and upon the terms and conditions described therein, which deed of trust or mortgage is to be recorded concurrently herewith (hereinafter referred to as "the Lender's deed of trust or mortgage"); and

DEPT-01 RECORDING \$23.50
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#0097 * -92-725976
COOK COUNTY RECORDER

NR 51319605

Handwritten signature

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WHEREAS, it is the intent of the parties hereto that Household's deed of trust or mortgage be made subject and subordinate to the Lender's deed of trust or mortgage;

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to carry out the intent and desire of the parties hereto, it is hereby declared, understood and agreed that said deed of trust or mortgage securing said note in favor of Lender shall be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Household's deed of trust or mortgage.

Household declares and acknowledges that it hereby intentionally waives, relinquishes and subordinates the priority and superiority of the lien or charge of Household's deed of trust or mortgage in favor of the lien or charge upon said land of the Lender's deed of trust or mortgage, and that Household understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, a loan will be made which would not have been made but for said reliance upon this waiver, relinquishment and subordination.

Household further declares that an indorsement has been placed on the note secured by the deed of trust or mortgage first above mentioned, showing the existence and effect of this agreement.

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land.

IN WITNESS WHEREOF, Owner(s) and Household have executed this Agreement.

[Signature]
Owner

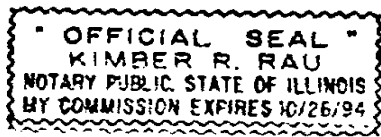
HOUSEHOLD BANK

[Signature]
Owner

[Signature]
Bonnie L. O'Connor
Asst. Vice President

STATE OF ILLINOIS
COUNTY OF DUPAGE

The foregoing instrument was acknowledged before me this 15 of September, 1992, by Bonnie L. O'Connor, Asst. Vice President of HOUSEHOLD BANK F.S.B..



[Signature]
Kimber R. Rau,
Notary Public

STATE OF [Signature]
COUNTY OF [Signature]

The foregoing instrument was acknowledged before me this 15 day of [Signature] 1992, by [Signature] and [Signature].

[Signature]
Notary Public

My commission expires: _____