

MEMORANDUM OF AGREEMENT

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THIS MEMORANDUM OF AGREEMENT ("Memorandum") is made this _, 1992, by and between AMERICAN day of Sentenher HARDWARE MANUFACTURERS ASSOCIATION, a Delaware not-for-profit corporation ("Seller") and CAPTIVE RESOURCES, INC., a Delaware corporation ("Purchaser").

WITNESSETH

Seller hereby agrees to sell to Purchaser and Purchaser agrees to purchase from Seller the real estate described on Exhibit A attached hereto and made a part hereof, together with the building and all improvements and fixtures thereon appurtenances thereto, for the consideration and pursuant to all terms, conditions and provisions particularly set forth in that certain Articles of Agreement for Deed dated August 28, 1992 (the "Agreement"), entered into between Seller and Purchaser.

The Agreement provides, inter alia, for 37 consecutive monthly payments from Pyrchaser to Seller with a deed to be delivered upon making of the final payment, subject, however, to all terms, conditions and provisions of the Agreement.

This Memorandum is executed solely for the purpose of providing notice of the existence of the Agreement. In the event of any inconsistency between the provisions hereof and the provisions of the Agreement, the provisions of the Agreement shall govern and control.

IN WITNESS WHEREOF, the undersigned have hereunto caused this Memorandum to be duly executed on the day and year first above written.

SELLER:

AMERICAN HARDWARE MANUFACTURERS ASSOCIATION, a Delaware not-forprofit carporation

By:

Its: President

CAPTIVE RESOURCES, INC., a Lalaware corporation

Prepared by:

Christopher D. Murtaugh Winston & Strawn 35 West Wacker Drive Chicago, Illinois 60602 After recording, return to:

Karen R. Elkin Winston & Strawn 35 West Wacker Drive Chicago, Illinois 60602

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3.73.276

STATE OF ILLINOIS SS. COUNTY OF C O O K I, <u>Joy L. Burhop</u>, a Notary Public in and for said County, in the State aforesaid, DO HEREBY , personally known to CERTIFY that William P. Farrell of AMERICAN HARDWARE me to be the President MANUFACTURERS ASSOCIATION, a Delaware not-for-profit corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that (s)he signed and delivered said of said corporation, as President instrument as his/her free and voluntary act, and as the free and voluntary act and deed or said corporation, for the uses and purposes therein set under 1992 GIVEN under my hand and notarial seal this 30th day of My Commission Expires: 2/1/14 OFFICIAL SEAL
JOY L. BURHOP
Notary Public, State of Illinois
Ny tome to the English (co. 1, 1994)

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STATE OF ILLINOIS)) SS.
COUNTY OF C O O K)
Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that ARC CON PINALS of Captive Resources, Inc., a Delaware corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that (s) he signed and delivered said instrument as of said corporation, as his/her free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth. GIVEN under my hand and notarial seal this the day of the seal of the seal this the
Sigliabio, 1992. Notary Public
Norary Public
My Commission Expires: 1017.93
92732767 Office

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EXHIBIT A

UNIT NOS. 14A AND 14B IN WOODFIELD LAKE OFFICE COURT CONDOMINION AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF THE NORTHEAST 1/4 OF SECTION 14. TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS: WHICH SURVEY IS ATTACHED AS EXHIBIT 'B' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25442271. AND AMENDED FROM TIME TO TIME TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN COMMON ELEMENTS IN COOK COURTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS CREATED BY EASEMENT AGREEMENT AND BY AND BETWEEN EXCHANGE NATIONAL BANK OF CHICAGO, A NATIONAL BANKING ASSOCIATION AS TRUSTEE UNDER TRUST NOS. 35600 AND 36713 AND LASALLE NATIONAL PARK, A NATIONAL BANKING ASSOCIATION AS TRUSTEE UNDER TRUST NO 101043 DATED MARCH 23, 1981 AND RECORDED MURCH-24, 1981 AS DOCUMENT 25815749, OVER AND ACROSS THE FOLLOWING DESCRIBED PROPERTY THAT OF THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE TYIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE POINT OF INTERSECTION OF A LINE DRAWN 561.22 FEET MEASURED PERPENDICULARLY) SWITH OF AND PARALLEL WITH THE SOUTH LINE OF GOLD ROAD AS DESCRIBED PER COURT CASE NO. 66213469 WITH THE WEST LINE OF SAID NORTHEAST 1/4; THENCE DUE SOUTH ALONG SAID WEST LINE OF THE NORTHEAST 1/4 A DISTANCE OF 530.00 FEET; THENCE NORTH 87 DEGREES 19 MINUTES 50 SECONDS EAST A DISTANCE OF 50.05 FEET TO A POINT ON THE EAST LINE OF PLUM GROVE ROAD AS DEDICATED BY DOCUMENT 22935012. RECORDED DECEMBER 12, 1974; THENCE DUE SOUTH /LONG SAID EAST LINE OF PLUM GROVE ROAD A DISTANCE OF 402.1 FEZT TO THE POINT OF BEGINNING; THENCE DUE EAST A DISTANCE OF 43.00 FEET; THENCE SOUTH 85 DEGREES 00 MINUTES 1/0 SECONDS EAST 165.22 FEET; THENCE DUE EAST 176.47 FEST; THENCE NORTH 82 DEGREES GO MINT/TPS OO SECONDS EAST A DISTANCE OF 24.08 FEET: THENCE NORTH 84 DEGREES 57 MINUTES 52 SLCONDS EAST A DISTANCE OF 502.34 FEET; THENCE DUE EAST A DISTANCE OF 268.79 FEET; THENCE NORTH 45 DEGREES 00 MINUTES CO SECONDS EAST A DISTANCE OF 55.75 FEET; THENCE SOUTH 70 DEGREES 17 MINUTES 16 SECONDS EAST A DISTANCE OF 63.29 FEET; THENCE SOUTH 23 DEGRIES 37 MINUTES 15 SECONDS A DISTANCE OF 63.00 FEET: THENCE SOUTH DE DEGREES 58 MINORES DE SECONDS WEST A DISTANCE OF AS 33 FEET: THENCE DUE WEST & DISTANCE OF AL OF FRETH THENCE NORTH AS DEGREES OF OF 45.33 FEET; THENCE DUE WEST A DISTANCE OF 81.00 FEET; AREACE NORTH 45 DEGREES 00 MINUTES OF SECONDS WEST A DISTANCE OF 81.52 FEET; THENCE DOE WEST A DISTANCE OF 147.70 FEET; THENCE SOUTH 84 DEGREES 57 MINUTES 52 SECONDS WIST A DISTANCE OF 106.61 FEET: THENCE SOUTH 45 DEGREES 00 MINUTES 00 SECONDS EAST A DISTRICE OF 96.79 FEET; THENCE DUE SOUTH A DISTANCE OF 189.26 FEET TO A POINT ON A LINE TO THE PER HORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID NORTHEAST 1/4; THENCE SOUTH 1/6 DEGREES 03 MINUTES 42 SECONDS WEST ALONG SAID LINE 760.00 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID NORTHEAST 1/4 A DISTANCE OF 25.06 FEET; THENCE DUE NURTH A DISTANCE OF 180.63 FEET; THENCE NORTH 45 DEGREES 00 MINUTES 00 SECONDS WEST, A DISTANCE OF 107.39 FEET; THENCE SOUTH 84 DEGREES 57 MINUTES 52 SECONDS WEST 361.23 FEET: THENCE SOUTH 82 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE OF 25.27 FEET; THENCE DUE WEST A DISTANCE OF 385.94 FEET TO A POINT ON SAID EAST LINE OF PLUM GROVE ROAD; THENCE DUE NORTH ALONG SAID EAST LINE OF PLUM GROVE ROAD A DISTANCE OF 41.40 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

PINS 07-14-200-051-1019 07-14-100-051-1020

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