

Account No. 148-083878

FIRST UNION HOME EQUITY CORPORATION
FIXED RATE MORTGAGE MODIFICATION AGREEMENT

This Modification Agreement ("Agreement") is made this 13th day of August 1992, by and between John W. and Linda P. Bishop (hereinafter "I," "me," or "my") and First Union Home Equity Corporation, formerly known as First Union Mortgage Corporation (hereinafter "you," "your," or "Noteholder.")

WHEREAS, I executed a Fixed Rate Note ("Note"), Account Number 148-083878, dated November 3, 1987, in the amount of \$ 27,900.00 (hereinafter "Principal") to you secured by a Deed of Trust, Mortgage, or Deed to Secure Debt ("Security Instrument") dated November 6, 1987 and recorded in Cook as Doc# Page 3665446 in the Register's office of Cook County, to which reference is made for a complete description of the Property.

WHEREAS, I have paid monthly payments of Principal which have reduced the loan balance to \$ 27,900.00 and I desire a readvancement of Principal to the original amount of \$ 27,900.00

NOW, therefore I request you advance the amount of \$ 3,763.86 under the terms of the Note and the following terms and conditions:

I, the undersigned (jointly and severally), promise to pay Noteholder, or order, the principal sum of TWENTY SEVEN THOUSAND NINE HUNDRED AND 00/100 Dollars (\$ 27,900.00) with interest on the unpaid principal balance from the date of this Agreement, until paid, at the rate of Twelve percent (12.00 %) per annum.

COOK COUNTY RECORDER
SEARCHED INDEXED
SERIALIZED FILED
AUG 15 1992
TRAM 7748 10/01/92 16:36:00
\$23.50

Principal and interest are to be repaid in 180 consecutive monthly installments of Three-hundred-thirty-four and 85/100 Dollars (\$ 334.85) on the 15th day of each month beginning September 1992. Any remaining indebtedness, if not sooner paid shall be due and payable on August 15, 2007.

By signing below, I agree to the modification of the terms and conditions of the Note contained herein and agree that this Modification Agreement is not effective until the date of your disbursement of the additional principal to me. Except as modified by this Modification Agreement, I agree all terms and conditions of the Note remain in full force and effect and understand these payments will be in addition to any payments remaining due under the original Note.

By signing below, I agree that this new obligation is secured by and subject to the original security instrument, the terms and conditions of which remain in full force and effect.

By signing below, I covenant and warrant that no intervening liens or other encumbrances have attached or may become attached to the secured property since the original security instrument was filed except:

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be duly executed the day and year first above written.



John W. Bishop (SEAL)
Borrower
John W. Bishop

Linda P. Bishop (SEAL)
Borrower
Linda P. Bishop

STATE OF Illinois Cook County is:

I, Michael J. Wilson, a Notary Public in and for said County and State, do hereby certify that John W. & Linda P. Bishop personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that I resigned and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 13 day of August, 1992.

My Commission Expires:

2-2-94

Notary Public
\$23.50

Vertical text on the left margin: 5000 To, 4000, 1200, Sure 400, 1200, 1200, 1200

# UNOFFICIAL COPY

LOT ONE-----(1)  
LOT TWO-----(2)  
In Block Six (6), in North Lansing, a Subdivision of the West  
Half ( $\frac{1}{2}$ ) of the East Half ( $\frac{1}{2}$ ) of the Northwest Quarter ( $\frac{1}{4}$ ) of  
Section 32, Town 36 North, Range 15, East of the Third Principal  
Meridian.

3403 - Coombs Lansing IL

92732368



Return to

Michael Aretos  
121 S. Witke Rd  
ste 500  
Arlington Heights, IL 60005