

UNOFFICIAL COPY

SUBORDINATION OF MORTGAGE

This Agreement made the 30th day of September, 1992, between Robert T. Markowski, as trustee of the Jenner and Block Individual Retirement Income Plan No. 111 (the "Trustee") and First Chicago, The First National Bank of Chicago ("FNBC").

92733738

W I T N E S S E T H:

WHEREAS, the Trustee now owns and holds that certain mortgage, dated the 9th day of July, 1990, made by Robert T. Markowski and Randi J. Ragins to Jenner and Block Individual Retirement Income Plan No. 111, in the total sum of \$50,000.00 and recorded with the Recorder of Deeds for the County of Cook, State of Illinois as Document No. R90345706 (the "J&B Mortgage"), covering the real property commonly known as 1720 N. Burling, Chicago, Illinois and more fully described in said mortgage and legally described on Exhibit A attached hereto and made part hereof (the "Premises"); and

WHEREAS, the present owner of the Premises is about to execute and deliver to FNBC a mortgage (the "FNBC Mortgage") to secure the principal sum of \$ 365,500.00 and interest, covering the Premises, and

WHEREAS, FNBC has refused to accept the FNBC Mortgage unless lien of the J&B Mortgage is subordinated to the lien of the FNBC Mortgage in the manner set forth herein.

NOW THEREFORE, in consideration of the premises, to induce FNBC to accept the FNBC Mortgage and also in consideration of the sum of one dollar and other good and valuable consideration paid to the Trustee, the receipt of which is hereby acknowledged, the Trustee and FNBC agree as follows:

1. The Trustee hereby covenants and agrees with FNBC that the lien of the J&B Mortgage is and shall continue to be subject to and subordinate to the lien of the FNBC Mortgage.

2. This Agreement may not be changed or terminated orally. This Agreement shall bind and inure to the benefit of the parties hereto their respective heirs, personal representatives, successors and assigns.

DEPT-01 RECORDING
145555 TRAN 7172 10/02/92 09:29:00
00346 E * 92-733738
COOK COUNTY RECORDER

* said mortgage recorded as
document #

2750
KE

55351
LW
defd

First American Title Order #

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2013/11/29

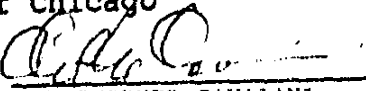
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2013/11/29

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IN WITNESS WHEREOF, the Trustee and FNBC have duly executed this Agreement the day and year first above written.

First Chicago
The First National Bank
of Chicago

By: 
CHRISTOPHER CAVATANI
COMMUNITY BANKING OFFICER


Robert T. Markowski
as Trustee of the Jenner &
Block Individual Retirement
Income Plan No. 111

This instrument was prepared
by and after recording
return to:

B. Franco Laterza
Jenner & Block
One IBM Plaza
Chicago, Illinois 60611



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Exhibit A Legal Description

Lot 6 in Ira Scotts Subdivision of the West 1/2 of the West 1/2 of Block 1 in Sheffield's Addition to Chicago in Sections 32 and 33, in Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N.: 14-33-313-034

Street Address: 1720 N. Burling, Chicago, Illinois

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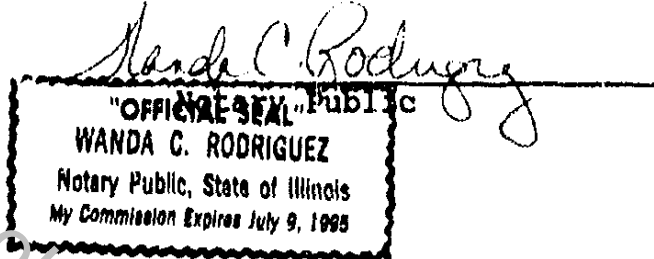
11/11/2022

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STATE OF Illinois)
COUNTY OF Cook) SS.

I, Wanda C. Rodriguez, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Robert T. Markowski, as trustee of the Jenner and Block Individual Retirement Income Plan No. 111 personally known to me to be the same person who subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 19th day of September, 1992.



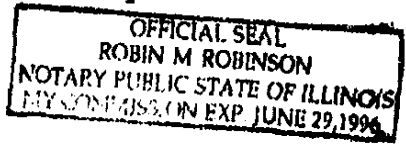
STATE OF ILL)
COUNTY OF COOK) SS.

I, ROBIN M. ROBINSON, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT CHRISTOPHER CAVALIARI personally known to me to be the COMMUNITY BANKING OFFICER of THE FIRST NATL BK OF CHGO, an Illinois corporation and _____, personally known to me to be the _____ of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as COMMUNITY BANKING OFF. and _____ of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

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Given under my hand and Notarial Seal this 24th day of SEPTEMBER, 1992

Robin M. Robinson
Notary Public



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