

0110323402

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MAIL TO:
MID-CITY NATIONAL BANK
7222 W. CERMAK ROAD
NORTH RIVERSIDE, IL 60546

ASSIGNMENT OF MORTGAGE

92736023

The RESOLUTION TRUST CORPORATION was appointed conservator of CLYDE FEDERAL SAVINGS ASSOCIATION, pursuant to Resolution Order 90-275 of the Office of Thrift Supervision dated February 1, 1990.

The RESOLUTION TRUST CORPORATION, as Conservator of CLYDE FEDERAL SAVINGS ASSOCIATION, for value received does hereby grant, sell, assign, transfer, set over and convey to * FEDERAL HOME LOAN MORTGAGE CORPORATION * ("Assignee"), its successors and assigns any interest the Assignor may have/ in a mortgage/ deed of trust/ recorded as Document number 2740765 covering the property in said mortgage as shown on attached Exhibit "A".

IN WITNESS WHEREOF, this Assignment has been executed this day of 29

May, 1991.

. DEPT-11 RECORD - T \$23.50
. T#5555 TRAN 7243 10/02/92 14:09:00
. #0643 + E *-92-736023
. COOK COUNTY RECORDER

RESOLUTION TRUST CORPORATION,
Conservator of CLYDE FEDERAL SAVINGS ASSOCIATION

By: Dorothy R. Bermal
Name: DOROTHY R. BERMEL
Title: Manager, Savings Division

ACKNOWLEDGEMENT

STATE OF ILLINOIS)
COUNTY OF COOK) ss.

92736023

The foregoing instrument was acknowledged before me this 29 day of May, 1991, by the above named individual who is authorized to execute this document under Delegation of Authority by John DeLaGrange, Managing Agent for RESOLUTION TRUST CORPORATION, as Conservator of CLYDE FEDERAL SAVINGS ASSOCIATION.

Dorothy R. Bermal
Notary Public

OFFICIAL SEAL
DORIS WEDENKOFF
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. OCT. 11, 1992

THIS INSTRUMENT WAS PREPARED BY:
RTC Resident Counsel
Clyde Federal Savings Association
7222 W. Cermak Road
North Riverside, IL 60546



River Valley Savings Bank, FSB
100 W. 22nd St., Suite 110
Lombard, Illinois 60146

Handwritten initials or signature.

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92736123

SEARCHED
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INDEXED
FILED

COOK COUNTY CLERK'S OFFICE
111 N. WASHINGTON ST.
CHICAGO, ILL. 60602

UNOFFICIAL COPY MORTGAGE

8110323402

THIS INDENTURE WITNESSETH: That the undersigned,
Donald R. Nelson and Rita J. Nelson, his wife

of the Town of Cicero County of Cook State of Illinois

hereinafter referred to as the Mortgagor, does hereby Mortgage and Warrant to
CLYDE SAVINGS AND LOAN ASSOCIATION

a corporation organized and existing under the laws of the STATE OF ILLINOIS, hereinafter referred to as the Mortgagee, the following real estate, situated in the County of Cook in the State of Illinois, to wit:

Lot four hundred forty-nine (449) in Third Austin Boulevard Addition to Boulevard Manor, being a subdivision of the southwest quarter of the southeast quarter of Section thirty-two (32), Town thirty-nine (39) North, Range thirteen (13), East of the Third Principal Meridian, in Cook County, Illinois.

3700 S. 59th AVE
CICERO 60650

92736023

EXHIBIT "A"

TOGETHER with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures, or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or otherwise and any other thing now or hereafter therein or thereon the furnishing of which by lessors to lessees is customary or appropriate, including screens, venetian blinds, window shades, storm doors and windows, floor coverings, screen doors, in-a-door beds, awnings, stoves and water heaters (all of which are declared to be a part of said real estate whether physically attached thereto or not); and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to become due under or by virtue of any lease or agreement for the use or occupancy of said property, or any part thereof, whether said lease or agreement is written or verbal and whether it is now or may be hereafter existing or which may be made by the Mortgagee under the power herein granted to it; it being the intention hereof (a) to pledge said rents, issues and profits on a parity with said real estate and not secondarily and such pledge shall not be deemed merged in any foreclosure decree, and (b) to establish an absolute transfer and assignment to the Mortgagee of all such leases and agreements and all the avails thereunder together with the right in case of default, either before or after foreclosure sale, to enter upon and take exclusive possession of, manage, maintain and operate said premises, or any part thereof, make leases for terms deemed advantageous to it, terminate or modify existing or future leases, collect said avails, rents, issues and profits regardless of when earned and use such measures, whether legal or equitable as it may deem proper to enforce collection thereof, employ renting agencies or other employees, alter or repair said premises, buy furnishings and equipment therefor when it deems necessary, purchase all kinds of insurance, and in general exercise all powers ordinarily incident to absolute ownership, advance or borrow money necessary for any purpose herein stated to secure which a lien is hereby created on the mortgaged premises and on the income therefrom which lien is prior to the lien of any other indebtedness hereby secured, and out of the income retain reasonable compensation for itself, pay insurance premiums, taxes and assessments, and all expenses of every kind, including attorneys' fees incurred in the exercise of the powers herein given, and from time to time apply any balance of income not, in its sole discretion, needed for the aforesaid purposes, first on the interest and then on the principal of the indebtedness hereby secured, before or after any decree of foreclosure, and on the deficiency in the proceeds of sale, if any, whether there be a decree in personam therefor or not. Whenever all of the indebtedness secured hereby is paid, and the Mortgagee, in its sole discretion, feels there is no substantial uncorrected default in performance of the Mortgagor's agreements herein, the Mortgagee, on satisfactory evidence thereof, shall relinquish possession and pay to Mortgagor any surplus income in its hands. The possession of Mortgagee may continue until all indebtedness secured hereby is paid in full or until the delivery of a Master's Deed or Special Commissioner's Deed pursuant to a decree foreclosing the lien hereof, but if no deed be issued then until the expiration of the statutory period during which it may be issued. Mortgagee shall, however, have the discretionary power at any time to refuse to take or to abandon possession of said premises without affecting the lien hereof. Mortgagee shall have all powers, if any, which it might have had without this paragraph. No suit shall be sustainable against Mortgagee based upon acts or omissions relating to the subject matter of this paragraph unless commenced within sixty days after Mortgagee's possession ceases.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the Homestead Exemption Laws of the State of Illinois, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE the payment of a certain indebtedness from the Mortgagor to the Mortgagee evidenced by a note made by the Mortgagor in favor of the Mortgagee, bearing even date herewith in the sum of 32,900.00 Dollars (\$ 32,900.00), which note, ~~***Thirty-Two thousand nine hundred and no/100***~~ together with interest thereon as provided by said note, is payable in monthly installments of 251.23 Dollars (\$ 251.23) ~~***Two hundred fifty-one and 23/100***~~ on the first day of each month commencing with March 1, 1971 until the entire sum is paid.

PIN # 16-32-417-020-0000

To secure performance of the other agreements in said note, which are hereby incorporated herein and made a part hereof, and which provide, among other things, for an additional monthly payment of one-twelfth (1/12th) of the estimated annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises. And to secure possible future advances as hereinafter provided and to secure the performance of the Mortgagor's covenants herein contained,

This Document prepared by Missouri Title Co. 222 S. Central

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AFFIDAVIT OF NOTIFICATION OF ASSIGNMENT OF MORTGAGE


We, River Valley Savings Bank, FSB, as agent for the Federal Home Loan Mortgage Corporation, of the mortgage registered as document number 2740765, being first duly sworn upon oath, states:

1. That notification was given to Donald R Nelson
Rita C Nelson
at 3700 S 59th Ave, Cicero IL 60650, who are owners of record on Certificate No. 1194164, and mortgagors on document number 2740765, that the subject mortgage was being assigned.

2. That presentation to the Registrar of filing of the assignment of mortgage would cause the property to be withdrawn from the Torrens system and recorded with the Recorder of Deeds of Cook County.

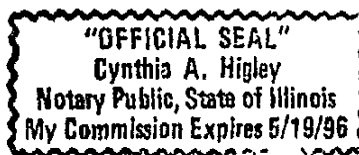
92736023

I, Sharon Kristof, declare under penalties of perjury that I have examined this form and that all statements included in this affidavit to the best of my knowledge and belief are true, correct, and complete.


River Valley Savings Bank, FSB
Sharon Kristof,
Senior Vice President

Subscribed and sworn to before me by the said Sharon Kristof, Sr. VP this 18th day of AUGUST 1992.


Notary Public



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