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STATE OF ILLINOIS
DEPARTMENT OF INSURANCE



DEPT-01 RECORDING 23.50
T#3333 TRAN 5565 10/02/92 16:00
#5466 * -92-73628
COOK COUNTY RECORDER

92736280

CERTIFICATE OF PAID-UP CAPITAL

WHEREAS, the ILLINOIS FOUNDERS INSURANCE COMPANY, located at Chicago, in the State of Illinois, having heretofore filed Amended Articles of Incorporation providing for an authorized capital, has, within the limits of said authorized capital, by Resolution duly filed with this Department increased its paid-up capital from the amount of \$1,000,000 to \$2,500,000 and from 1,000,000 common shares, par value \$1.00 per share to 2,500,000 shares, par value \$1.00 common per share; and

WHEREAS, the whole amount of such increase in the capital of said Company has been fully paid in as follows:

\$1,500,000 transferred from its surplus account to the capital account pursuant to and in accordance with a Resolution duly adopted by the Board of Directors of said Company.

WHEREAS, the ILLINOIS FOUNDERS INSURANCE COMPANY has complied with the requirements of the law relating to said increase of capital stock:

NOW, THEREFORE, I, the undersigned Director of Insurance of the State of Illinois, do hereby certify that the present paid-up capital of the ILLINOIS FOUNDERS INSURANCE COMPANY is \$2,500,000.

IN TESTIMONY WHEREOF, I hereto set my hand and cause to be affixed the Seal of my office.

Done at the City of Springfield, this 23rd day of September, A.D. 1992.

Stephen F. Selcke
Stephen F. Selcke
Director of Insurance

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Property of Cook County Clerk's Office

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RETURN TO:
SARAH MILLER

SARAH FICLER
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525 WEST MONROE STREET • SUITE 1600
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