

# UNOFFICIAL COPY

92738589

SUBORDINATION OF LIEN

one trust deed or mortgage to another

WHEREAS, THOMAS M. JOYCE & BARBARA JOYCE by a Trust Deed dated JULY 8, 1989 and recorded in the Recorder's Office of COOK County, Illinois, on JULY 25, 1989 as Document #89340654, did convey unto the Bank of Homewood certain premises in COOK County, Illinois described as follows:

LOT 29 IN STRALEY'S SUCASA OF HOMEWOOD, BEING A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF THE NORTH WEST 1/4 OF SECTION 1, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 12, 1980 AS DOCUMENT 25703193 IN COOK COUNTY, ILLINOIS.

PIN 31-01-110-007 COMMON ADDRESS: 3048 HEDGROW, HOMEWOOD, IL 60430

to secure a note for \$30,000.00 Dollars with interest payable as therein provided and

DEPT-01 RECORDING \$23.00  
T84444 TRAN 8298 10/05/92 12:10:00  
#8604 \$ \*-92-738589  
COOK COUNTY RECORDER

WHEREAS, THE SAID THOMAS M. JOYCE & BARBARA JOYCE by a mortgage dated SEPTEMBER 23, 1992, and recorded in said Recorder's Office on October 5, 1992, as Document 92738588, did convey unto GL MORTGAGE CORPORATION the said premises to secure a note for \$112,500.00 Dollars with interest, payable as therein provided, and

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WHEREAS, the note secured by the property first described is held by BANK OF HOMEWOOD as sole owner and not as agent for collection, pledges or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the property first described to the lien of the GL MORTGAGE CORPORATION recorded as Document No. secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to in hand paid, the said does hereby covenant and agree with the said that the lien of the note owned by said BANK OF HOMEWOOD and of the property securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the GL MORTGAGE CORPORATION to said property as aforesaid for all advances made or to be made on the note secured by said property named.

WITNESS, the hand and seal of said CONSUMER LOAN OFFICER this 23RD day of September, A.D. 1992. Carol Rose

Box 64

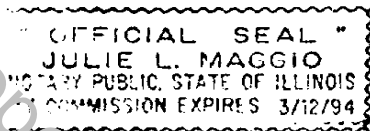
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State of Illinois  
County of Cook

A Notary Public in and said county in the state aforesaid, do hereby certify, that Carol Rose Who is personally known to me to be the same person(s) whose name(s) is subscribed in the beginning instrumnt appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as a free and voluntary act for the use and purposes, therein set forth.

Given under my hand and Notarial Seal Sept 23, 1992  
Date



Julie L. Maggio  
Notary Public

Property of Cook County Clerk's Office

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