

UNOFFICIAL COPY

SUBORDINATION OF LIEN

One Mortgage to Another

92742998

LaSalle National Trust, N.A. as trustee U/T/A dated July 29, 1988

WHEREAS, and known as Trust Number 26-8611-00 (Borrower)

by a mortgage dated March 17, 1992 and recorded in the Recorder's office of Cook

County, Illinois on March 23, 1992 as Document 92-195049

did convey unto LASALLE NORTHWEST NATIONAL BANK certain premises in Cook County, Illinois,

described as follows:

THE WEST 10 FEET OF LOT 5, LOT 6 AND 7 (EXCEPT THE WEST 30 FEET THEREOF) TOGETHER WITH THE NORTH 1/4 OF THE VACATED ALLEY SOUTH OF AND ADJOINING LOT 5 AND THE EAST 39.50 FEET OF LOT 6 IN BLOCK 8, IN THE SUBDIVISION OF BLOCK 9 IN BORGER ESTATES ADDITION TO ROSELLE, BEING A SUBDIVISION OF THE SOUTH 1/4 OF THE SOUTHWEST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

SIB 18/85/18/15

Permanent Index Number: 07-34-328-037 and 07-34-328-038

92742998

commonly known as 325 Schreiber-Roselle, Illinois 60172 to secure a note for TWENTY THOUSAND AND 00/100 dollars with interest payable as therein provided; and

WHEREAS, the said borrower by a mortgage dated September 25, 1992 and recorded in said Recorder's office on OCT 06 1992 as Document 92742997 did convey unto

LASALLE NORTHWEST NATIONAL BANK the said premises to secure a note for ONE HUNDRED NINETEEN THOUSAND NINE HUNDRED AND 00/100 dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the mortgage first described and held by LaSalle Northwest National Bank as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the lien of the mortgage recorded as document _____ secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of One Dollar (\$1.00) in hand paid, the said LASALLE NORTHWEST NATIONAL BANK does hereby covenant and agree that the lien of the note secured by said LASALLE NORTHWEST NATIONAL BANK and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said LASALLE NORTHWEST NATIONAL BANK as aforesaid for all advances made or to be made in the note secured by said last named LASALLE NORTHWEST NATIONAL BANK and for all other purposes specified therein.

WITNESS the hand and seal of

this 4th day of September, 1992.

By: Vice President

Title: [Signature]

Attest: [Signature]

Title: Vice President

DEPT-01 RECORDINGS \$23.50
T#8888 TRAN 3260 10/06/92 12:20:00
#0579 # 6 #-92-742998
COOK COUNTY RECORDER

RECORDED

2350/192

UNOFFICIAL COPY

RECEIVED

Property of Cook County Clerk's Office

RECEIVED

RECEIVED

92742998

UNOFFICIAL COPY

State of Illinois }

County of Cook }

I, the undersigned, a Notary Public in and for the said county and state, do hereby certify that

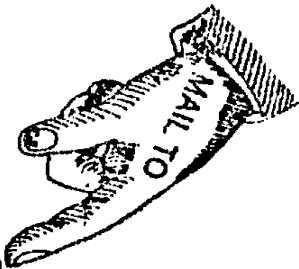
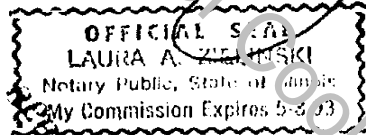
G. Joe Humpfer and Ronald L. Ludwig

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 24th day of September, 1992

By: 

Notary Public



RECORD AND RETURN TO:
LASALLE NORTHWEST NATIONAL BANK
3945 N. MILWAUKEE
CHICAGO, ILLINOIS 60641
ATTN: LAURA ZIELINSKI

02742998

Cook County Clerk's Office