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SUBORDINATION AGREEMENT

This Subordination Agreement is dated as of September 25, 1992 and is made by and between Hyde Park and Trust Company, ("Senior Lender") located at 1525 East 53rd Street, Chicago, Illinois 60615, as Mortgagee pursuant to a Mortgage dated September 25, 1992 executed by Norman Katz and Lucinda Lee Katz his wife in the amount of $179,000.00 Dollars and Hyde Park Bank and Trust Company ("Subordinated Lender") located at 1525 East 53rd Street, Chicago, Illinois 60615, as Mortgagee pursuant to a Mortgage dated November 8, 1990 executed by Norman Katz and Lucinda Lee Katz his wife.

UNDERSTANDING

A. Norman Katz and Lucinda Lee Katz his wife executed a Mortgage dated November 8, 1990 and recorded November 15, 1990 with the Cook County, Illinois Recorder of Deeds as Document No. 90555259 (the "Home Equity Mortgage") in favor of Subordinated Lender affecting the property commonly known as 5513 South Kimbark Ave, Chicago, Illinois 60637 and legally described on attached Exhibit A (the "Premises").

B. The Home Equity Mortgage is subject and subordinate to a Mortgage executed by Norman Katz and Lucinda Lee Katz his wife in favor of Hyde Park Bank and Trust Company dated September 25, 1992 and recorded 10-6-92, 1992 with the Cook County, Illinois Recorder of Deeds as Document No. 92743764 (the "First Mortgage").

C. Norman Katz and Lucinda Lee Katz his wife have requested Senior Lender to provide Norman Katz and Lucinda Lee Katz his wife with a mortgage loan to pay off the indebtedness secured by the First Mortgage.

D. Senior Lender is willing to provide a mortgage loan to Norman Katz and Lucinda Lee Katz his wife, provided that the mortgage securing the new loan to the Norman Katz and Lucinda Lee Katz his wife is senior to the Home Equity Mortgage.

E. NOW THEREFORE, in consideration of the Understandings set forth above and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Senior Lender and Subordinated Lender agree as follows:

1. Norman Katz and Lucinda Lee Katz his wife will execute a Mortgage dated as of September 25, 1992 and recorded 10-6-92, 1992 with the Cook County, Illinois Recorder of Deeds as Document No. 92743764 (the "Senior Mortgage"). The Senior Mortgage secures a Note dated as of September 25, 1992 executed by Norman Katz and Lucinda Lee Katz his wife made payable to Senior Lender in the original principal amount of $179,000.00 (the "First Mortgage Note").

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2. Subordinated Lender hereby agrees that the lien and security interest evidenced by the Home Equity Mortgage is and shall be subject and subordinate to the lien and security interest evidenced by the Senior Mortgage.

3. Senior Lender may assign or transfer the Senior Mortgage or any interest therein and notwithstanding any such assignment or transfer or any subsequent assignment or transfer thereof, the lien and security interest evidenced by the Home Equity Mortgage shall remain subject and subordinate to the lien and security interest evidenced by the Senior Mortgage.

4. This Agreement shall be binding upon Senior Lender and Subordinated Lender and upon their respective successors and assigns.

5. This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois. Whenever possible each provision of this Agreement shall be interpreted in such a manner as to effective and valid under applicable law but if any provision of this Agreement shall be prohibited by or invalid under such law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this Agreement.

IN WITNESS WHEREOF, Senior Lender and Subordinated Lender have executed this Agreement as of the day and year first above written.

SENIOR LENDER

HYDE PARK BANK AND TRUST COMPANY, as Mortgage pursuant to a Mortgage by Norman Katz and Lucinda Lee Katz his wife dated September 25, 1992 and recorded 10-6, 1992 with the Cook County, Illinois recorder of Deeds as Document No. 92743764

By: _____
Its: SENIOR VICE PRESIDENT

ATTEST:

_____
ASSISTANT SECRETARY

SUBORDINATED LENDER

HYDE PARK BANK AND TRUST COMPANY, as Mortgagee executed pursuant to a Mortgage executed by Norman Katz and Lucinda Lee Katz his wife dated November 8, 1990 and recorded November 15, 1990 with the Cook County, Recorder of Deeds as Document No. 90555259

By: _____
Its: SENIOR VICE PRESIDENT

ATTEST:

_____
ASSISTANT SECRETARY

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STATE OF ILLINOIS

COUNTY OF COOK

I, Edreana L. Tripplett, a notary Public in and for the County and State aforesaid, do hereby certify that JAY KAHN of Hyde Park Bank and Trust Company, an Illinois corporation, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that she, being thereunto duly authorized, signed and delivered said instrument as her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 25th day of September, 1992.

NOTARY PUBLIC

My Commission Expires: 5/7/95

"OFFICIAL SEAL"
EDREANA L. TRIPPLETT
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 05/07/95

STATE OF ILLINOIS

COUNTY OF COOK

I, Edreana L. Tripplett a notary Public in and for the County and State aforesaid, do hereby certify that CALLALENA LINDSAY of Hyde Park Bank and Trust Company, an Illinois corporation, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that she, being thereunto duly authorized, signed and delivered said instrument as her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 25th day of September, 1992.

NOTARY PUBLIC

My Commission Expires: 5/7/95

"OFFICIAL SEAL"
EDREANA L. TRIPPLETT
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 05/07/95

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Exibit A

Legal Description of Premises

THAT PART OF LOTS 3, 18,19, 20, 21, 22 AND THE NORTH 52.50 FEET OF LOTS 4 AND 5 TAKEN AS A TRACT, IN BLOCK 60 IN HOPKINS ADDITION TO HYDE PARK, BEING A SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCPIAL MERIDIAN. ALSO THAT PART OF THE NORTH-SOUTH 24 FOOT ALLEY IN BLOCK 60 AND SAID HOPKINS ADDITION LYING SOUTH OF THE NORTH LINE OF LOTS 3 AND 22 EXTENDED, AND NORTH OF THE SOUTH LINE OF THE NORTH 52.50 FEET OF LOTS 4 AND 5 TAKEN AS A TRACT, EXTENDED WEST, DESCRIBED AS FOLLOWS:: COMMENCING AT THE NORTHWEST CORNER OF SAID TRACT; THENCE SOUTH ON THE WEST LINE OF TRACT, 85.52 FEET TO POINT OF BEGINNING, THENCE EAST PARALLEL TO THE NORTH OF LINE OF SAID TRACT, 77.70 FEET; THENCE SOUTH PARALLEL TO THE WEST LINE OF SAID TRACT, 26.52 FEET; THENCE WEST PARALLEL TO THE NORTH LINE OF SAID TRACT, 77.70 FEET TO THE WEST OF SAID TRACT; THENCE NORTH, 26.52 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Commonly known as: 5513 S. Kimbark Ave., Chicago, Illinois 60637

PIN: 20-14-201-064

RETURN RECORDED DOCUMENT TO.
HYDE PARK BANK AND TRUST COMPANY
MORTGAGE DEPARTMENT
1525 East 53rd Street
Chicago, Illinois 60615

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