STATE OF ILLINOIS ) SS:

COUNTY OF C O O K

#### AGREEMENT TO SUBORDINATE

THIS AGREEMENT made September \_\_\_, 1992 between Michael Z. Margolies and Evelyn Margolies, referred to as "Owner" and Michael Z. Margolies, Trustee of Jenner & Block, Individual Retirement Plan No. 131 of Cook County, Illinois, hereinafter referred to as "Mortgagee".

#### WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for Ten Thousand and no/100 Dollars (\$10,000 00) and interest, secured by a certain Mortgage (the "Junior Mortgage") for such sum and interest, made by Owners to Mortgagee, dated July 18, 1988 and recorded on August 18, 1988 in the Office of the Recorder of Cook County, Illinois as Document No. 88-375995 and covering the following described prefises:

LOTS 19 AND TO IN GUBBINS AND MCDONNELL'S THIRD ADDITION TO POCERS PARK BEING A SUBDIVIDION OF LOT 7 OF MUNO'S SUBDIVISION IN THE SOUTH WEST 3 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Commonly known as: 3055 W. chase, Chicago, Illinois 60645 Permanent Tax I.D. #10-25-326 001-0000

AND WHEREAS, Owners have borrowed the sum of One Hundred Thirty Thousand and no/los (\$130,000.00) Dollars from Sun Mortgage Co. ("Lender") secured by a Mortgage on and covering the premises described, which Mortgage is dated September 22, 1992 and Recorded on September \_\_, 1992 in the Office of the Recorder of Cook County, Illinois as Document No.92-

AND WHEREAS, to induce Lender to make such a loan it is necessary that the Junior Mortgage be subordinated to the Lien of the Mortgage to Lender as above  $s_\pm t$  forth.

NOW THEREFORE, in consideration of the foregoing and the covenants and provisions contained herein, the parties hereto agree as follows:

- 1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Junior Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to Lender, which Mortgage is dated September 22, 1992 and Recorded on September \_\_\_, 1992, in the office of the Recorder of Cook County, Illinois as Document No. 92-
- 2. For the sum of Ten (\$10.00) dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Junior Mortgage held by it to the Mortgage made to Lender, as aforesaid.
- 3. Mortgagee acknowledges that the current principal balance secured by the Junior Mortgage as of the date hereof does not exceed \$9,819.
- 4. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

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1 RECORDING
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1 ★ COUNTY RECORDER

Property or Coot County Clert's Office

IN WITNESS WHEREOF, the parties have executed this Agreement on the day and year first above written.

OWNERS:

Michael 2 Millarle Michael 2) Margolfes Evelyn Margolies

MORTGAGEE:

Michael 2. Margolieg, Truste of Jenner & Block Individual Refirement Plan 131 emen Occopy Columns Clarks Office

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Proberty of Cook County Clerk's Office

### UNOFFICIAL COPY ...

STATE OF ILLINOIS )
COUNTY OF COOK )

#### ACKNOWLEDGMENT

Before me a Notary Public in and for said County and State, this day of September, 1992, personally appeared Michael Z. Margolies and Evelyn Margolies, husband and wife, and acknowledged the execution of the foregoing instrument.

In Witness Whereof, I have hereunto subscribed my name and affixed my official seal.
Date: this 2 we day of September, 1992.

Notary Fublic

My Commission Expires:

TOFFICIAL SEAL TO LEATH F S EMILITY NOTARY PUBLIC, STATE OF HILINOIS MY COMMISS ON FAF PTS 97/195

STATE OF ILLINOIS

COUNTY OF COOM

### ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, personally appeared Michael 2. Margolies, of the Jenner & Block Individual Retirement Plan 131, who acknowledged the execution of the loregoing instrument for and on behalf of said Plan, and who, raving been duly sworn, stated that the representations there is contained are true.

In Witness Whereof, I have hereunto subscribed my name and affixed my official seal.
Dated this 4 day of September, 1992.

Notary Public

My Commission Expires:

COFFICIAL SEZET LEAH E. STEIN, NOT NOTARY PUBLIC, STATE OF ILLINOIS NOT NOTARY PUBLIC NEXT, ES 977,755

THIS INSTRUMENT WAS PREPARED BY AND AFTER RECORDING RETURN TO:

Michael Z. Margolies Jenner & Block One IBM Plaza Chicago, Illinois 60611 Ammon Ol Tilly

AGREEMENT.MZM

Proberty of Cook County Clerk's Office