

# UNOFFICIAL COPY

92716385

STATE OF ILLINOIS )  
COUNTY OF COOK ) SS:

## AGREEMENT TO SUBORDINATE

THIS AGREEMENT made September \_\_, 1992 between Michael Z. Margolies and Evelyn Margolies, referred to as "Owner" and Michael Z. Margolies, Trustee of Jenner & Block, Individual Retirement Plan No. 131 of Cook County, Illinois, hereinafter referred to as "Mortgagee".

### WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for Ten Thousand and no/100 Dollars (\$10,000.00) and interest, secured by a certain Mortgage (the "Junior Mortgage") for such sum and interest, made by Owners to Mortgagee, dated July 18, 1988 and recorded on August 18, 1988 in the office of the Recorder of Cook County, Illinois as Document No. 88-375995 and covering the following described premises:

LOTS 19 AND 20 IN GUBBINS AND MCDONNELL'S THIRD ADDITION TO ROGERS PARK BEING A SUBDIVISION OF LOT 7 OF MUNO'S SUBDIVISION IN THE SOUTH WEST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Commonly known as: 3055 W. Chase, Chicago, Illinois 60645  
Permanent Tax I.D. #10-25-326-001-0000

AND WHEREAS, Owners have borrowed the sum of One Hundred Thirty Thousand and no/100 (\$130,000.00) Dollars from Sun Mortgage Co. ("Lender") secured by a Mortgage on and covering the premises described, which Mortgage is dated September 22, 1992 and Recorded on September \_\_, 1992 in the Office of the Recorder of Cook County, Illinois as Document No. 92-92716381.

AND WHEREAS, to induce Lender to make such a loan it is necessary that the Junior Mortgage be subordinated to the Lien of the Mortgage to Lender as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenants and provisions contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Junior Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to Lender, which Mortgage is dated September 22, 1992 and Recorded on September \_\_, 1992, in the office of the Recorder of Cook County, Illinois as Document No. 92-92716381.

2. For the sum of Ten (\$10.00) dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Junior Mortgage held by it to the Mortgage made to Lender, as aforesaid.

3. Mortgagee acknowledges that the current principal balance secured by the Junior Mortgage as of the date hereof does not exceed \$9,819.

4. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

DEPT-01 RECORDING  
74666 TRAN 9880 10/07/92 11:55  
#1540 # B # 92-74666  
COOK COUNTY RECORDER

Handwritten notes: 2/28 2.4% 2.4%

Handwritten note: LINDA TITLE COMPANY

Handwritten note: 92716381

Handwritten initials: 25/1

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IN WITNESS WHEREOF, the parties have executed this Agreement on the day and year first above written.

OWNERS:

Michael Z Margolies  
Michael Z Margolies

Evelyn Margolies  
Evelyn Margolies

MORTGAGEE:

By: Michael Z Margolies  
Michael Z. Margolies, Trustee  
of Jenner & Block Individual  
Retirement Plan 131

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