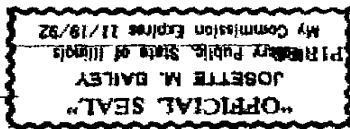


UNOFFICIAL COPY



Josette M. Darley
Notary Public

GIVEN under my hand and Notarial Seal, this 27th day of September, A.D. 19 92

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT personally known to me to be the same person as whose name are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument free and voluntary act, for the uses and purposes therein set forth.

STATE OF Illinois }
COUNTY OF Cook }
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT personally known to me to be the same person as whose name are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument free and voluntary act, for the uses and purposes therein set forth.

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this 17th day of September, A.D. 19 92

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants. The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise hereafter.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to properly pay said rent on the first day of each month shall constitute a forfeiture entry and detainer and the Mortgagee may in its own name and without notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties herein and shall be construed as a Government running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee shall have the power to use and apply said rents, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contacted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is understood and agreed that the Mortgagee shall have the power to use and apply said rents, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contacted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

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and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assigns, transfers and sets over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the aforesaid hereunder and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suit in connection with said premises in its own name or in the name of the undersigned, and to do anything in and about said premises that the undersigned might do hereby ratifying and confirming anything and everything that the Mortgagee may do.

It is understood and agreed that the Mortgagee shall have the power to use and apply said rents, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contacted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

PERMANENT INDEX NO. 17-19-325-039

DEPT--(1) RECORDING: \$25.00
TELEPHONE TRAN 5927 10/07/92 15:47:00
#6731 # *92-747561
COOK COUNTY RECORDER

COMMONLY KNOWN AS: 2002 W. CERMAK ROAD, CHICAGO, ILLINOIS 60608

OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

LOT 95 IN HYMAN AND PETERS SUBDIVISION OF BLOCK 60 IN SECTION 19, TOWNSHIP 39 NORTH, RANGE 14 EAST

hereinafter referred to as the Mortgagee, the following described real estate:

CRAGIN FEDERAL BANK FOR SAVINGS

Dollars \$ 125000.00), executed a mortgage of even date herewith, mortgaging to

in order to secure an indebtedness of ONE HUNDRED TWENTY-FIVE THOUSAND AND NO/100

of the CITY of CHICAGO, County of COOK, and State of ILLINOIS

TR. NO. 1308 DATED: MARCH 27, 1981

METROPOLITAN BANK & TRUST COMPANY

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

ASSIGNMENT OF RENTS (Individual, Corporation, and Corporate Land Trusts) 92747561
Loan No. 01-65857-05

STANDARD

COMMON TITLE EQUITY COMPANY

843000778



UNOFFICIAL COPY

01-05057-05

IN WITNESS WHEREOF, the undersigned, CORPORATION, has caused these presents to be signed by its _____
 _____ President and its corporate seal to be hereunto affixed and attested by its _____
 Secretary this 17TH day of SEPTEMBER, A. D., 19 92
METROPOLITAN BANK & TRUST COMPANY
TR. NO. 1300 DATED: MARCH 27, 1981

ATTEST

 Secretary By _____
 _____ President

METROPOLITAN BANK & TRUST CO.
TRUST DEPT.
DOCUMENTS EXECUTED BY ATTACHED RIDER

STATE OF ILLINOIS
 COUNTY OF _____ } ss

I, _____, a Notary Public in and for said County, in the
 State aforesaid, DO HEREBY CERTIFY THAT _____
 _____ President of METROPOLITAN BANK & TRUST COMPANY
 and _____ Secretary of said Corporation,
 who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such
 _____ President, and _____ Secretary, respectively, appeared before me this day
 in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary
 act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said
 _____ Secretary then and there acknowledged that _____ as custodian of the corporate seal of
 said Corporation, did affix the corporate seal of said Corporation to said instrument as _____ own free and voluntary
 act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 17TH day of SEPTEMBER, A. D., 19 92

Notary Public.

MY COMMISSION EXPIRES _____

THIS INSTRUMENT WAS PREPARED BY RICHARD F. JAUNE
 OF CRAIN FEDERAL BANK FOR SAVINGS
5133 WEST FULLERTON AVENUE, CHICAGO, ILLINOIS 60639

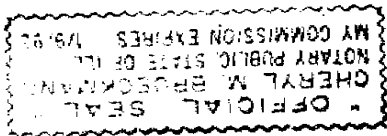
Boy 403

CORPORATIONS AND TRUSTEES

92747561

92747561

copy 403



My commission expires 1-9-92

Cheryl Brueckmann

Given under my hand and Notarial Seal this 22nd day of September 19 92

I, Cheryl Brueckmann, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Lorraine Rothstein, Assistant Trust Officer of Metropolitan Bank and Trust Co. and Abraham Krizer, Senior Vice President of said banking corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Trust Officer and Senior Vice President, respectively, appeared before me, this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary act of said banking corporation, as Trustee, for the uses and purposes therein set forth; and the said Senior Vice President did also then and there acknowledge that he/she, as custodian of the corporate seal of said banking association, did affix the said corporate seal of said banking corporation to said instrument as his/her own free and voluntary act, and as the free and voluntary act of said banking corporation, as Trustee, for the uses and purposes therein set forth.

STATE OF ILLINOIS)
COUNTY OF COOK)
SS:)

Abraham Krizer
Abraham Krizer, Senior Vice President

Lorraine Rothstein
Lorraine Rothstein, Assistant Trust Officer

METROPOLITAN BANK AND TRUST COMPANY
not individually, but as Trustee
under Trust No. 1396

this instrument is executed by Metropolitan Bank and Trust Company not in its individual corporate capacity, but as Trustee as aforesaid, and it is expressly agreed that nothing herein contained shall be construed as creating any liability on said Metropolitan Bank and Trust Company in its individual corporate capacity with respect to any warranty or representation contained in this instrument, or to perform any covenant, either express or implied, herein contained, all such liability, if any, being expressly waived by the parties hereto and by every person now or hereafter claiming any right or interest hereunder, and the parties hereto and each other person shall accept this instrument upon the express condition that no duty shall rest upon said Metropolitan Bank and Trust Company, either in its individual corporate capacity, or as said Trustee, to collect, receive, sequester or retain for any purpose the rents, issues and profits arising from the property hereinabove described or the property or funds at any time subject to said Trust Agreement, or the proceeds arising from the sale or other disposition of any such property, or to continue as such Trustee, or to retain any right, title or interest in or to the property hereinabove described or in or to any part or all of the property or funds at any time subject to said Trust Agreement.

Dated: September 17, 1992

Rider Attached to ASSIGNMENT OF RENTS (\$125,000.00)
(Cragin Federal Bank For Savings)

UNOFFICIAL COPY

92747204

Property of Cook County Clerk's Office