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92749383

Prepared by:
Steven J. Colompos
17130 Torrence Av.
Lansing, IL 60438
RETURN TO: Box 342

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DEPT-01 RECORDING \$29.00
T3333 TRAN 6004 10/08/92 13:31:00
#7043 # *-92-749383
COOK COUNTY RECORDER

MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT made this 5th day of September, 1992, between THE STEEL CITY NATIONAL BANK OF CHICAGO, a national banking association, hereinafter called First Party, and HERITAGE TRUST COMPANY, Trustee under Trust Agreement dated December 6, 1988 and known as Trust No. 88-3505, BRILEY-JOYCE PARTNERSHIP, JOSEPH C. BRILEY and JOHN F. JOYCE, the present owners of the subject property and/or obligors under the Note, hereinafter collectively called Second Party, WITNESSETH:

THAT, WHEREAS, First Party is the owner of that certain Note dated March 5, 1990, in the amount of ONE MILLION SEVEN HUNDRED FIFTY THOUSAND AND NO/100 (\$1,750,000.00) DOLLARS, secured by a Mortgage of even date and recorded in the Cook County Recorder's Office on March 16, 1990 as document No. 90119281, encumbering the real estate described as follows:

The West 227.00 feet of Lot 3 in Crestwood Courts, a Subdivision of part of the North West 1/4 of Section 3, Township 36 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 28-03-100-116

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Common Address: 4721-51 W. 135th Street
Crestwood, Illinois

AND, WHEREAS, the parties hereto have previously modified the terms of said Note by extending the maturity date thereof to March 5, 1992 and then to September 5, 1992.

AND, WHEREAS, the parties hereto wish to further modify the terms of said Note by modifying the rate of interest charged thereunder and by extending the maturity date thereof to March 5, 1993.

NOW THEREFORE, in consideration of ONE DOLLAR, the covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. This Agreement is contingent upon Second Party paying an extension fee of \$8,750.00.

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2. The rate of interest charged under the Note shall be 3% over the Prime Rate of the bank, except that the rate of interest charged under the Note shall at no time be less than 9%.

3. The maturity date of the Note and Mortgage hereinbefore described shall be extended from September 5, 1992 to March 5, 1993.

4. In all other respects, the Note and Mortgage hereinbefore described shall remain unchanged and in full force and effect.

5. Second Party warrants and certifies that the indebtedness evidenced by the Note is a valid and subsisting debt of the Second Party that is in all respects free from all defenses, both in law and equity.

IN WITNESS WHEREOF, First Party has caused this instrument to be executed in its proper corporate name by its proper officers thereunto duly authorized, and its corporate seal to be hereunto affixed, and Second Party have hereunto set their hands and seals, all on the day and year first aforesaid.

FIRST PARTY:

THE STEEL CITY NATIONAL BANK
OF CHICAGO

BY

ATTEST

SECOND PARTY:

BRILEY-JOYCE PARTNERSHIP

BY

Joseph C. Briley,
its General Partner

BY

John F. Joyce,
its General Partner

JOSEPH C. BRILEY

HERITAGE TRUST COMPANY, NOT
PERSONALLY BUT SOLELY AS
TRUSTEE UNDER TRUST AGREEMENT
DATED DECEMBER 6, 1986 AND
KNOWN AS TRUST NO. 88-3505.

BY

Heritage Trust Company
Trust President
Trust Secretary

JOHN F. JOYCE

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RIDER ATTACHED HERETO IS EXPRESSLY
MADE A PART HEREOF!

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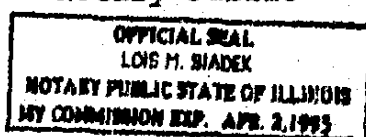
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STATE OF ILLINOIS]
] SS
COUNTY OF COOK]

I, the undersigned, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that the above named Deborah Missala, V.P. and Marjorie L. Devine, V.P., personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as such officers of said Bank and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 5th day of September, 1992.

Lois M. Siadek
Notary Public



STATE OF ILLINOIS]
] SS
COUNTY OF COOK]

I, the undersigned, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that the above named John Hayes, General Partner and Joseph C. Bailey, General Partner personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as such officers of said Bank and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Bank as the Trustee aforesaid for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 24th day of September, 1992.

Shirley A. Holm
Notary Public



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JAN 15 2010
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STATE OF ILLINOIS]
] SS
COUNTY OF COOK]

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above named

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as such officers of said Corporation and caused the seal of said Corporation to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this _____ day of _____, 1992.

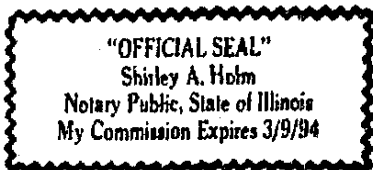
Notary Public

STATE OF ILLINOIS]
] SS
COUNTY OF COOK]

I, the undersigned, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that JOSEPH C. BRILEY and JOHN F. JOYCE, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 24th day of September, 1992.

Shirley A. Holm
Notary Public



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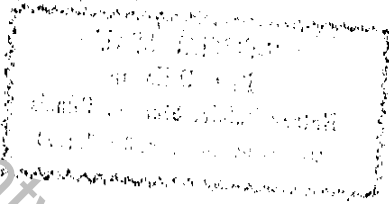
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