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92751919

BI-WEEKLY LOAN MODIFICATION AGREEMENT

DEPT-01 RECORDINGS

\$23.50

T#7999 THAN 8402 19/08/92 15:14:00 #--92--751919

COCK COUNTY RECORDER

MORTGAGORS.

MICHAEL F. CLIFFORD AND KAREN A. CLIFFORD, HIS WIFE

MORTGAGEE:

Financial Federal Trust and Savings Bank f/k/a

Financial Federal Savings Bank

PROPERTY ADDRESS:

14344 S. TRIPP, MIDLOTHIAN, JL. 60445

LEGAL

DESCRIPTION

LOT 9 IN BLOCK 6 IN MANUS MIDLOTHIAN PARK, A SUBDIVISION OF THE NORTH EAST 1/4 OF SECTION 10, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK Opening of COUNTY, ILLINOIS.***

28-10-902-021-0000

THIS TROTTERTY INDEX SHIMDER IS BEING PROVIDED AT THE CUSTINGE'S PE THE RESPONSE OF THE RECORDER OF CLOSS DISCLARES ALL EXCITED OR RESPONSEBILITY FOR JAY ERIOR ON MAILURAGE IN THE NUMBER. THE GUSTON (ER APCEPTS ALL RESPONSIBILITY FOR THE COPPLETNESS OF THIS PRO-PERTY IN HUMBER.

Permanent Property fa.: Number:

ORIGINAL MORTGAGE AND NOTE DATE:

05/19/78

JUNE CION REMAINING MORTGAGE AMOUNT: \$22,164.83

ORIGINAL MORTGAGE AMOUNT

\$33,200.00

ORIGINAL INTEREST RATE.

9.250%

92751919

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 274.92 payable on the first day of each month and due

on or before the 15th day of each month.

MONTHLY ESCROW

PAYMENT:

payable on the first day of each month and due \$ 164.58

on or before the 15th day of each month.

FIRST PAYMENT DATE:

07/01/78

MORTGAGE TERM:

348 MONTHS

For value received, the terms and conditions of the original Note and original Mortgage dated US/19/78 and recorded on 06/15/78 as document No. * described above are *24491487 hereby modified as follows:

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and

Interest:

114.96

Escrow:

75.96

Total Bi-weekly Payment:

180.92

The interest rate is necknowledge reconstructed 9.250 %.

FINANCIAL FEDERAL TRUST & SAVINGS BARNUNOFFICIAL COPY mall to: 1401 NORTH LARKIN AVE. JOLIET, ILLINOIS 60435

A late charge of 5% of the bi-weekly principal and interest payment due shall be 3. assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly install heats for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonal he estimates thereof.
- In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a routhly basis week for the schedule to a routhly basis were scheduled to a r ANGICE OSCIONOS DE PAGRO PROPOSO DE CONTRA POR CONTRA P

In all other respects, the terms and consistons of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 28th day of September

FINANCIAL PEDERAL TRUST AND SAVINGS BANK:

BY: Margart Chuyer

MICHAEL S. SLIFFORD

Karen a Clifford

KAREN A. CLIFFORD

STATE OF ILLINOIS

SS

COUNTY OF COOK

that Michael P Clittord and Force II.

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 28th day of Sept. 19

OFFICIAL SEAL RICHARD E. BOIGAEN NOTARY PUBLIC, STATE OF BUINDIS My Commission Holy Commission Expres 07/17/94