

UNOFFICIAL COPY

MORTGAGE

To

LaSalle Talman Bank FSB

5501 South Kedzie Avenue, Chicago, Illinois 60629-2488 (312) 434-3322

92751983

THE ABOVE SPACE FOR RECORDER'S USE ONLY

Dated this 5th day of October A.D. 1992 Loan No. 95-1066008-2

THIS INDENTURE WITNESSETH: That the undersigned mortgagor(s)

James E. Stephens and Phyllis J. Stephens, His Wife, As Joint Tenants

mortgage(s) and warrant(s) to LASALLE TALMAN BANK FSB, successors or assigns, the following described real estate situated in the County of Cook in the State of Illinois to-wit: 181 Grissom Lane, Hoffman Estates, IL 60194

LOT 25 IN BLOCK 1, EXCEPT THE WEST 35.00 FEET, AS MEASURED PERPENDICULAR TO THE WESTERLY LINE THEREOF, IN TOWN AND COUNTRY 1 AT HOFFMAN ESTATES, BEING A SUBDIVISION OF PART OF THE WEST 25 CHAINS OF THE NORTHWEST 1/4 OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN SCHAUMBURG TOWNSHIP, COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 07-15-105-076

DEPT-01 RECORDING 423.50
183333 TRAN 6017 10/08/92 14:14:00
47103 \$ *-92-751983
COOK COUNTY RECORDER

to secure the payment of a note, and the obligation therein contained, executed and delivered concurrently herewith by the mortgagor to the mortgagee, in the sum of

THIRTY FIVE THOUSAND AND 00/100 Dollars (\$ 35,000.00), and payable:

FOUR HUNDRED FIFTY FOUR AND 61/100 Dollars (\$ 454.61), per month commencing on the 19TH day of NOVEMBER 1992 until the note is fully paid, except that, if not sooner paid, the final payment shall be due and payable on the 19TH day of OCTOBER 2002 and hereby release and waive all rights under and by virtue of the HOMESTEAD EXEMPTION LAWS of this State.

The holder of this mortgage in any action to foreclose it shall be entitled (without notice and without regard to the adequacy of any security for the debt) to the appointment of a receiver of the rents and profits of the said premises.

Upon the filing of any bill to foreclose this mortgage in any court having jurisdiction thereof, all expenses and disbursements paid or incurred on behalf of the complainant in connection with proceedings for the foreclosure, including reasonable attorney's fees, shall be an additional lien upon said premises and included in any decree that may be rendered in such foreclosure proceedings.

This mortgage shall be released upon payment to Mortgagee of the indebtedness secured hereby and payment of Mortgagee's reasonable fee for preparing the release.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, the day and year first above written.

James E. Stephens (SEAL) Phyllis J. Stephens (SEAL)

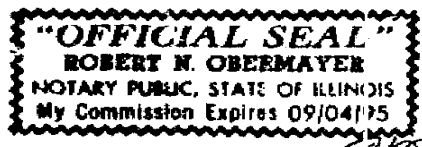
(SEAL) (SEAL)

STATE OF ILLINOIS }
COUNTY OF COOK } SS.

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that James E. Stephens and Phyllis J. Stephens, His Wife, As Joint Tenants

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. GIVEN under my hand and Notarial Seal, this 5th day of October A.D. 1992

THIS INSTRUMENT WAS PREPARED BY Deborah J. Dodgen NAME LaSalle Talman Bank 1805 E. Golf Rd., Schaumburg, IL 60173



NOTARY PUBLIC

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