

Prepared by and Mail to:  
Tinley Park Bank  
16255 S. Harlem Avenue  
Tinley Park, Illinois 60411

92754315

Loan #8923456

MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT made this 1st day of August, 19 92, between TINLEY PARK BANK, an Illinois banking corporation, hereinafter Bank, and STEEL CITY NATIONAL BANK AS TRUSTEE UNDER TRUST AGREEMENT DATED 4/13/88, Trust #3101 the THOMAS M. STANTON, RONALD J. SCHERGEN, RICHARD F. KRZYMSKI the Obligor(s) under the Note and the Owner(s) of the property securing the same, and hereinafter both called Second Party, WITNESSETH:

THAT WHEREAS Bank is the owner of that certain Note in the amount of TWENTY THREE THOUSAND TWO HUNDRED FIFTY AND NO/100 (\$ 23,250.00) DOLLARS, dated June 9, 19 89, secured either in whole or in part by Mortgage(s) recorded as Documents(s) R89-29611 covering property as described on EXHIBIT "A" which is attached hereto and made a part hereof.

AND, WHEREAS, the parties hereto wish to modify the terms of said Note and Mortgage(s) as set forth herein.

NOW THEREFORE, in consideration of ONE DOLLAR, the covenants herein contained, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

- ( X ) The maturity date of the Note and Mortgage(s) hereinbefore described is hereby extended from August 1, 1992 to November 1, 1992.
- ( X ) As of the date hereof, the amount of the principal indebtedness is TWENTY TWO THOUSAND NINE HUNDRED TWENTY FOUR AND 77/100 (\$ 22,924.77) DOLLARS.
- ( X ) The rate of interest charged under the Note is hereby de creased from THIRTEEN percent (13.00 %) per annum to NINE ONE HALF percent (9.50 %) per annum. The default rate of interest shall be de creased by a like amount.
- ( ) The rate of interest charged under the Note is hereby de creased from \_\_\_\_\_ percent ( \_\_\_\_\_ %) per annum in excess of the Prime Rate of the Bank to \_\_\_\_\_ percent ( \_\_\_\_\_ %) per annum in excess of the Prime Rate of the Bank, except that the rate of interest charged under the Note shall at no time be less than \_\_\_\_\_ percent ( \_\_\_\_\_ %) per annum. The default rate of interest shall be de creased by a like amount.
- ( X ) The installments of principal and interest shall be changed beginning September 1, 19 92, to a payment of TWO HUNDRED SIXTY SEVEN AND 42/100 (\$ 267.42) DOLLARS, and a like payment on the 1st day of each and every month thereafter, except that all sums due if not sooner paid, shall be due and payable on November 1, 1992.

Obligor warrants and certifies that the indebtedness evidenced by the Note is a valid and subsisting debt of the Obligor and in all respects free from all defenses, both in law and equity.

In all other respects, the Note hereinbefore described and all mortgages, documents and/or instruments securing the same shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, this instrument is executed the date and year first above written. not necessarily but solely as Trustee, as aforesaid. All the covenants and conditions to be performed hereunder by THE STEEL CITY NATIONAL BANK OF CHICAGO are undertaken by it solely as Trustee, as aforesaid and not individually and no personal liability shall be asserted, or be enforceable, against THE STEEL CITY NATIONAL BANK OF CHICAGO by means of any of the covenants, statements, representations or warranties contained in this instrument.

BY William Ber  
WILLIAM BER, LOAN OFFICER  
Consented to by Guarantors:

Richard F. Krzymski  
TRUST OFFICER

X Thomas M. Stanton  
THOMAS M. STANTON

X Ronald J. Schergen  
RONALD J. SCHERGEN

X Richard F. Krzymski  
RICHARD F. KRZYMSKI

92754315

255

UNOFFICIAL COPY

Notary Public

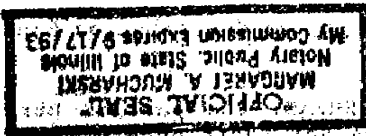
NOTARY PUBLIC

189

Given under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_ 1892  
and delivered before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as such partners of said partnership and caused the seal and voluntary act and deed of said partnership for the uses and purposes therein set forth.

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as such partners of said partnership and caused the seal and voluntary act and deed of said partnership to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said partnership for the uses and purposes therein set forth.

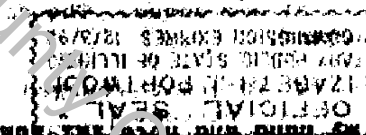
I, the undersigned, do hereby certify that the above named \_\_\_\_\_  
County in the State aforesaid, DO HEREBY CERTIFY that the above named \_\_\_\_\_  
a Notary Public in and for the said \_\_\_\_\_  
COUNTY OF COOK  
STATE OF ILLINOIS



*Margaret A. Rucharski*  
Notary Public

Given under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_ 1892  
and delivered before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as such officers of said corporation and caused the seal and voluntary act and deed of said corporation for the uses and purposes therein set forth.

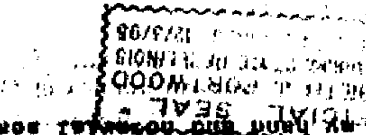
I, the undersigned, do hereby certify that the above named \_\_\_\_\_  
County in the State aforesaid, DO HEREBY CERTIFY that the above named \_\_\_\_\_  
a Notary Public in and for the said \_\_\_\_\_  
COUNTY OF COOK  
STATE OF ILLINOIS



*Elizabeth J. Fawcett*  
Notary Public

Given under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_ 1892  
and delivered before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as such partners of said partnership and caused the seal and voluntary act and deed of said partnership for the uses and purposes therein set forth.

I, the undersigned, do hereby certify that the above named \_\_\_\_\_  
County in the State aforesaid, DO HEREBY CERTIFY that the above named \_\_\_\_\_  
a Notary Public in and for the said \_\_\_\_\_  
COUNTY OF COOK  
STATE OF ILLINOIS



*Elizabeth J. Fawcett*  
Notary Public

Given under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_ 1892  
and delivered before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as such officers of said bank and caused the seal and voluntary act and deed of said bank for the uses and purposes therein set forth.

I, the undersigned, do hereby certify that the above named \_\_\_\_\_  
County in the State aforesaid, DO HEREBY CERTIFY that the above named \_\_\_\_\_  
a Notary Public in and for the said \_\_\_\_\_  
COUNTY OF COOK  
STATE OF ILLINOIS

COOK COUNTY RECORDS  
107777 TRAN 0609 10/09/92 11:29:00  
#1901 # 52-754316

STAMPS

# UNOFFICIAL COPY

9 2 7 5 4 3 1 5

## EXHIBIT "A"

LOT 3, IN CARRIAGE MANOR ESTATES, A SUBDIVISION OF PART OF THE  
THE SOUTH 1/2 OF THE SOUTH WEST FRACTIONAL 1/4 OF SECTION 6,  
TOWNSHIP 36 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN,  
ACCORDING TO THE PLAT THEREOF RECORDED MARCH 2, 1989, AS DOCUMENT  
NO. RB9-09457, IN WILL COUNTY, ILLINOIS.

PIN # 05-06-308-011, and 05-06-308-013

Common Address:

92754215

# UNOFFICIAL COPY

Property of Cook County Clerk's Office

01/23/2025