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(11) without limiting the generality or the rect of each of whatever right, title and interest Assignor has in and to each of the said made a part

The systla the systla thereof, to Assignee, and security deposite, and security deposite. sesignment of all the said leases and agreements (hereinsteer or occupancy of the Premises or any part thereof, which may be made the powers herein granted, it is being the intention hereby to establish an absolute transfer and the sesionment of all the safe here and sesionment of all the safe here are safe here as a safe here are safe here as a safe here are safe here as a safe here are safe here. verbal, or any letting of, or of any agreement for the use, sale, pecome que nuger or by virtue of any lease, whether written or transfer and grant unto Assignee (1) all the rants, lesues, security deposits and profits now due and which way hereafter performance of Assignor's Obligations, Assignor dos hereby assign, whereof is hereby acknowledged, and to secure the payment and sum of Ten and No/100 Dollars (\$10.00) in hand paid, the receipt NOM, THEREFORE, for and in consideration of the foregoing, the

(hereinafter collectively referred to as "Antignor's Obligations"); Assignor contained herein or in the (warnty or in the Mortgage discharge of each and every obligation, covenant and agreement of seetdoment or the Guaranty or the Mortgade, and the performance and pecomfud qne sug bakspje to yasigniee nuger the provietone of this Guaranty, the payment of all cther sums with interest thereon MERRERS, Assignor desired to further secure the payment of the

bas ("as nereto and made a part hasgo! (hereinafter referred to as "Premisyearduee the rest estate legally described in Exhibit "A" attached referred to we "Mortdede") of even date herewith conveying to executed a juntor hortdede and security agreement (hereinatter MARKEAB, Co secure the payment of the Guarenty, Assignor has

quaranty dated October 1, 1992 (the "Guaranty"); and (\$160,000 00), which Note is quaranteed by Assignor pursuant to otpal amount of Seven Hundred Sixty Thousand and No/100 Dollars Bank & Trust (hereingther referred to as "Assignee") in the printcorposation, has executed a mortgage note (hureinafter referred to MARRERS, Mount Pleasant Garden Center, Inc., a Wisconsin

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tion, (hereinafter referred to as the "Assignor"), October, 1992, by MUELLERMIST IRRIGATION CO., an Illinois corpora-This junior assignment of rents, made as of this let day of

> DESCRIBILITERED IN TEREST JUNIOR ASSIGNMENT OF RENTE AND

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and (vii) not, without Assignee's prior written consent, (a) of the Premises a certificate with respect to the status thereof, request from the lessee under any of the Leases of all or any part ten (10) days of any demand thereunder, (vi) exercise within security deposits, if any, paid thereunder, (vi) exercise within resaes' fucingfud the spaces occupied, the rentals payable and written statement containing the names of all lessees, terms of all within ten (10) days after a request by Assignee so to do, ments required to effectuate said assignment, (v) furnish Assignee, execute and deliver to Assignee upon demand, any and all instruinto, erd make, entered or hereafter Premises heretofore reducat of Assignce, any lease or leases of all or any part of the the lessees thereunder, (iv) transfer and assign to Assignee upon Leases or the obligations, duties or liabilities of kendlord or of artaing under, growing out of or in any manner connected with the berrormed, (iii) appear in and defend any action or proceeding agreements of the Leases on the part of the Leases to be kept and or secure the performance of all of the covaritte, conditions and of the landlord thereunder to be kept and performed, (ii) enforce contained in all Leases of all or any of the Premises, on the part and perform all of the covenants, conditions and agreements apull (1) at all times promptly and calchilly abide by, discharge, 3. yaarduor, without cost, liability or expense to Assignee,

S. With respect to the Scheduled Leases, Assignor covenants that it is the sole owner of the entire Leasor's interest in said leases; that cald leases are valid and enforceable and have not been altered, modified or amended in any manner whatsoever except as otherwise indicated in said Exhibit "B"; that the leasees respectively named therein are not in default under any of the same, covenants or conditions thereof; that no rent reserved in said leases has been assignment has been collected more subsequent to the date of th's assignment has been collected more than thirty (30) days in advance of the time when the same became the under the terms of said leases.

1. Assignor does hereby appoint irrevocably Assignes its true and lawful attorney in its name and stead (with or without taking possession of the Premises), to rent, lease, or let all or any possession of the Premises, to rent, lease, or let all or any portion of said Premises to any party or parties at each price and upon such terms, in its discretion as it may determine, and to collect all of said avails, rents, issues, deposits, and profits arising from or secruing at any time heresiter, and all now due, or that may hereafter become due under each and all of the Leases, with the same rights and powers and subject to the each or verbal, or other tenancy existing or which may hereafter to the eams immunities, with the same rights and powers and rights or recourse and indemnity as the hazignes would have upon taking recourse and indemnity as the hazignes would have upon taking possession of said Premises pursuant to the provisions hereinafter set icrth. The foregoing rights shall be exercised only after a set icrth. The foregoing rights shall be exercised only after a set icrth. The foregoing rights oured within any applicable cure period.

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execute an assignment or pledge of any rents of the Premises or of any of the Leases of all or any part of the Premises, except as security for the indebtedness secured hereby, (b) accept any prepayment of any installment of any rents more than ninety (90) days before the due date of such installment, (c) agree to any amendment to or change in the terms of any of the Scheduled Leases, which substantially reduces the rent payable thereunder or increases any risk or liability of the lessor thereunder, except that Assignor may permit or consent to any assignment or subletting of all or a portion of the Premises as permitted by a lease approved by Assignee.

- 4. So long as there shall exist no default by Assignor in the payment or in the performance of any of Assignor's Obligations, Assignor shall have the right to collect at the time of, but not more than minety (90) days prior to, the date provided for the payment thereof, all rents, security deposits, income and profits arising under the Leases and to retain, use and enjoy the same.
- 5. Upon or at any time after default in the payment or in the performance of any of Assignor's Obligations and the expiration of any applicable cure period and without regard to the adequacy of any other security therefor or whether or not the entire principal sum secured hereby is declared to be immediately due, forthwith, upon demand of Assignee, Assignor shall surrender to Assignee and Assignee shall be entitled to take actual possession of the Premises, or any part thereof, personally or by its agent or attorneys, and Assignee in its discretion may enter upon and take and maintain possession of all or any part of said Premises, together with all documents, books, records, papers, and accounts of Assignor or the then manager of the Premises relating thereto, and may exclude Assignor and their respective agents, or servants, wholly therefrom and may, as attorney in fact or agent of Assignor, or in its own name as Assignee and under the rovers herein granted: (i) hold, operate, manage, and control the Premises and conduct the business, if any, thereof, either personally or by its agents, and with full power to use such measures, legal or equivable, as in its discretion or in the discretion of its successors or assigns may be deemed proper or necessary to enforce the payment or security of the avails, rents, issues and profits of the Premises including for recovery of rent, actions in forcible detainer and actions actions in distress for rent, hereby granting full power and authority to exercise each and every of the rights, privileges and powers herein granted at any and all times hereafter, without notice to Assignor, (ii) cancel or terminate any of the Leases or any sublease for any cause or on any ground which would entitle Assignor to cancel the same, (iii) elect to disaffirm any other Leases or any sublease made subsequent to the Mortgage or subordinate to the lien thereof, (iv) extend or modify any of the then existing Leases and make new Leases, which extensions, modifications and new Leases may provide for terms to expire, or for options to lessees to extend or renew terms to expire, beyond the

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maturity date of the indebtedness hereunder and the issuance of a deed or deeds to a purchaser or purchasers at a foreclosure sale, it being understood and agreed that any such Leases, and the options or other such provisions to be contained therein, shall be binding upon Assignor and all persons whose interests in the Premises are subject to the lien hereof and to be also binding upon the purchaser or purchasers at any foreclosure sale, notwithstanding any redemption from sale, discharge of the mortgage indebtedness, satisfaction of any foreclosure decree, or issuance of any certificate of sale or deed to any purchaser, (v) make all necessary or proper repairs, decorating, renewals, replacements, alterations, additions, betterments, and improvements to the Premises as to Assignee may seem judicious, (vi) insure and reinsure the Premises and all risks incidental to Assignee's possessions, operations, and management thereof, and (vii) receive all avails, reats, issues and profits.

- 6. Any avails, rents, issues and profits of the Premises received by Assignee pursuant hereto shall be applied in payment of or on account of the following, in such order as Assignee may determine: (i) to the payment of the operating expenses of the Premises, including reasonable compensation to Assignee or its agent or agents, if management of the Premises has been delegated to an agent or agents, and shall also include lease commissions and other compensation and expenses of seeking and procuring tenants and entering into Leases and the payment of premiums on insurance hereinabove authorized, (ii) to the payment of taxes, special assessments, and water taxes now due or which may hereafter become due on the Premises, or which may become a lien prior to the lien of this Mortgage, (iii) to the payment of all repairs, decorating, renewals, replacements, alterations, additions, betterments, and improvements of the Premises, including the cost from time to time of installing or replacing personal property or fixtures necessary to the operation of the Premises, and of placing said property in such condition as will, in the judgment of Assignee, make the Premises readily rentable, (iv) to the payment of any indebtedness secured hereby or any deficiency which may result from any foreclosure sale, or (v) with respect to any overplus commaining funds, to the Assignor, its successors, or assigns, as their rights may appear.
- 7. Assignee shall not be liable for any loss sustained by Assignor resulting from Assignee's failure to let the Premises after default or from any other act or omission of Assignee in managing the Premises after default unless such loss is caused by the willful misconduct and bad faith of Assignee. Nor shall Assignee be obligated to perform or discharge, nor does Assignee hereby undertake to perform or discharge, any obligation, duty, or liability under said Lesses or under or by reason of this assignment and Assigner shall and does hereby agree to indemnify Assignee for, and to hold Assignee harmless from, any and all liability, loss or damage which may or might be incurred under any of the

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Leases or under or by reason of this assignment and from any and all claims and demands whatsoever which may be asserted against Assignee by reason of any alleged obligations or undertakings on its part to perform or discharge any of the terms, covenants, or agreements contained in the Leases. Should Assignee incur any such liability under the Leases, or under or by reason of this assignment or in defense of any such claims or demands, the amount thereof, including costs, expenses and reasonable attorneys' fees, shall be secured hereby and be immediately due and payable. This assignment shall not operate to place responsibility for the control, care, management or repair of the Premises upon Assignee, nor for the carrying out of any of the terms and conditions of any of the leases, nor shall it operate to make Assignee responsible or liable for any waste committed on the property by the tenants or any other parties or for any dangerous or defective conditions of the Premises or for any negligence in the management, upkeep, repair, or control of said Premises resulting in loss or injury or death to any tenant, licensee, employee, or stranger. Nothing herein contained shall be construed as constituting the Assignee a "mortgagee in possession" in the absence of the taking of actual possession of the Premises by Assignee pursuant to the provisions hereinafter contained.

- 8. Upon payment in fell of the principal sum, interest and indebtedness secured hereby, this assignment shall become and be void and of no further effect but the affidavit, certificate, letter or statement of any officer, agent, or attorney of Assignee showing any part of said principal, interest or indebtedness to remain unpaid shall be and constitute evidence of the validity, effectiveness and continuing force of this assignment and any person may, and is hereby authorized to rely thereon.
- 9. Assignor hereby authorizes and directs the lessee named in each of the Leases, and any other or future lessee or occupant of the Premises, upon receipt from Assignee of written notice with a copy to Assignor at the address set forth in the Mortgage to the effect that Assignee is then the holder of the Noise and Mortgage and that a default exists thereunder or under this assignment, to pay over to Assignee all rents, security deposits, and other sums, if any, arising or accruing under said lesse and to continue to do so until otherwise notified by Assignee.
- 10. Assignee may take or release other security for the payment of said principal sum, interest and indebtedness; may release any party primarily or secondarily liable therefor; and may apply any other security held by it to the satisfaction of such principal sum, interest or indebtedness without prejudice to any of its rights under this assignment.
- 11. The term "Leases" as used herein means each of the Leases hereby assigned and any extension or renewal thereof.

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- 12. Nothing contained in this assignment and no act done or omitted by Assignee pursuant to the powers and rights granted it hereunder shall be deemed to be a waiver by Assignee of its rights and remedies under the Guaranty and the Mortgage, and this assignment is made without prejudice to any of the rights and remedies possessed by Assignee under the terms of the Guaranty and Mortgage. The right of Assignee to collect said principal sum, interest and indebtedness and to enforce any other security therefor held by it may be exercised by Assignee either prior to, simultaneously with or subsequent to any action taken by it hereunder.
- 13. This assignment and the covenants therein contained shall inure to the benefit of Assignee and any subsequent holder of the Guaranty and Mortgage and shall be binding upon Assignor, its successors and assigns and any subsequent owner of the Premises.
- 14. This document shall be construed and enforced according to the laws of the state of Illinois.

IN WITHESS WHEREOF, the Assignor has caused these presents to be executed in their name and on their behalf, at the day and year first above written.

| first above written.  | ,                      |           |              | , ,  |    |
|-----------------------|------------------------|-----------|--------------|------|----|
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# UNOFFICIAL COPY ...

STATE OF ILLINOIS )

COUNTY OF COOK )

Alvirda J. Neely a Notary Public in and for County, in t in the State aforesaid, do hereby certify of MUELLERMIST IRRIGATION CO., an Prosident Illinois corporation, and dames A. Triska, Socretary of said corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as such officers of said corporation as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein sat forth.

Soptomber

GIVEN under my hand and Notarial Seal this 30th day of August,

1992

"OFFICIAL SEAL"

Alvinta J. N.ely

Notary Public, State of Idinols

My Commission Expires 2/2(195)

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Motary Public

My commission expires: 2/26/95

THIS DOCUMENT PREPARED BY
AND AFTER RETCORDING, RETURNS TO

Bruce A. Salk
DI MONTE & LIBAK
1300 West Higgins Road
Suite 200
Park Ridge, Illinois 60068

TOO COOP COUNTY

### UNOFFICIAL<sub>2</sub>GQPY<sub>4-8</sub>

#### EXHIBIT "A"

### PARCEL 1:

Lots 19 to 28, both inclusive, and the East 5 feet of Lots 11 to 16, both inclusive, all in Block 1 in Komarek's West 22nd Street Fourth Addition, being a Subdivision of that part of the East half of the Southwest quarter of Section 22, Township 39 North, Range 12, East of the Third Principal Meridian, lying North of the Illinois Central Railroad right-of-way in Cook County, Illinois.

PARCEL 2:

Lot 5 in Respedivision of Lots 1 to 5, inclusive, and the East 8 feet of Lot 3 in Block 1 in Komarek's West 22nd Street Fourth Addition aforesaid, all in Cook County, Illinois.

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15-22-404-023 15-22-404 024

PIN:

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ADDRESS:

2612-22 South Ninth Avenue County Clarks Office

Broadview, Illino18

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