

21-57256

REAL ESTATE MORTGAGE WITH HOMESTEAD WAIVER

UNOFFICIAL COPY

92757467

This Indenture, WITNESSETH, That Israel Crespo and Gloria E. Crespo, his wife Mortgageor (s), of Cook County, State of Illinois, hereby convey and warrant to Pioneer Bank and Trust Company, a corporation duly organized and existing under the laws of the State of Illinois Mortgagee, of Cook County, State of Illinois, for the sum of Twelve Thousand Eight Hundred Ninety-three & 40/100ths Dollars, for the following described real estate in Cook County, State of Illinois

Lot 21 in block 2 in Mayer and Yondorf's Subdivision of the North 1/4 of the North East 1/4 of the North East 1/4 of the North West 1/4 of Section 2, Town 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Il.

P.R.E.I. 16-02-106-016
PROPERTY ADDRESS: 1538 N. Monticello Chicago

The said Mortgageor (s) covenant and agree with the said Mortgagee that they are legal owners of above described real estate and do hereby release and waive all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, to said Mortgagee.

This mortgage is given to secure the indebtedness of a note of even date in the amount of \$ 12,893.40 repayable in 50 equal monthly installments of \$ 214.89 each, beginning on the 1st day of November 1992 as executed by Israel Crespo & Gloria E. Crespo, his wife, Mortgageors, to said Mortgagee upon full payment of which this conveyance shall become void.

The said Mortgageor(s) agree to pay all taxes and assessments on said property and insure the property against direct loss or damage occasioned by fire; and upon Mortgageors failure to do so the owner of the above indebtedness may pay same and add the amounts thereof to the indebtedness due.

The said Mortgageor(s) agree to pay all reasonable attorney's fees, costs, and expenses, including expenses of obtaining evidence of title and appraisals incurred by Mortgagee in the event of foreclosing this mortgage.

In Witness Whereof the said Mortgageor (s) have hereunto set their hands and seal this 25th day of September, A.D. 1992

Israel Crespo (SEAL)
Gloria Crespo (SEAL)
92757467 (SEAL)

COOK COUNTY RECORDER
1776 * 92757467
DEPT-91 RECORDING

STATE OF ILLINOIS, County of Cook, SS.

I, the undersigned, a Notary Public in and for said county and State aforesaid, do hereby certify that Israel Crespo and Gloria E. Crespo, his wife personally known to me to be the same person whose name subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed, sealed and delivered said instrument as a free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN UNDER MY HAND AND SEAL THIS 25th DAY OF September, 1992.

NOTARY PUBLIC

THIS DOCUMENT WAS DRAFTED BY Theresa Horist
PIONEER BANK & TRUST COMPANY
4000 West North Avenue
Chicago, Illinois 60639

Handwritten signature/initials

