

UNOFFICIAL COPY

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1. Contemporaneously with the execution hereof, Mortgagor has executed and delivered to Talman Home Mortgage Corp., and NBD Bank

NOW, THEREFORE, in consideration of the foregoing and the agreements contained herein, the parties hereto agree as follows:

Whereas, Mortgagor has requested that the Mortgagee subordinate the Mortgage to the Mortgage of Talman Home Mortgage Corp.

Whereas, as a condition to obtaining the loan, the Bank requires that the current second lien with the Mortgagee be subordinated to its refinancing of current first Mortgage/Lien; and

Whereas, Mortgagor has requested that Talman Home Mortgage Corp. pay off and refinance the current and existing first Mortgage/Lien in the amount of \$105,000.00 originally, said refinancing to be made in the amount of \$95,000.00, secured with a first Mortgage/Lien on the Real Estate; and

Whereas, Mortgage secures the repayment of indebtedness owing to Mortgagee in the principal amount of \$ 37,000.00, executed by Mortgagor.

Street Address: 5 Cedar Ct.  
Lemont, IL 60439  
PIN No.: 22-30-207-019

Whereas, Mortgagor has heretofore executed and delivered to the Mortgagee that certain mortgage (the "Mortgage" dated as of February 2, 1991, recorded on February 7, 1991, in the office of the Recorder of Deeds of Cook County, Illinois as Document # 91060845, encumbering real estate ("Real Estate") legally described as follows: Lot 15 in Timberline I, being a subdivision of part of Lots 1, 2, 3, 27 & 28 of County Clerk's Division of Sections 29 & 30, Township 37 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

WITNESSETH

This SUBORDINATION AGREEMENT, made as of this 20th day of September, 1992, by and between Carlton & Lena Solarski ("Mortgagor") and NBD Bank Lemont, (hereafter referred to as "The Bank" or "the Mortgagee")

SUBORDINATION AGREEMENT

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NBD BANK LEMONT  
1200 S. State St.  
Lemont, IL 60439

This document was prepared by NBD Bank and should be returned to NBD Bank

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