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SUBORDINATION OF LIEN

Anderson

WHEREAS, WEST SUBURBAN BANK OF CARCL STREAM/STRATFORD SQUARE is the owner and holder of a second mortgage dated February 18, 1992 and recorded February 26, 1992 as Document Number 92119857 and hereinafter referred to as "Existing Mortgage" on the following described property:

Unit number 16-4 in the Hamptons Townhome Condominium as delineated on a survey of the following described real estate:

That part of the Northeast Quarter of Section 26, Township 41 North, Range 10, East of the Third Principal Meridian, which survey is attached as Exhibit "B" to the Declaration of Condominium recorded as Document number 27269141 together with its undivided percentage interest in the common elements in Cook County, Allinois.

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PIN Number: 07-26 200-014-1058

WHEREAS, the owner of said property desires to refinance the first mortgage on said property,

WHEREAS, it is necessary that the new mortgage to First Chicago Bank of Bloomingdale, N.A. which secures a note in the amount of Forty Thousand and no/100 Dollars (\$40,000.00) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS WEST SUBURBAN BANK OF CAROL STREAM/STRATFORD SQUARE is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, WEST SUBURBAN BANK OF CAROL STREAM/STRATFORD SQUARE hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced their under to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said WEST SUBURBAN BANK OF CAROL STRAM/ STRATFORD SQUARE has executed this Subordination of Lien the 2nd day of October, A.D. 1992.

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		WEST SUBURBAN BANK OF CAROL STREAM/STRATFORD SQUARE
(SEAL)		
	BY:	
	_	Dennis J. Lingenfelter, Loan Officer
	ATTEST:	April Skill
		Ronaele Lewand

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Property of Cook County Clerk's Office

UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

I, the undersigned, a Notary Public in and for said county in the State aforesaid DO HEREBY CERTIFY THAT: the persons whose names are subscribed to the foregoing Instrument are personally known to me to be duly authorized officers of WEST SUBURBAN BANK OF CAROL STREAM/STRATFORD SQUAR: and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, the day and year above written. MY COMMISSION EXPIRES:

Notary Public

THIS INSTRUMENT WAS PREPARED BY: Dennis J. Lingenfelter

355 W. Army Trail Road Bloomingdale, IL 60108

Mail to:

Jean & andream 277 Freensboro Od Elle Glow Vellenge Il 10007