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BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS:

ROGER M. COONS AND DOLORES J. COONS; HIS WIFE

MORTGAGEE:

Financial Federal Trust and Savings Bank f/k/a

Financial Federal Savings Bank

PROPERTY ADDRESS:

7720 S. MAJOR BURBANK, IL. 60459 ILLINOIS 60459

LEGAL

DESCRIPTION:

LOT 7 IN BLOCK 14 IN FREDERICK H. BARTLETT'S GREATER 79TH STREET SUBDIVISION, BYING A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 AND THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 29 AND ALSO THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD FRUNCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS****

COUR COLNEY, REPURCIS

1992 OCT (5) AM 10: 19

92764901

Permanent Property And Number:

19-29-406-027-0000

ORIGINAL MORTGAGE AND NOTE DATE:

10/03/92

Juny Clan REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE

AMOUNT.

35,000.00

8.000

ORIGINAL INTEREST RATE:

MONTHLY PRINCIPAL

AND INTEREST

PAYMENT:

334.48 payable on the first day of each month and due on cr before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

114.79 payable on the first day of each month are due on cr before the 15th day of each month.

FIRST PAYMENT DATE:

12/01/92

MORTGAGE TERM:

180 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 10 - 3 - 12 and recorded on 10 - 15 12 as document No. * described above are hereby modified as follows: 92764900

All justallments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

> Principal and Interest:

\$ 164.72

Escrow:

52.98

Total Bi-week y Payment:

217.70

.250 7.750 🦡 The interest rate is reduced by .250 to 7.750 q. THE DATE OF YOUR FIRST BIWEEKLY PAYMENT IS 11/16/92 2

PREPARED BY: MAIL TO:

CIALING BOPY

3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed. for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- The escrow payment due on each bi-weekly payment due date is 1/26th of the party taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reascnable estimates thereof.
- In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 cale dar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. It the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by % to 7.375 %.

remain in full force and effect and the Me	tions of the original Note and Mortgage shall ortgagors promise to pay said indebtedness i ions under said Mortgage and Note and
Dated this 03 day of October	
FINANCIAL FEDERAL TRUST AND SAVINGS BANK:	
BY: Nice President	ROGER VI COONS
ATTEST: Once Organization And Vice President	DOLORES J. COUNS
STATE OF ILLINOIS COUNTY OF COOK S SS	
I, EICEN M. COLE do hereby certify that ROSER M. COON	a Notary Public in and for sald county and state S AND DOLORES J. COONS HIS WIFE
instrument, appeared before me this day ir	rsons whose names are subscribed to the foregoing a person, and acknowledged that they signed and and voluntary act, for the uses and purposes

03 Given under my hand and official seal, this _ "OFFICIAL SEAL EILEEN M COLE NOTARY PUBLIC, STATE OF ILLINOIS

My Commission Expires 03,09(94

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