

Handwritten notes: 4/10, 4/11, 4/12, 4/13, 4/14

1703 & 1705 Westport  
Mt. Prospect, Illinois

PI #08-22-203-043

SHE EXHIBIT "A"

DEPT-01 RECORDING 141.00  
143333 FROM 637 10/16/92 14:59:00  
49196 # \* 92-770473  
COOK COUNTY RECORDER

\* Delete bracketed material if not completed

Property located in Cook County, Illinois

Recorded in [ ] and [ ]

between [ ] and [ ]  
grant, convey and assign to Lender [the threshold event instant to a tax-exempt trust created  
(e) the performance of the covenants and agreements of Borrower herein contained. Borrower does hereby mortgage,  
Borrower directed [ ] if any as provided in paragraph 25 hereof; (d) the payment of  
the covenants and agreements of Borrower contained in a form (non-advance) between Lender and  
made by Lender to Borrower pursuant to paragraph 3d hereof (herein "Advance"); (f) the performance of  
all renewals, extensions and modifications thereof; (b) the repayment of any future advances, with interest thereon,  
To Secure to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, and  
payable on September 1, 2017.

monthly installments of principal and interest, with balance of the indebtedness, if not sooner paid, due and  
evidenced by Borrower's note dated August 15, 1992 (herein "Note"), providing for  
THOUSAND AND 00/100 (\$450,000.00).

Whereas, Borrower is indebted to Lender in the principal sum of FOUR HUNDRED FIFTY  
(herein "Lender")  
Dollars, which indebtedness is

19.92, between the Mortgage (Grantor, Vergese, Niman and Stacy Niman, his wife,  
whose address is 1703 & 1705 Westport, Mt. Prospect, Illinois, and the Mortgagee, Jasalle Takman Bank, F.S.B.,  
a Corporation organized and existing under the laws of  
United States, whose address is 5501 South Kedzie Avenue, Chicago, Illinois 60629

THIS MORTGAGE (herein "Instrument") is made this 11th day of August, 1992, at Chicago, Illinois.

MULTIFAMILY MORTGAGE, ASSIGNMENT OF RENTS AND SECURITY AGREEMENT

(Security for Construction Loan Agreement)

30 West Montrose Street, Chicago, IL 60603  
Rose Szoboda, Jasalle Takman Bank, F.S.B.

92770473

SPACE ABOVE THIS LINE FOR RECORDERS USE  
This instrument was prepared by:



A.T.G.F. BOX 370

Loan #314065-2  
Jasalle Takman Bank, F.S.B.,  
30 West Montrose Street  
Chicago, IL 60603  
Attn: Rose Szoboda

WHEN RECORDED MAIL TO

92770473

92642892



**1. PAYMENT OF PRINCIPAL AND INTEREST.** Borrower shall promptly pay when due the principal of and interest on the indebtedness evidenced by the Note, any payment and late charges provided in the Note and all other sums secured by this instrument.

**2. FUNDS FOR TAXES, INSURANCE AND OTHER CHARGES.** Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly installments of principal or interest as provided in the Note (or on another day designated in writing by Lender) and the Note in full, a sum (hereinafter "Funds") equal to an amount sufficient to pay the monthly installments of principal or interest which may be levied on the Property, (b) the yearly ground rent, if any, and (c) the yearly premium installments for fire and other hazard insurance, rent for maintenance and such other insurance covering the Property as Lender may require pursuant to paragraph 3 hereof. (d) the yearly ground rent, all as reasonably estimated initially and from time to time by Lender on the basis of assessments and bills and reasonable estimates thereof. Any waiver by Lender of a requirement that Borrower pay such Funds may be provided by Lender, in Lender's sole discretion, at any time from notice in writing to Borrower. Lender may require Borrower to pay to Lender, in advance, such other funds, for other taxes, charges, premiums, assessments and impositions in connection with Borrower or the Property which Lender shall reasonably deem necessary to protect Lender's interests (hereinafter "Other Impositions"). (Other Impositions) (Lender otherwise provided by applicable law. Lender may require Funds for Other Impositions to be paid by Borrower in a lump sum or in periodic installments, at Lender's option.

The Funds shall be held in an institution(s) the depositor or accounts of which are insured or guaranteed by a Federal or state agency (including Lender if Lender is such an institution). Lender shall apply the Funds to pay said taxes, rates, assessments, maintenance, insurance premiums (including Lender if Lender is not in breach of any covenant or agreement of Borrower in this instrument). Lender shall make no charge for so holding and applying the Funds, analyzing and accounting for verifying said assessments and bills, unless Lender pays Borrower interest, earnings or profit on the Funds and applicable law permits Lender to make such a charge. Borrower and Lender may agree in writing at the time of execution of this instrument that interest on the Funds shall be paid to Borrower, and unless such agreement is made or applicable law requires interest, earnings or profits to be paid, Lender shall not be required to pay Borrower any interest, earnings or profits on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds in Lender's normal format showing credits and debits to the Funds and the amount for which each debt to the Funds was made. The Funds are pledged as additional security for the sums secured by this instrument.

If the amount of the Funds held by Lender at the time of the annual accounting thereof shall exceed the amount deemed necessary by Lender to provide for the payment of water and sewer rates, taxes, assessments, maintenance, insurance premiums, rent and Other Impositions, as they fall due, Borrower shall pay to Lender any amount necessary to make up the deficiency within thirty days after notice from Lender to Borrower requesting payment thereof.

Upon Borrower's breach of any covenant or agreement of Borrower in this instrument, Lender may apply, in any amount and in any order as Lender shall determine in Lender's sole discretion, any Funds held by Lender at the time of application (i) to pay taxes, rates, assessments, maintenance premiums and Other Impositions with the same priority as such sums secured by this instrument, Lender shall promptly refund to Borrower any Funds held by Lender.

**3. APPLICATION OF PAYMENTS.** Unless applicable law provides otherwise, all payments received by Lender from Borrower under the Note or this instrument shall be applied by Lender in the following order of priority: (a) amounts payable to Lender by Borrower under paragraph 2 hereof; (b) interest payable on the Note; (c) interest payable on any future Advances, provided that if more than one future Advance is outstanding, Lender may apply payments received among the amounts of interest payable on the future Advances in such order as Lender, in Lender's sole discretion, may determine; (d) principal of any future Advances provided that if more than one future Advance is outstanding, Lender may apply payments received among the principal of such order as Lender, in Lender's sole discretion, may determine; (e) any other sums secured by this instrument in such order as Lender, at Lender's option, may determine; provided, however, that Lender may, at Lender's option, apply any sums paid pursuant to paragraph 2 hereof to interest on and principal of the Note, but such application shall not otherwise affect the order of priority of application specified in this paragraph 3.

**4. CHARGES, FEES, TAXES, RATES, PENALTIES, REASSESSMENTS, PERMITS, AND OTHER IMPOSITIONS ATTRIBUTABLE TO THE PROPERTY.** Lender's option in the manner provided under paragraph 2 hereof, or in such other manner as Lender may designate in writing, when due, directly to the payee thereof, or in such other manner as Lender may designate in writing. Borrower shall promptly furnish to Lender all notices of amounts due under this paragraph 4, and in the event Borrower shall make any such payment, Borrower shall promptly furnish to Lender all receipts evidencing such payments. Borrower shall promptly discharge any lien which may have, priority over or equally with the lien of this instrument, and Borrower shall pay, when due, the claims of all persons supplying labor or materials to or in connection with the Property. Without Lender's prior written permission, Borrower shall not allow any lien in respect to this instrument to be perfected against the Property.

**5. HAZARD INSURANCE.** Borrower shall keep the improvements now existing or hereafter erected on the Property insured by contract at all times (including but not limited to the term "extended coverage") in an amount and on such terms and conditions as Lender, in Lender's sole discretion, may require. All premium on insurance policies shall be paid, at Lender's option, in the manner provided under paragraph 2 hereof, or by Borrower making payment, when due, directly to the carrier, or in such other manner as Lender may designate in writing.

All insurance policies and renewals thereof shall be in a form acceptable to Lender and shall include a standard mortgage clause in favor of and in form acceptable to Lender. Lender shall have the right to hold the policies, and Borrower shall promptly furnish to Lender all renewal notices and all receipts of paid premiums. At least thirty days prior to the expiration date of a policy, Borrower shall provide to Lender a renewal policy in form satisfactory to Lender. If this instrument is on a leasehold, Borrower shall furnish Lender a duplicate of all policies, renewal notices, renewal policies and receipts of paid premiums (if, by virtue of the ground lease, the original thereof may not be supplied by Lender).

In the event of loss, Borrower shall give immediate written notice to the insurance carrier and to Lender. Borrower hereby authorizes and empowers Lender as attorney-in-fact for Borrower to make proof of loss, to adjust and compromise any claim under insurance policies, to execute in the collection of such proceeds, provided however, that nothing contained in this paragraph 5 shall require Lender to incur any expense or take any action hereunder. Borrower further authorizes Lender, at Lender's option, (a) to hold the balance of such proceeds to be used or applied to the payment of the Property or (b) to apply the balance of such proceeds to the payment of the sums required by this instrument, whether or not then due, in the order of application set forth in paragraph 3 hereof (subject, however, to the rights of the lender under the ground lease if this instrument is on a leasehold).

If the insurance proceeds are held by Lender to reimburse Borrower for the cost of restoration and repair of the Property, the Property shall be restored to the equivalent of its original condition or such other condition as Lender may approve in writing. Lender may, at Lender's option, condition distribution of and proceeds on Lender's approval of such plans and specifications of an architect satisfactory to Lender, and Lender, cost estimator, architect's certificate, surveys of land, sworn statements of mechanics and maintenance and such other evidence of cost, percentage completion of construction, application of payments, and satisfaction of liens as Lender may reasonably require. If the insurance proceeds are applied to the payment of the sums secured by this instrument, any such application of proceeds to principal shall not extend or postpone the due dates of the monthly installments referred to in paragraphs 1 and 2 hereof or change the amount of such installments. If the Property is sold pursuant to paragraph 7 hereof or if Lender acquires title to the Property, Lender shall have all of the right, title and interest of the owner in and to any insurance policies and unearned premiums thereon and in and to the proceeds resulting from any damage to the Property prior to such sale or acquisition.

**6. PRESERVATION AND MAINTENANCE OF PROPERTY; LEASEHOLDING.** Borrower (a) shall not commit waste or be negligent in the preservation or deterioration of the Property, (b) shall not abandon the Property, (c) shall repair or repair promptly and in a good and workmanlike manner all

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The assignment of rents of the Property shall terminate at such time as the assignment ceases to exist; addendum held by Lender.

Any amount due and owing and remaining of account of the Property by Lender or the receiver and any application of rents as provided herein shall not be subject to any default, remedy or invalidation of any other right of Lender under applicable law or provided herein.

The terms of the Property are not subject to any of the provisions of the Property or of any agreement or arrangement of Lender or the receiver, in which event such amount shall bear interest at the highest rate which may be applicable in such case.

Upon Borrower's breach of any covenant or agreement of Borrower in this instrument, Lender may in its discretion, by agent or by a court, appoint a receiver, regardless of the adequacy of Lender's security, to take possession and control of the Property in order to protect its interest.

Borrower hereby covenants that Borrower has not executed any prior assignment of said rents, and will not execute any such assignment, and will not execute any such assignment which would prevent Lender from exercising its rights under this instrument.

As part of the consideration for the assignment of rents, Lender shall immediately be entitled to possession of the Property, and shall immediately be entitled to possession of the Property, and shall immediately be entitled to possession of the Property, and shall immediately be entitled to possession of the Property.

From time to time, Lender shall have the right to assign the rents of the Property to any other party, and shall have the right to assign the rents of the Property to any other party, and shall have the right to assign the rents of the Property to any other party.

Notwithstanding the assignment of rents, Lender shall have the right to assign the rents of the Property to any other party, and shall have the right to assign the rents of the Property to any other party, and shall have the right to assign the rents of the Property to any other party.

Notwithstanding the assignment of rents, Lender shall have the right to assign the rents of the Property to any other party, and shall have the right to assign the rents of the Property to any other party, and shall have the right to assign the rents of the Property to any other party.

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Notwithstanding the assignment of rents, Lender shall have the right to assign the rents of the Property to any other party, and shall have the right to assign the rents of the Property to any other party, and shall have the right to assign the rents of the Property to any other party.

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(Page 1 of 8 pages)

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92770273

Property of Cook County Clerk's Office

Mc, Propriet, Illinois

1701 S. 1701 S. VICTORIA

Homeowner's Name

*Gloria M. King*

VERMONT NATION

*W. J. King*

IN WITNESS WHEREOF, Borrower or has executed this instrument or has caused the same to be executed by its representatives (the name duly authorized)

32. It is acknowledged and agreed that the property mortgaged herein shall at no time be made subject to any Trust Deed, Mortgage or other lien subordinate to the lien of this instrument. In the event that the property mortgaged herein does become subject to any such Trust Deed, Mortgage or other lien subordinate to the lien of this instrument, Lender may, at Lender's option, declare all of the sums secured by this instrument to be immediately due and payable, and Lender may invoke any remedies permitted by paragraph 27 of this instrument.

31. The Borrower represents and agrees that the proceeds of the Note secured by this Mortgage will be used for the purpose specified in Section 6-404 (1) (c) of the Illinois Revised Statutes and that the principal obligation secured hereby constitutes a business loan which comes within the purview of said paragraph.

30. FUTURE ADVANCES. Upon request of Borrower, Lender, at Lender's option so long as this instrument secures indebtedness held by Lender, may make future advances to Borrower, such future advances, with interest thereon, shall be secured by this instrument when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this instrument, not including sums advanced in accordance herewith to protect the security of this instrument, exceed the original amount of the Note less \$ 450,000.00 plus the additional sum of US \$ 0.00.

29. WAIVER OF HOMESTEAD AND REDEMPTION. Borrower hereby waives all right of homestead exemption in the Property. If Borrower is a corporation, Borrower hereby waives all right of redemption on behalf of the Borrower and on behalf of all other persons acquiring any interest or title in the Property subsequent to the date of this instrument, except decree or judgment creditors of Borrower.

28. RELEASE. Upon payment of all sums secured by this instrument, Lender shall release this instrument. Borrower shall pay Lender's reasonable costs incurred in releasing this instrument.

27. ACCURATIONS, RESPAIRS, LYON BORROWER'S AGREEMENT OF BORROWER IN THIS INSTRUMENT, INCLUDING, BUT NOT LIMITED TO, THE COVENANTS TO PAY WHEN DUE AND PAYABLE WITHOUT FURTHER DEMAND AND MAY FOREGO THIS INSTRUMENT BY JUDICIAL PROCEEDING AND MAY INVOKE ANY OTHER REMEDIES PERMITTED BY APPLICABLE LAW OR PROVIDED HEREIN. Lender shall be entitled to collect all costs and expenses incurred in pursuing such remedies, including, but not limited to, attorney's fees, costs of documentary evidence, abstracts and title reports.

Non-Uniform Covenants. Borrower and Lender further covenant and agree as follows:

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Property of Cook County Clerk's Office

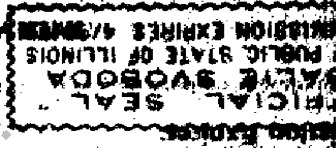
Notary Public  
a limited partner-  
of  
County in:  
acknowledged before me this

CORPORATE LIMITED PARTNERSHIP ACKNOWLEDGMENT

Notary Public  
a limited partnership  
of  
County in:  
acknowledged before me this

INDIVIDUAL LIMITED PARTNERSHIP ACKNOWLEDGMENT

Notary Public  
a Notary Public in and for said county and state, do hereby certify that  
County in:  
acknowledged before me this



Notary Public  
a Notary Public in and for said county and state, do hereby certify that  
County in:  
acknowledged before me this

CORPORATE ACKNOWLEDGMENT

Notary Public  
a Notary Public in and for said county and state, do hereby certify that  
County in:  
acknowledged before me this



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THAT PART OF LOT 1 IN LAUREL ESTATES SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTH EAST QUARTER OF THE NORTH EAST QUARTER OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTH EAST CORNER OF SAID LOT 1, DUE SOUTH A DISTANCE OF 458.10 FEET AS MEASURED ALONG THE EAST LINE OF SAID LOT 1; THENCE SOUTH 89 DEGREES, 22 MINUTES, 25 SECONDS WEST, 289.76 FEET; THENCE SOUTH 0 DEGREES, 37 MINUTES, 37 SECONDS EAST, 4.03 FEET; THENCE NORTH 89 DEGREES, 22 MINUTES, 25 SECONDS EAST, 0.32 FEET TO THE CENTER LINE OF A 0.67 FEET WIDE CONCRETE AND BRICK WALL AND POINT OF BEGINNING FOR PARCEL NO. 3; THENCE SOUTH 0 DEGREES, 37 MINUTES, 35 SECONDS EAST, 31.25 FEET ALONG THE CENTER LINE OF SAID PARTY WALL TO A POINT; THENCE NORTH 89 DEGREES, 22 MINUTES,

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PARCEL A-2: EASEMENT FOR THE BENEFIT OF PARCEL NUMBER 1 FOR INGRESS AND EGRESS TO AND FROM PUBLIC ROADS TO AND FROM AND FOR THE USE OF THE COMMON PROPERTIES, AND TO AND FROM AND FOR THE USE OF THE WATER RETENTION BASIN AS DEFINED IN THE DECLARATION OF EASEMENT DATED AUGUST 12, 1976 AND RECORDED AUGUST 13, 1976 AS DOCUMENT NUMBER 23597577, MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED DECEMBER 16, 1975 AND KNOWN AS TRUST NUMBER 38147 AND AS CREATED BY DEED DATED AUGUST 12, 1976 AND RECORDED SEPTEMBER 16, 1976 AS DOCUMENT NUMBER 2368790 FROM LA SALLE NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 7, 1976 AND KNOWN AS TRUST NUMBER 50946, TO ROSALIND BEMORE, IN COOK COUNTY, ILLINOIS.

PARCEL A-1: THAT PART OF LOT 1 IN LAUREL ESTATES SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTH EAST QUARTER OF THE NORTH EAST QUARTER OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTH EAST CORNER OF SAID LOT 1, DUE SOUTH A DISTANCE OF 458.10 FEET AS MEASURED ALONG THE EAST LINE OF SAID LOT 1; THENCE SOUTH 89 DEGREES, 22 MINUTES, 25 SECONDS WEST, 25 SECONDS WEST, 224.18 FEET TO THE POINT OF BEGINNING FOR PARCEL NO. 2; THENCE SOUTH 0 DEGREES, 37 MINUTES, 35 SECONDS EAST 35.28 FEET; THENCE SOUTH 89 DEGREES, 22 MINUTES, 25 SECONDS WEST, 21.93 FEET; THENCE SOUTH 0 DEGREES, 37 MINUTES, 25 SECONDS WEST, 5.12 FEET; THENCE SOUTH 89 DEGREES, 22 MINUTES, 25 SECONDS WEST, 31.23 FEET; THENCE NORTH 0 DEGREES, 37 MINUTES, 35 SECONDS WEST, 5.12 FEET; THENCE SOUTH 89 DEGREES, 22 MINUTES, 25 SECONDS WEST, 4.03 FEET; THENCE NORTH 89 DEGREES, 22 MINUTES, 25 SECONDS WEST, 0.32 FEET; THENCE NORTH 0 DEGREES, 37 MINUTES, 35 SECONDS WEST, 4.03 FEET; THENCE NORTH 89 DEGREES, 22 MINUTES, 25 SECONDS WEST, 24.37 FEET; THENCE NORTH 0 DEGREES, 37 MINUTES, 35 SECONDS WEST, 4.02 FEET; THENCE NORTH 89 DEGREES, 22 MINUTES, 25 SECONDS EAST, 10.60 FEET; THENCE SOUTH 0 DEGREES, 37 MINUTES, 35 SECONDS EAST, 4.02 FEET; THENCE NORTH 89 DEGREES, 22 MINUTES, 25 SECONDS EAST, 23.62 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Legal description:

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9864289

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REASONABLE  
DAYS

COOK COUNTY CLERK'S OFFICE  
111 SOUTH WASHINGTON STREET  
CHICAGO, ILLINOIS 60601

9264253

Property of Cook County Clerk's Office

92770 177

PARCEL B-2:  
 EASEMENT FOR THE BENEFIT OF PARCEL NUMBER 1 FOR INGRESS AND  
 EGRESS TO AND FROM PUBLIC ROADS TO AND FROM AND FOR THE USE OF  
 THE COMMON PROPERTIES, AND TO AND FROM AND FOR THE USE OF THE  
 WATER RETENTION BASIN AS DEFINED IN THE DECLARATION OF EASEMENT  
 DATED AUGUST 12, 1976 AND RECORDED AUGUST 13, 1976 AS DOCUMENT  
 NUMBER 23697577, MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY  
 OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED DECEMBER 16,  
 1975 AND KNOWN AS TRUST NUMBER 38147 AND AS CREATED BY DEED DATED  
 AUGUST 12, 1976 AND RECORDED SEPTEMBER 16, 1976 AS DOCUMENT  
 NUMBER 23697877 FROM IN SALES NATIONAL BANK AND TRUST COMPANY OF  
 CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 7, 1976 AND  
 KNOWN AS TRUST NUMBER 50946 TO ROSALIND DAMORE, IN COOK COUNTY,  
 ILLINOIS.

COUNTY, ILLINOIS,  
 25 SECONDS EAST, 0.32 FEET; THENCE SOUTH 89 DEGREES, 37 MINUTES,  
 25 SECONDS EAST, 4.03 FEET; THENCE SOUTH 89 DEGREES, 22 MINUTES,  
 25 SECONDS WEST, 12.50 FEET; THENCE SOUTH 0 DEGREES, 37 MINUTES,  
 25 SECONDS WEST, 4.03 FEET; THENCE SOUTH 89 DEGREES, 37 MINUTES,  
 25 SECONDS EAST, 5.10 FEET; THENCE SOUTH 89 DEGREES, 22 MINUTES,  
 25 SECONDS WEST, 31.32 FEET; THENCE NORTH 0 DEGREES, 37 MINUTES,  
 25 SECONDS WEST, 5.10 FEET; THENCE SOUTH 89 DEGREES, 22 MINUTES,  
 25 SECONDS WEST, 21.80 FEET; THENCE NORTH 0 DEGREES, 37 MINUTES,  
 25 SECONDS WEST, 35.28 FEET; THENCE NORTH 89 DEGREES, 22 MINUTES,  
 25 SECONDS EAST, 25.67 FEET; THENCE NORTH 0 DEGREES, 37 MINUTES,  
 25 SECONDS WEST, 4.03 FEET; THENCE NORTH 89 DEGREES, 22 MINUTES,  
 25 SECONDS WEST, 15.58 FEET; THENCE SOUTH 0 DEGREES, 37 MINUTES,  
 25 SECONDS EAST, 4.03 FEET; THENCE NORTH 89 DEGREES, 22 MINUTES,  
 25 SECONDS EAST, 24.07 FEET TO THE POINT OF BEGINNING, IN COOK

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Borrowers Address: 1703 E 1705 Victoria  
Mt. Prospect, Illinois

Borrower: Verghese Niran  
Borrower: Glory Niran

IN WITNESS WHEREOF, Borrower has executed this Rider.

The initial monthly installment payments of principal and interest shall be in an amount necessary to amortize the original indebtedness, together with interest at the initial rate, over a twenty-five year period (the Amortization Period). Monthly installments of principal and interest, however, shall be changed, effective with the installment due in the month immediately subsequent to the change date, to an amount necessary to amortize the principal balance outstanding on such change date, together with interest thereon at the new per annum rate of interest over the number of years remaining in the Amortization Period. Interest on this loan shall be payable monthly in arrears, except that per diem interest from the date of disbursement to the end of the calendar month in which disbursement occurs shall be payable in advance.

The initial monthly installment payments of principal and interest shall be in an amount necessary to amortize the original indebtedness, together with interest at the initial rate, over a twenty-five year period (the Amortization Period). Monthly installments of principal and interest, however, shall be changed, effective with the installment due in the month immediately subsequent to the change date, to an amount necessary to amortize the principal balance outstanding on such change date, together with interest thereon at the new per annum rate of interest over the number of years remaining in the Amortization Period. Interest on this loan shall be payable monthly in arrears, except that per diem interest from the date of disbursement to the end of the calendar month in which disbursement occurs shall be payable in advance.

Changes to the per annum rate of interest, as described above, shall be subject to the following limitations: (a) The interest rate shall never be changed by more than 2.00% from the interest rate which was in effect immediately prior to such change and (b) The interest rate payable at any time during the term of the loan shall never be greater than 13.00% or lower than 6.00% per annum. Late charges and default charges as specified below, however, are payable in addition to the per annum rate limitations set forth in this paragraph and nothing contained herein shall be deemed to limit the imposition of such late charges and/or default charges.

Changes to the per annum rate of interest, as described above, shall be subject to the following limitations:

THE NOTE CONTAINS PROVISIONS ALLOWING FOR CHANGES IN THE INTEREST RATE AND MONTHLY PAYMENTS WILL INCREASE, IF THE INTEREST RATE INCREASES, THE BORROWER'S MONTHLY PAYMENT WILL DECREASE.

1703 E 1705 Victoria, Mt. Prospect, Illinois

THIS ADJUSTABLE RATE RIDER is made this 5th day of August, 1992, and is incorporated into and shall be deemed to amend and supplement the Multistage Mortgage (the "Security Instrument") of the name given by the undersigned (the "Borrower") to secure Borrower's Adjustable Rate Note (the "Note") to LASSIE PALMER BANK F.S.B. (the "Lender") of the same date and covering the property described in the Security Instrument and located at:

ADJUSTABLE RATE RIDER

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