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SUBORDINATION AGREEMENT

THIS AGREEMENT made this 2nd day of October, 1992.

WHEREAS, Columbia National Bank of Chicago has heretofore loaned money secured by a mortgage made by First National Bank of Lansing, as Trustee, under Trust Number 2902, as mortgagor, dated April 11, 1990, recorded May 17, 1990, in the Cook County Recorder's Office as Document Number LR3881673;

AND WHEREAS, CHAMPION FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation, with principal offices in Bloomington, Illinois, proposes to loan to the said First National Bank of Lansing, as Trustee, under Trust Number 2902 the sum of \$75,000.00, to be evidenced by a Promissory Note in said amount, and to be secured by a first mortgage lien upon the premises presently encumbered by the said mortgage to Columbia National Bank of Chicago, which said premises are legally described as follows:

Lot 37 in De Jong Gardens Subdivision being a subdivision of Part of the East 1/2 of the East 1/2 of the Southwest 1/4 of Section 36, Township 36 North, Range 14, East of the Third Principal Meridian, according to Plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois on June 10, 1977, as Document Number 2943420, in Cook County, Illinois.

NOW THEREFORE, in order that the said proposed mortgage to Champion Federal Savings and Loan Association may be a first lien upon the said premises, Columbia National Bank of Chicago, for and in consideration of ten dollars and other good and valuable consideration, to it in hand paid, does hereby subordinate the lien of its said mortgage of April 11, 1990, to the lien of the proposed mortgage to Champion Federal Savings and Loan Association.

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its Vice President and has caused its corporate seal to be affixed and attested by its Asst. Secretary, all as of the day and year first-above-written.

COLUMBIA NATIONAL BANK OF CHICAGO \$0.00
T#7777 TRAN 0496 10/19/92 09:57:00
#1902 # *92-774786
By: J. Paul C. Baker COOK COUNTY RECORDER
Its Vice President

ATTEST:

Alfred Haines
Its Asst. VP Secretary

DEPT-11 \$23.50
T#7777 TRAN 0275 10/19/92 11:23:00
#8417 # *92-744786
COOK COUNTY RECORDER

2350

2072 S 1320917 PSC N.A.

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STATE OF Illinois)
) ss.
COUNTY OF cook)

I, the undersigned, a notary public in and for said county in the state aforesaid, do hereby certify that Columbia National Bank of Chicago,

vice President of
and , Asst. Secretary of said corporation,
who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and are personally known to me to be the vice President and Asst. Secretary, respectively, of said corporation, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, and as Vice President and Asst. Secretary of said bank, and as the free and voluntary act of said bank for the uses and purposes therein set forth.

Given under my hand and notarial seal this 2ND day of October, 1992.

Laura L. Kelley
Notary Public



This instrument was prepared by:

Champion Federal Savings and Loan Association
115 East Washington Street
Bloomington, Illinois 61701

Clerk's Office

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