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## UNOFFICIAL COPY

SENT BY: CORPORATION COUNSEL : 8-30-92 :11:28AN : LAW DEPT/CITY HALL

COOK COUNTY, ILLINOIS FILED FOR RECORD

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COTTON BUSINESS POLICE ENTER MENCY

#### TERMINATION AND RELEASE OF AGREEMENT

This TERMINATION AND RELEASE OF AGREEMENT ("Agreement"), is corporation ("City"), having its principal office at City Hall, 121 North Lasalle Stypet, Chicago, Illinois 60602.



WHEREAS, the City and PADG executed that dertain "Blook 35, North Loop Project Redevelopment Agreement" dated as of April 10, 1989 and recorded with the Office of the Recorder of Deeds of Cook County, Illinois as document #85175465 ("Redevelopment Agreement"), providing in part for the redevelopment of pertain property owned by MKDG located in Block 35 of the Cary's North Loop Redevelopment Area, which is legally described on Exhibit A attached hereto ("Property"); and

WHEREAS,; since the Property was not Indeveloped by MKDG, the City has proposed an alternative development for the Property, which development anticipates the acquisition of part of the Property by the city from MRDG pursuant to that certain "Real Estate Sales Agreement" between the parties dated as of September 24, 1992; and

WHEREAS, the parties accordingly seek to terrinate the Redevelopment Agreement and release each from their respective duties under said Redevelopment Agreement;

NOW THEREFORE, in consideration of the promises and the mutual obligations of the parties hereto, each of them hereby covenant and agree with the other as follows:

INCORPORATION OF RECITALS. SECTION 1.

The recitations set forth above constitute an integral part of the Agreement and are hereby incorporated herein by this reference with the same force and effect as if set forth herein as agreements of the parties.

Prepared By, and Mail To:

Mark Lenz

Room 611, City Hall, 121 N. La Salle 30x 300

Chicago, IL 60602

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SENT BY: CORPORATION COUNSEL : 9-30-92 :11:29AM : LAW DEPT/CITY HALLA

#### SECTION 2. TERMINATION AND RELEASE.

- A. The Redevelopment Agreement is hereby terminated as of the execution date of this Agreement.
- B. The City and MKDG are hereby released from their respective duties and obligations pursuant to the terms of the Redevelopment Agreement.

CAPTION 3. COUNTERPARTS.

The Egramment shall be executed in triplicate, each of which shall constitute an original instrument.

IN WITHRE FURNICF, the parties hereto have executed or caused the Agreement to be executed, all as of the date first above written.

CITY OF CEICAGO. an Illinois municipal correction

By:

Valerie B. Jarrett Commissioner Department of Planning and Development Clart's Office

MXDG CO.,

a Colorado partnership

By: 3M Investment Co.,

a Colorado partnership

By:

Miller, partner on behalf of the partnership

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may 26, 1996 Control

STATE OF THE INCIS (COUNTY OF COOK

I, Kahlen E. Boggie, a Notary Public in and for said county in the State afcressid, do hereby certify that Myron M. Miller, personally known to me to be a partner of 3M Investment Co., a Colorado partnership, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and being first duly sworn by me acknowledged that as such partner, he signed and delivered the said instrument, pursuant to authority given by the 3M Investment Co., as his free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes set forth.

GIVEN under my hand and notarial seal this 154 day of October, 1992.

Notary Public

(SEAL)

My commission expires

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### SECTION 3. COUNTERPARTS.

The Agreement shall be executed in triplicate, each of which shall constitute an original instrument.

IN WITH FSS WHEREOF, the parties hereto have executed or caused the Agreement to be executed, all as of the date first above written.

CITY OF CHICAGO,

an Illinois municipal corporation

By:

Valerie B. Jarrett

Commissioner

or Clouds Office Department of Planning and Development

MKDG CO.,

a Colorado partnership

3M Investment Co., By:

a Colorado partnership

By:

Myron M. Miller, partner on behalf of the partnership

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STATE OF ILLINOIS)

COUNTY OF COOK

County, in the State aforesaid, do hereby certify that VALERIE B. JARRETT, personally known to me to be the Commissioner of the Department of Planning and Development of the City of Chicago, a municipal corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and being first duly sworn by me acknowledged that as such Commissioner, she signed and delivered the said instrument, pursuant to authority given by the City of Chicago, so her free and voluntary act and as the free and voluntary act and deed of said City, for the uses and purposes set forth.

GIVEN under my hand and notarial seal this 2th day of october, 1992.

Notary Public

(SEAL)

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NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. ALC. 30,1996

My commission expires

Clort's Office

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A CONTRACTOR

The Clarks Office

SENT BY: CORPORATION COUNSEL : 9-30-92 :11: SOAN : LAW DEPT/CITY HALL

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#### EXECUTE A

LOTE 7 AND 8 IN BLOCK 35 IN THE ORIGINAL TOWN OF CHICAGO, IN THE SOUTHEAST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 LAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 27-09-437-005-0000; 17-69-437-006-0000

ADDRESS: 50-8 West Randolph Street,
Chiego, Illinois

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