

LOAN MODIFICATION AGREEMENT

THIS AGREEMENT is made and entered into this 5th day of October, 1992, by and between HARRIS BANK ARGO, a corporation organized and existing under the laws of the United States of America, hereinafter referred to as "Bank", and Darrell K. Thomas and Carol M. Thomas, his wife, in joint tenancy hereinafter collectively referred to as "Borrowers".

W I T N E S S E T H:

WHEREAS, Borrowers executed an Installment Note (hereinafter referred to as "Note") dated October 5, 1992, payable to the order of HARRIS BANK ARGO, (and identified by the Bank by Identification No. \_\_\_\_\_); and

WHEREAS, the Note is secured by a Mortgage or Trust Deed (hereinafter referred to as "Mortgage") dated March 2, 1992, and recorded March 4, 1992, in the office of the Cook County Recorder of Deeds as Document No. 92137872 (and identified by the Bank by Identification No. \_\_\_\_\_) as to real estate legally described as:

Lot 136 in Silo Ridge Estates Unit 3 Phase 1, being a planned Unit Development of the East 1/2 of the Southwest 1/4 and the West 1/2 of the Southeast 1/4 of Section 7, Township 38 North Range 12 East of the Third Principal Meridian, in Cook County, Illinois

Perm. Tax I.D. No. 27-07-000-003

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COOK COUNTY, ILLINOIS  
FILED FOR RECORD

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WHEREAS, Borrowers have requested a modification of the maturity date on the principal balance remaining unpaid; and

WHEREAS, the Bank is agreeable to the modifications contained herein; and

WHEREAS, the parties hereto are desirous of reducing these agreements to writing.

NOW, THEREFORE, in consideration of the foregoing and the agreements of the parties hereinafter contained, and for other good and valuable considerations, the receipt and sufficiency of which are hereby mutually acknowledged, the parties agree as follows:

1. The preambles set forth above are hereby incorporated into and made a part of this Agreement.

2. The Bank does hereby consent and agree to a modification of the obligation described in the aforesaid Mortgage and Installment Note as follows:

A. The principal indebtedness as of the date of this agreement is Fifty Six Thousand Seven Hundred Ninety and 96/100 \* \* \* (\$ 56,790.96) Dollars;

B. The final payment of principal and interest, if not sooner paid, shall be due on October 5, 1995.

3. In all other respects and except as modified herein, the parties hereto hereby ratify and affirm all terms and conditions set forth in the aforesaid Mortgage and Note.

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# UNOFFICIAL COPY

IN WITNESS WHEREOF, the parties hereto have set their hands and seals the day and year set forth above.

BORROWERS:

Darrell K. and Carol M. Thomas

BY: *Darrell K. Thomas*  
Darrell K. Thomas

BY: *Carol M. Thomas*  
Carol M. Thomas

BANK:

HARRIS BANK ARGO

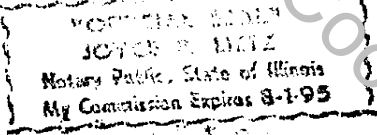
BY: *T.H. Wojewnik*  
T. H. Wojewnik, V.P.

ATTEST: *John A. Patrick*  
John A. Patrick, Sr. V.P.

STATE OF ILLINOIS )  
COUNTY OF Will ) SS.

I, Joyce R. Lietz, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT T. H. Wojewnik Vice President of HARRIS BANK ARGO, and John A. Patrick Sr. V.P. of said corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Sr. Vice President, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth; and the said Sr. Vice President, ~~XXXXXXXXXX~~ then and there acknowledged that, as custodian of the corporate seal of said corporation, did affix said corporate seal to said instrument as his own free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 5th day of October, 1992.

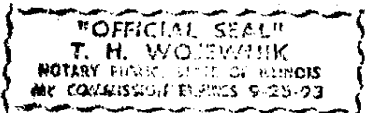


*Joyce R. Lietz*

STATE OF ILLINOIS )  
COUNTY OF Cook ) SS.

I, T. H. Wojewnik, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Darrell K. Thomas and Carol M. Thomas, his wife, in joint tenancy personally known to me to be the same persons whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this 5th day of October, 1992.



*T.H. Wojewnik*

RETURN TO: HARRIS BANK ARGO, 7549W. 63RD STREET, SUMMIT, IL 60501

BOX 333