UNOFFICIAL COPY 780693

SUBORDINATION AGREEMENT

Springs National Western Bank and Trust Continental Illinois Bank of Western Springs, N.A.) as trustee under trust agreement dated August 3, 1988 and known as Trust Number 3085, by a Mortgage dated 10-9-92, 19 and recorded in the Office of the Recorder of Deeds of Code County, Illinois on opposito , 19 as Document Number did convey unto MidAmerica Federal certain premises in Cook County, Illinois described as follows:

> Lot 11 in Gear's Subdivision in the North-East 1/4 of the North-East 1/4 (Except the South 30 Acres thereof) in Section 19, Township 38 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois. P.I.N. #18-19-201-011-0000

COMMON ADDRESS: 11305 Hiawatha Lane, Indian Head Park, Illinois 60525

to secure an Installment Note for One Hundred Sixty Thousand dollars (\$160.000.00) with interest payable as therein provided;

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of a Mortgage dated October 19, 1991 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on November 6, 1991 as Document Number 91582069, but is willing to subject and subordinate said right, interest and claim to the lien of the above mentioned.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of one dollar $(\frac{1}{2}, \frac{1}{2}, \frac{1}{2})$ paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said MidAmerica Federal, that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said MidAmerica Federal, as aforesaid for all advances made or to be made under the provisions of said Antgage recorded as Document Number or on the Note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 9th day of October, 1992.

92780693

By: Alan Lawrence, Vice President

For: EDGEWOOD BANK

Attest: Juli A. Rude, Asst. Secretary

DEFT-OR RECORDING

\$23,59

STATE OF ILLINOIS

T\$1111 TRAN 88:1 10/20/92 14:29:00 \$3019 + A *-92-780693 COOK COUNTY RECORDER

COUNTY OF Cook

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that the above signators who are personally known to me to be the same persons whose names are subscribed to the foregoing instruments, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes herein set forth.

GIVEN under my hand and notarial seal October 9, 1992

Deborah K Def HOTARY PUBLIC

This instrument was prepared by Judith A. Dejno.

midanewa 1001 S. Washington naperville Il 60560

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