

# UNOFFICIAL COPY

92781805

## RIDER TO SECURITY INSTRUMENT

BOX 260

THIS RIDER is made this 15 day of SEPTEMBER, 1992, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Note (the "Note") to NORTHWESTERN SAVINGS AND LOAN ASSOCIATION (the "Lender") of the same date and covering the property described in the Security Instrument and located at:

6054 S KOIMAR AVE

CHICAGO IL 60629

92781805

THE NOTE CONTAINS A PROVISION ALLOWING FOR A CHANGE IN THE INTEREST RATE AND THE MONTHLY PAYMENT. THE NOTE LIMITS THE MAXIMUM AND MINIMUM RATE THE BORROWER MUST PAY.

**ADDITIONAL COVENANTS:** In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

### INTEREST RATE AND MONTHLY PAYMENT CHANGES

The Note provides for an initial interest rate of 7.50 percent. The Note provides for a change in the interest rate and the monthly payment as follows:

### INTEREST RATE AND MONTHLY PAYMENT CHANGES

#### A) Change Date

The interest rate I will pay may change on the first day of OCTOBER, 1997. The date on which my interest rate could change is called the "Change Date".

#### B) The Index

On the Change Date, my interest rate will be based on an Index. The "Index" is the prime rate published in The Wall Street Journal Monday through Friday, except holidays. The most recent Index figure available as of forty five (45) days before the Change Date is called the "Current Index". If the Index is reported as a range of rates, the Index used will be the highest

FOR RECORDER'S USE\*\*\*  
The North Half of Lot 10 in Block 5 in the Resubdivision of Blocks 4, 5 and 12 and Lots 1 to 4 in Block 13 in Bartlett's 63rd Street Subdivision in the South West Quarter of Section 15, Township 38 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. 19-15-311-022-0000

Property Address: 6054 S. Kolmar Ave., Chicago, IL 60629

DEPT-01 RECORDING \$23.00  
13111 TRAN 8055 10/20/92 16:57:00  
#2147A \*-92-781805  
COOK COUNTY RECORDER

23/2  
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PROPERTY OF COOK COUNTY CLERK'S OFFICE

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this 1st day of January, 1905.

Property of Cook County Clerk's Office

92781805

Witness my hand and the seal of the County of Cook, Illinois, this 1st day of January, 1905.

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rate reported on such day. If the Index is no longer available, the Note Holder will choose a new Index which is based upon comparable information. The Note Holder will give me notice of this choice.

### C) Calculation of Changes

Before the Change Date, the Note Holder will calculate my new interest rate by referring to the Current Index. Subject to the limits stated in Section 4(D) below, the Current Index will be my new interest rate.

The Note Holder will then determine the amount of the monthly payment that would be sufficient to repay the unpaid principal that I am expected to owe at the Change Date in full on the maturity date at my new interest rate in substantially equal payments. The result of this calculation will be the new amount of my monthly payment.

### D) Lifetime Maximum and Minimum Interest Rate

The interest rate I am required to pay will never be greater than 9.50 percent and will never be lower than 8.50 percent.

### E) Effective Date of Changes

My new interest rate will become effective on the Change Date. I will pay the amount of my new monthly payment beginning on the first monthly payment date after the Change Date.

F) The Note Holder will deliver or mail to me a notice of any change in my interest rate and the amount of my monthly payment before the effective date of the change. The notice will include information required by law to be given to me and also the title and telephone number of a person who will answer any questions I have regarding the notice.

*Stanislaw Ratulowski*

STANISLAW RATULOWSKI

*Maria Ratulowski*

MARIA RATULOWSKI

92781805

SUBSCRIBED AND SWORN TO BEFORE ME  
this 15th day of September, 1992.

*Dorothy A. Wroble*

DOROTHY A. WROBLE  
" OFFICIAL SEAL "  
DOROTHY A. WROBLE  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 8/3/96

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