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UNOFFICIAL COPY

BUBORDINATION AGREEMENT

This Agreement, is made this 14th day of October, 1992, between James F. Maloney and Peggy J. Maloney, His Wife referred to as "Owners" located at 16 5. Maple, Prospect Heights, IL 68070 and CITIBANK, FEDERAL SAVINGS BANK, Chicago, Illinois, hereinafter referred to as "Mortgagee".

VITNESSETH

whereas, the Owners are indebted to Mortgagee in the principal amount of fwelve Thousand and NO/100 Dollars (\$12,000.00), which indebtedness is secured by a certain Mortgage made by Owners to Mortgagee data? June 18, 1991, and recorded on July 3, 1991, in the Office of the Recorder of Cook County, Illinois as Document No. 91328559 and covering the following real property described as follows:

LOT 5 IN BLOCK 5 IN PROSTECT HEIGHTS MANOR UNIT 2 BEING A SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 27 TOWNSHIP 42 NORTH RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. (EXCEPT THE NORTH //2 OF THE NORTHWEST 1/4 THEREOF).

Commonly known as: 16 S. MAPLI, PROSPECT HEIGHTS, IL 68070 Permanent Tax I.D. No.: 03-27-263-010-0000, VOL 233

and NO/100 Dollars (\$75,000.00) from NBD Mortgage Company located at P.G. Box 331755, Detroit, Michigan 48232-7715 secured by a Mortgage/Trust Deed on the real property described above, which Mortgage/Trust Deed is dated 10-21-92 and recorded on 1111inois as Document No. 92781911

AND WHEREAS, to induce NBD Mortgage Company to make this loan, it is necessary that the Mortgage held by Mortgagee be subordinated to the lien of the Mortgage to NBD Mortgage Company as described above.

NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the Mortgage held by Citibank is and shall continue to be subject and subordinate to the lien of the Mortgage/Trust Deed made to NBD Mortgage Company, in the Office of the Recorder of Cook County, Illinois as Document No.

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- 2. For the sum of one hundred and no/100 dollars (\$100.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to NBD Mortgage Company.
- 3. This Agreement shall be binding upon and inure to the benefit of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

OWNERS:

JAMES F. MALONEY

PEGGY J MALONEY

HORTGAGEE:

(SEAL)

CITIBANK, FEDERAL SAVINGS BANK

By:

Vice President

Attest:

Assistant Secretary

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| COUNTY OF COOK) 1, , a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that |
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| and State listed above, DO HEREBY CERTIFY that and personally appeared before me and acknowledged that this document was signed voluntarily and for the uses and purposes set forth therein. SUBSCRIBED AND SWORN To before me this |
| signed voluntarily and for the uses and purposes set forth therein. SUBSCRIBED AND SWORN To before me this |
| 19 |
| ACDATA はいてきる。 A Company Transaction Company |
| |
| Notary Public |
| My Commission Expires: |
| STATE OF ILLINOIS) |
| COUNTY OF COOK) |
| I, Robbie Craig, a Notary Public in and for the County and State listed above, DO HEREB! CERTIFY that Charles Dean, Vice President of CITIBANK, FEDERAL SAVINGS BANK, and Thelma R. Eldridge, Assistant Secretary of the Corporation, personally known to me to be the same persons whose names are contained on the above document, appeared before me this day in person and acknowledged that as such officers, they signed and delivered the above document as officers of the Corporation and caused the corporate seal of the Corporation to be placed on the document voluntarily, and as the voluntary act of the Corporation, for the uses and purposes set forth thereir. |
| SUBSCRIBED AND SWORN TO before me this 14th day of October A.D. |
| (SEAL) LOULE Craix |
| My Commission Expires: Ny Commission Expires: Ny Commission Expires: 11/03/93 |
| This instrument prepared by: Thelma R. Eldridge, Consumer Credit |

Citibank, Federal Savings Bank 22 West Madison Street - Room 550 Chicago, Illinois 60602-4303

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