

UNOFFICIAL COPY

92781912

SUBORDINATION AGREEMENT

This Agreement, is made this 14th day of October, 1992, between James F. Maloney and Peggy J. Maloney, His Wife referred to as "Owners" located at 16 S. Maple, Prospect Heights, IL 68070 and CITIBANK, FEDERAL SAVINGS BANK, Chicago, Illinois, hereinafter referred to as "Mortgagee".

WITNESSETH

258

WHEREAS, the Owners are indebted to Mortgagee in the principal amount of Twelve Thousand and NO/100 Dollars (\$12,000.00), which indebtedness is secured by a certain Mortgage made by Owners to Mortgagee dated June 18, 1991, and recorded on July 3, 1991, in the Office of the Recorder of Cook County, Illinois as Document No. 91328559 and covering the following real property described as follows:

LOT 5 IN BLOCK 5 IN PROSPECT HEIGHTS MANOR UNIT 2 BEING A SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 27 TOWNSHIP 42 NORTH RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. (EXCEPT THE NORTH 1/2 OF THE NORTHWEST 1/4 THEREOF).

Commonly known as: 16 S. MAPLE, PROSPECT HEIGHTS, IL 68070
Permanent Tax I.D. No.: 03-27-203-010-0000, VOL 233

AND WHEREAS, Owners have borrowed the sum of Seventy-Five Thousand and NO/100 Dollars (\$75,000.00) from NBD Mortgage Company located at P.O. Box 331755, Detroit, Michigan 48232-7755 secured by a Mortgage/Trust Deed on the real property described above, which Mortgage/Trust Deed is dated 10-21-92 and recorded on Oct 21, 1992, in the Office of the Recorder of Cook County, Illinois as Document No. 92781911.

AND WHEREAS, to induce NBD Mortgage Company to make this loan, it is necessary that the Mortgage held by Mortgagee be subordinated to the lien of the Mortgage to NBD Mortgage Company as described above.

NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the Mortgage held by Citibank is and shall continue to be subject and subordinate to the lien of the Mortgage/Trust Deed made to NBD Mortgage Company, in the Office of the Recorder of Cook County, Illinois as Document No. _____.

1592 OCT 21 AM 10:15

92781912

92781912

7341256 E
7341256 E
7341256 E

FILED FOR RECORDING

UNOFFICIAL COPY

PROPERTY OF COOK COUNTY CLERK'S OFFICE

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this _____ day of _____, 20__.

Clerk

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this _____ day of _____, 20__.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this _____ day of _____, 20__.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this _____ day of _____, 20__.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this _____ day of _____, 20__.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this _____ day of _____, 20__.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this _____ day of _____, 20__.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this _____ day of _____, 20__.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this _____ day of _____, 20__.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this _____ day of _____, 20__.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this _____ day of _____, 20__.

UNOFFICIAL COPY

2. For the sum of one hundred and no/100 dollars (\$100.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to NBD Mortgage Company.
3. This Agreement shall be binding upon and inure to the benefit of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

OWNERS:



JAMES F. MALONEY



PEGGY J. MALONEY

MORTGAGEE:

CITIBANK, FEDERAL SAVINGS BANK

By: 

Vice President

Attest: 

Assistant Secretary

(SEAL)

92781912

UNOFFICIAL COPY

The 1992 Illinois election law has been amended to allow for
the use of electronic equipment in the collection, recording, and
transmission of election returns. The amendments are intended to
improve the accuracy and efficiency of the election process.

This document is a copy of the original document and is not
intended to be used as a legal document.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the
Clerk of Cook County, Illinois, this 1st day of January, 1992.

Clerk of Cook County, Illinois

Notary Public

Witness

Witness

1992 JAN 01 10:00 AM

Property of Cook County Clerk's Office

1992 JAN 01 10:00 AM

UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, _____, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that _____

and _____ personally appeared before me and acknowledged that this document was signed voluntarily and for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this _____ day of _____, 19____.

(SEAL)

Notary Public

My Commission Expires: _____

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, Robbie Craig, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that Charles Dean, Vice President of CITIBANK, FEDERAL SAVINGS BANK, and Thelma R. Eldridge, Assistant Secretary of the Corporation, personally known to me to be the same persons whose names are contained on the above document, appeared before me this day in person and acknowledged that as such officers, they signed and delivered the above document as officers of the Corporation and caused the corporate seal of the Corporation to be placed on the document voluntarily, and as the voluntary act of the Corporation, for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 14th day of October, A.D. 1992.

(SEAL)

Robbie Craig

Notary Public

My Commission Expires: _____



This instrument prepared by:

Thelma R. Eldridge, Consumer Credit
Citibank, Federal Savings Bank
22 West Madison Street - Room 550
Chicago, Illinois 60602-4303

BOX 333

92781912

UNOFFICIAL COPY

STATE OF ILLINOIS

22

COUNTY OF COOK

In testimony whereof, I have hereunto set my hand and the seal of the Court at Chicago, Illinois, this _____ day of _____, 19____.

Clerk of the Court

Witness my hand and the seal of the Court at Chicago, Illinois, this _____ day of _____, 19____.

Clerk of the Court

Clerk of the Court

Clerk of the Court

Clerk of the Court

Clerk of the Court

Clerk of the Court

Clerk of the Court

Clerk of the Court

Clerk of the Court

Clerk of the Court

Clerk of the Court