SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Aurora, State of Illinois this <u>15th</u> day of <u>October, 1992</u> by Gary-Wheaton Bank of Fox Valley, successors and or signs, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Aurora, County of DuPage and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated <u>March 3, 1992</u> and recorded <u>March 26, 1992</u> among the land records in the Office of the Recorder of Deeds of <u>Cock</u> County, Illinois as document number <u>92191702</u> made

by <u>Larry E. Johnson and Elizabeth A. Johnson</u> ("Borrowers"), to secure an indebtedness of \$32,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 602 White Oak Lane, Bartlett, IL 60103 and more specifically described as follows: DEFI-11

\$25.50

"See Attached"

T#7777 TRAN 0586 10/21/92 15.42:00 #1288 # #--922-784978 COOK COUNTY RECORDER

PIN # 06-27-105-001; and

92701973

BarclaysAmerican/Mortgage Corporation
WHEREAS, Prantimization ("Mortgagee") has refused to make a loan to the Borrowers of \$106,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW. THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borcowers, it is hereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated <u>October 15, 1992</u> reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of \$186,000.00, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
- That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

2550

92784978

3-94-05109-BH

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IN WITNESS WHEREOF, this Subcrdination Agreement has been executed by the Bank on the date first above written.

GARY-WHEATON BANK OF FOX VALLEY, NATIONAL ASSOCIATION

Paul A. Grazian, V.F. Type name and title

STATE OF PULINOIS)

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COUNTY OF DUFAGE

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Paul Grazian of Gary-Wheaton Bank of Fox Valley, N.A. personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of Paul Grazian , for the uses and purposes therein set forth.

Given under my hand and official seal, this 15th day of October , 1992.

"OFFICIAL SEAL" Noreign Blahne Pleasey Public State of Chinas Tay Commission Expires 1/13/03

Commision expires:

THIS INSTRUMENT PREPARED BY: Paul Grazian, Vice President Gary-Wheaton Bank of Fox Valley, National Association 4461 Fox Valley Center Drive

Aurora, Illinois 60504

927 373

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Lot 107 in Walnut Hills Unit Number 1, being a Subdivision of part of the North West 1/4 of Section 27, Township 41 North, Range 9 East of the Third Principal Meridian, in the Village of Bartlett, Cook To. acipa.
nty, 11.

Clark's Office County, Illinois.

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