

UNOFFICIAL COPY

SUBORDINATION OF LIEN

92785143

WHEREAS, H. Kenneth Petersen and Mary A. Petersen, his wife by Mortgage dated July 28, 1987, and recorded in the Recorder's Office of Cook County, Illinois, on September 3, 1987, as Document 87487061, hereinafter referred to as Prior Mortgage, did convey unto Harris Trust and Savings Bank, certain premises in Cook County, Illinois, described as

LOT 10 IN NORTHWESTERN UNIVERSITY GOLF COURSE SUBDIVISION, A SUBDIVISION OF PART OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN AND PART OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN AS SHOWN ON THE PLAT OF SAID SUBDIVISION RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS IN PLAT OF BOOK NO. 355 AT PAGES 4 AND 5 AS DOCUMENT NO. 1360672, IN THE VILLAGE OF WILMETTE, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 04--25-402-012

Common Address: 4035 Bunker Lane, Wilmette, IL 60091


to secure a note for SEVENTY FIVE THOUSAND AND NO/100 (\$75,000.00) with interest payable as therein provided; and

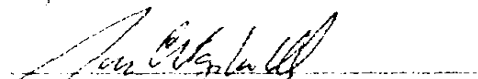
WHEREAS, H. Kenneth Petersen and Mary A. Petersen, his wife, by mortgage dated October 8, 1992, and recorded in said Recorder's Office on _____ as document 92785142, hereinafter referred to as First Mortgage, did convey unto Harris Trust and Savings Bank as Trustee the said premises to secure a note for SEVENTY EIGHT THOUSAND AND NO/100 (\$78,000.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the prior mortgage is held and owned by Harris Trust and Savings Bank who desires to subordinate the lien of the mortgage securing the same to the lien of the First Mortgage recorded as Document 92785142 to Harris Trust and Savings Bank as above described.

NOW THEREFORE, in consideration of the premises and of the sum of TEN (10.00) DOLLARS to in hand paid, the said Harris Trust and Savings Bank, does hereby covenant and agree with the said Harris Trust and Savings Bank as Trustee, for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said Harris Trust and Savings Bank and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said Harris Trust and Savings Bank as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said HARRIS TRUST AND SAVINGS BANK this 25th day of September, 1992.


Vice President


Assistant Vice President

This instrument was prepared by Melvin Gaines, Harris Trust and Savings Bank, 111 West Monroe Street, Chicago, IL 60603

DEPT-01 RECORDINGS \$23.50
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45314 G *-92-785143
COOK COUNTY RECORDER

