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SUBORDINATION AGREEMENT

This Agreement, is made this 30TH day of SEPTEMBER, 1992,
 between CARTER E. SMITH and CATHERINE A. CASLER, NKS
CATHERINE C. SMITH, HIS WIFE referred to as "Owners" located at
1853 CLEVELAND, CHICAGO, ILLINOIS 60614
 and CITIBANK, FEDERAL SAVINGS BANK, Chicago, Illinois, hereinafter
 referred to as "Mortgagee".

WITNESSETH

WHEREAS, the Owners are indebted to Mortgagee in the principal amount of TWENTY THREE THOUSAND DOLLARS AND 00/100 Dollars (\$ 23,000.00), which indebtedness is secured by a certain Mortgage made by Owners to Mortgagee dated DECEMBER 17, 1991, and recorded on JANUARY 3, 1992, in the Office of the Recorder of COOK County, Illinois as Document No. 92002323 and covering the following real property described as follows:

SEE ATTACHED RIDER:

DEPT-01 RECORDINGS \$27.50
 T42222 TRAN 3992 10/21/92 16:07:00
 #4588 + G *-92-785200
 COOK COUNTY RECORDER

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Commonly known as: 1853 CLEVELAND, CHICAGO, ILLINOIS 60614
 Permanent Tax I.D. No.: 14-33-310-052, VOLUME 495

AND WHEREAS, Owners have borrowed the sum of ONE HUNDRED FIFTY
ONE THOUSAND DOLLARS AND 00/100 Dollars (\$ 151,000.00) from
THE FINANCIAL CENTER OF ILLINOIS, INC., ITS SUCCESSORS AND /OR ASSIGNS located at
 _____ secured by a
 Mortgage/Trust Deed on the real property described above, which
 Mortgage/Trust Deed is dated _____ and recorded on
 _____, in the Office of the Recorder of _____
 County, Illinois as Document No. 92785199.

Handwritten notes on the left margin: 448, SEE 27-0785200, 7-20-92, AMERICAN

Watermark: Office of Cook County Clerk's Office

Handwritten initials: 2750

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Legal Description

L-207863-C2

Parcel 1:

The East 22.50 feet of the West 76.50 feet of Lot 98 in Hamblaton's Subdivision of Block 43 in Canal Trustee's Subdivision in Section 33, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2:

The North 8.00 feet of the South 16.00 feet of the East 19.00 feet of Lot 98 in Hamblaton's Subdivision of Block 43 of the Canal Trustees' Subdivision in Section 33, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 3:

Easements appurtenant to and for the benefit of Parcels 1 and 2 as set forth in the Declaration of Easements dated November 4, 1971 and recorded November 5, 1971 as Document 21701350 and as created by deed from National Boulevard Bank of Chicago, a National Banking Association, as Trustee under Trust Agreement dated October 5, 1971 and known as Trust No. 4096 to Vincent Joseph Cairoli dated November 17, 1971 and recorded December 22, 1971 as Document Number 21756338 for ingress and egress, in Cook County, Illinois.

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County Clerk's Office

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AND WHEREAS, to induce THE FINANCIAL CENTER OF ILLINOIS, INC., ITS SUCCESSORS AND /OR ASSIGNS to make this loan, it is necessary that the Mortgage held by Mortgagee be subordinated to the lien of the Mortgage to THE FINANCIAL CENTER OF ILLINOIS, INC., ITS SUCCESSORS AND /OR ASSIGNS as described above.

NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the Mortgage held by Citibank is and shall continue to be subject and subordinate to the lien of the Mortgage/Trust Deed made to THE FINANCIAL CENTER OF ILLINOIS, INC., ITS SUCCESSORS AND /OR ASSIGNS, in the Office of the Recorder of _____ County, Illinois as Document No. _____.
2. For the sum of one hundred and no/100 dollars (\$100.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to THE FINANCIAL CENTER OF ILLINOIS, INC., ITS SUCCESSORS AND /OR ASSIGNS.
3. This Agreement shall be binding upon and inure to the benefit of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

OWNERS:

Carter E. Smith
CARTER E. SMITH

92785250
Catherine A. Casler
CATHERINE A. CASLER, NKA CATHERINE A. SMITH

MORTGAGEE:

CITIBANK, FEDERAL SAVINGS BANK

By: [Signature]
Vice President

(SEAL)

Attest: Thelma R. Eldridge
Assistant Secretary

