FOR CORPORATE TRUSTEE

SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

* HERITAGE STANDARD BANK AND TRUST COMPANY

Loan No. 11-210057-6

State of Illinois a corporation organized and existing under the laws of the

not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to the undersigned

in pursuance of a Trust Agreement dated November 15,1 982

, and known as trust number

80,000.00

executed a mortgage of even date herewith, mortgaging to SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

the following described real estate:

LOT 19 AND 20 IN RESUBDIVISION OF BLOCK 1 IN A. COWLE'S ADDITION TO CHICAGO, IN THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 8149 S. Exchange, Chicago, PIN# 21-31-220-004-0000 & 21-31-220-005-0000 60617 and, whereas, said Mover or is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in cricito further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned corporate trust educations, transfers, and sets over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either and or written, or any letting of, or any agreement for the use or occasioncy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being tha intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially those we take long and agreements now existing upon the property hereinabove described.

The undersigned, do hereby crevocably appoint the said Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the said Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits it connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Mortgagee may do.

It is understood and agreed that the said Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future ind bit does or liability of the undersigned to the said Mortgagee, due or to become due, or that may hereafter be contracted, and the expense of the undersigned to the said management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting ronts and the expense for such attories. A seem servants as may reasonably be necessary.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the promises occupied by the undersigned at the prevailing relegate permonth for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the said Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment any notice or demand, maintain an action of forcible entry and the time the land, and shall continue in full force and affect until all of the indubtedness or fishlity of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise the rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its coverants.

The failure of the said Mortgage to exercise any right which it might exercise hereunder shall not be deemed a waiver by the said Mortgage, of its right of exercise thereafter.

Raid Mortgage, of its right of exercise thereafter. This assignment of rents is executed by said corporation not personally but as frustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said corporation hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said corporation, either individual, for as Trustee aforesaid, personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing here: ader, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as said corporation, and individually or as Trustee aforesaid, or its successors, personally are concerned, the legal holder or holders of said note any the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment the eaf, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the poweral liability of the guarantor, if any. Standard Bank and Trust Co.

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesaid has caused these presents

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesaid has caused these presents

to be signed by its A.T.O. Boxwilms, and its corporate seal to be hereunto affixed and atteste a builts. Asst. Trust Officer

文 內子 Standard Bank and Trust Co.

SMORROW, this

21 st

day of

September

, A.D., 19 92

ATTEST

Trust Office

under frust No. 8193 Assi Irust Officer

STATE OF Illinois

Cook COUNTY OF

T

the unitersigned, a Notary Public In

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT LINDA M. KRAJEWSKI

A.T.O. personally known to me to be the

PKKKKKK of

Standard Bank and Trust Co.

a corporation, and BKIAN M. GRANATO personally known to me to be the A.T.O. ENECKEENS said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Officers, they signed and delivered the said instrument as such Officers of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary and, and as the free and voluntary and corporation, for the uses and purposes therein set forth. personally known to me to be the

GIVEN under my hand and Notarial Seal, this

September

. A.D. 19 92

MAIL TO.

THIS INSTRUMENT WAS PREPARED BY: Bestrice Kolodziej SECURITY FEDERAL SAVINGS & LOAN ASSOCIATION OF CHICAGO 1209 N. Milwaukee Avenue Chicago, IL 60622

2/62 Notary Public "OFFICIAL SEAL" DIANE M. NOLAN
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPINES 1-20-93



UNOFFICIAL COPY

Property of Cook County Clark's Office