

UNOFFICIAL COPY

92789328

Cook County, Illinois

1992 OCT 23 AM 11:26

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SUBORDINATION OF LIEN

WHEREAS, Thomas U. Stallings and Barbara J. Stallings

by mortgage dated Nov. 21, 1990 and recorded in the Recorder's Office of Cook County, Illinois as Document 90609796, did convey unto ABB Process Automation Inc.

25-

certain premises in Cook County, Illinois, described as "SEE ATTACHED EXHIBIT A"

to secure note for One Million Two Hundred Thousand and 00/100 (\$1,200,000.00) DOLLARS

WHEREAS, the said Thomas U. Stallings and Barbara J. Stallings

by their mortgage dated Sept. 24, 1992 and recorded in said Recorder's Office on as Document 92789326, did convey unto American National Bank, So. Chicago Heights, Ill mortgagee, the said premises to secure payment of not in the aggregate sum of Four Hundred Eighty Five Thousand and 00/100 DOLLARS with interest, payable as therein provided; and

WHEREAS, the notes secured by the said first mortgage are held and owned by ABB Process Automation Inc. who desires to subordinate the lien of the mortgage securing the same to the lien of the mortgage recorded as Document secondly above described.

NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) DOLLAR TO in hand paid, the said ABB Process Automation Inc. does hereby covenant and agree with the said American National Bank, So. Chicago Heights, Ill as mortgagee that the note owned by said ABB Process Automation Inc. and of the mortgage securing same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said American National Bank, So. Chicago Heights, IL and of the mortgage securing same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said American National Bank, So. Chicago Heights, IL as aforesaid for all advances made or to be made on the notes secured by said last named mortgage and for all other purposes specified therein.

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WITNESS the hand and seal of said Kent R. Turner, Treasurer this 29th day of September, A.D., 19 92

Kent R. Turner

* ABB Kent-Taylor Inc. as its interest may appear for ABB Process Automation, Inc.

Handwritten notes: 73 86 5024, 537527

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Property of Cook County Clerk's Office

92769328

Commission Expires May 31, 1993
Commission #4656280
NOTARY PUBLIC, State of N.Y., Monroe County

Danielle Lepel
Notary Public

GIVEN under my hand and Notarial seal this 29 day of SEPTEMBER A.D., 19 92 My Commission expires May 31, 19 93.

who is personally known to me to be the same person as whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that HE signed, sealed and delivered the said instrument as free and voluntary act for the uses and purposes therein set forth.

I, DANIELLE LEPEL, a NOTARY PUBLIC in and for said County in the State aforesaid, DO HEREBY CERTIFY, that KENT B. TURNER, TREASURER

New York
STATE OF ILLINOIS
(as)
COUNTY OF MONROE

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"ATTACHED EXHIBIT 'A'"

PARCEL 1:

LOTS 25 AND 26 IN BLOCK 2 OF THE ORIGINAL TOWN OF CHICAGO HEIGHTS, A SUBDIVISION IN PARTS OF SECTIONS 20 AND 21, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:

LOTS 20 TO 24, BOTH INCLUSIVE, IN BLOCK 2 OF THE ORIGINAL TOWN OF CHICAGO HEIGHTS, A SUBDIVISION IN PARTS OF SECTIONS 20 AND 21, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 3:

THE EAST 1/2 OF THE VACATED ALLEY LYING WEST OF AND ADJOINING PARCEL 2 AFORESAID.

PARCEL 4:

THE NORTH 1/2 OF THE VACATED ALLEY LYING SOUTH OF AND ADJOINING PARCELS 2 AND 3 AFORESAID

PARCEL 5:

THAT PART OF THE WEST 1/2 OF VACATED VINCENNES AVENUE LYING EAST OF AND ADJOINING PARCELS 2 AND 4 AFORESAID, LYING SOUTHERLY OF A STRAIGHT LINE, SAID LINE BEGINNING AT THE NORTHEASTERLY CORNER OF LOT 24 IN BLOCK 2 IN THE ORIGINAL TOWN OF CHICAGO HEIGHTS, AND RUNNING IN AN EASTERLY DIRECTION TO A POINT ON THE WESTERLY LINE OF LOT 25, SAID POINT BEING 16.82 FEET NORTHERLY (AS MEASURED ON SAID WEST LINE) OF THE SOUTHWESTERLY CORNER OF SAID LOT 25 IN BLOCK 3 IN THE ORIGINAL TOWN OF CHICAGO HEIGHTS. (EXCEPTING THEREFROM THAT PART LYING EASTERLY OF A LINE DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE SOUTHERLY RIGHT OF WAY LINE OF VACATED ILLINOIS STREET, 190 FEET WESTERLY OF THE POINT OF INTERSECTION OF THE SOUTHERLY RIGHT OF WAY LINE OF VACATED ILLINOIS STREET WITH THE EASTERLY LINE OF LOT 27 IN BLOCK 3 EXTENDED OF THE ORIGINAL TOWN OF CHICAGO HEIGHTS; THENCE NORTHERLY ON A STRAIGHT LINE AT RIGHT ANGLES TO THE SOUTHERLY RIGHT OF WAY LINE OF VACATED ILLINOIS STREET, A DISTANCE OF 255.85 FEET TO A POINT), ALL IN COOK COUNTY, ILLINOIS

1644 VINCENNES, CHICAGO HEIGHTS, IL.

32-20-421-044 32-20-421-045 32-20-421-046 32-20-421-047

32-20-421-048 32-20-421-060

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BOX 333 - TH

MAIL TO:

American National Bank
3307 Chicago St.
South Chicago Heights, Ill.
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