

SUBORDINATION OF LIEN

WHEREAS, ERNEST M. AND PENNY L. BRAND, HIS WIFE, by Mortgage dated APRIL 24, 1992 and recorded in the Recorder's Office of COOK County, Illinois, on MAY 7, 1992 as Document No. 92311768, did convey unto FIRST NATIONWIDE BANK certain premises in COOK County, Illinois, described as follows:

LOT 12 IN BLOCK 7 IN SUNDALE RIDGE, A SUBDIVISION OF THAT PART OF THE SOUTHEAST 1/4 AND PART OF THE SOUTHWEST 1/4 OF SECTION 25, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX ID #27-25-308-046.

to secure Promissory Note for ***SEVENTEEN THOUSAND and no/100***** Dollars with interest payable as therein provided; and

WHEREAS, ERNEST M. AND PENNY L. BRAND, HIS WIFE, by Mortgage dated 92791036 and recorded in said Recorder's Office on , as Document No. , did convey unto First Nationwide Bank, A Federal Savings Bank, the said premises to secure Promissory Note for ****NINETY THREE THOUSAND and no/100***** Dollars with interest, payable as therein provided; and

WHEREAS, the Note secured by the Mortgage first described is held by First Nationwide Bank, A Federal Savings Bank, as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Mortgage recorded as Document No. secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to First Nationwide Bank, A Federal Savings Bank, in hand paid, the said First Nationwide Bank, A Federal Savings Bank, does hereby covenant and agree with the said First Nationwide Bank, A Federal Savings Bank, that the lien of the note owned by said First Nationwide Bank, A Federal Savings Bank, and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said First Nationwide Bank, A Federal Savings Bank, as aforesaid for all advances made or to be made on the note secured by said last named First Nationwide Bank, A Federal Savings Bank, and for all other purposes specified therein.

WITNESS the hand and seal of said First Nationwide Bank, A Federal Savings Bank, this 28TH day of SEPTEMBER, 1992.

92791036

Frank Thomas Vice
FRANK THOMAS VICE PRESIDENT

State of Illinois)

County of DuPage)

DEPT-01 RECORDINGS \$23.50
148888 TRAN 5/21 10/23/92 11:01:00
45110 : G * 92-791036
COOK COUNTY RECORDER

I, A Notary Public in and for said County, in the state aforesaid, do hereby certify, that FRANK THOMAS, VICE PRESIDENT OF FIRST NATIONWIDE BANK who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the purposes therein set forth.

Given under my hand and Notarial Seal this 28TH day of SEPTEMBER, 19 92.

Desiree L. Copeland
Notary Public

Mail to: First Nationwide Bank
A Federal Savings Bank
1520 Kensington Road, #300
Oak Brook, IL 60521

This Instrument Prepared by:
First Nationwide Bank
1520 Kensington Road, #300
Oak Brook, IL 60521

" OFFICIAL SEAL "
DESIREE L. COPELAND
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 1/16/96

UNOFFICIAL COPY

Property of Cook County Clerk's Office

92791036