

UNOFFICIAL COPY

Subordination
of Lien

One Trust Deed or
Mortgage to another

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WHEREAS, Robert L. Walters by Mortgage dated May 12, 1989 and recorded in the Recorder's Office of Cook County, Illinois, on May 16, 1989 as Document 89220589 did convey unto Travenol Employees Credit Union, a certain premises in Cook County, Illinois, described as follows:
Lot 3 in Block 2 in George F. Nixon and Company's North Shore Forest Preserve
LEGAL Subdivision Number 2, a part of Lot 14 of Cook County Division of Section 31, Township 42 North, Range 13, East of the Third Principal Meridian in Cook County,
PIN NO.: Illinois. 05-31-412-004

to secure a note for Thirty-six thousand DOLLARS with interest payable as therein provided; and

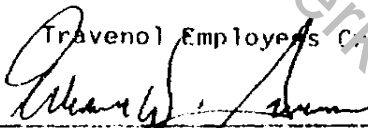
WHEREAS, the said Walter Louis Walters, not since remarried ~~divorced~~ by a Mortgage dated Sept. 28, 1992 and recorded in said Recorder's Office on as Document did convey unto DEERFIELD STATE BANK the said premises to secure a note for FIFTY THOUSAND FIVE HUNDRED & NO/100 DOLLARS with interest payable as therein provided; and

WHEREAS, the Note secured by the first described, held by as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the first described to the lien of the DEERFIELD STATE BANK recorded as Document Number secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to Travenol Employees CU in hand paid, the said DEERFIELD STATE BANK does hereby covenant and agree with the said Travenol Employees CU that the lien of the note owned by said Travenol Employees CU and of the Mortgage securing same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the DEERFIELD STATE BANK for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

WITNESS the hand and seal of said Travenol Employees CU this 18th day of September A.D. 1992.

Travenol Employees Credit Union

Edward W. Swanson, VP, Mortgages

State of Illinois
County of Lake

I, Kathleen L. Mueller Notary Public in and for said county, in the state aforesaid do certify, that she who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this date in person and acknowledged that she signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 18th day of September A.D. 1992.

Kathleen L. Mueller
Notary Public

PREPARED BY AND MAIL TO:

BAXTER CREDIT UNION
1425 LAKE COOK ROAD
DEERFIELD, IL 60015

DEPT-01 RECORDINGS \$23.00
14888 TRAN 4028 10/23/92 15:06:00
\$5368 : G * - 92 - 791392
COOK COUNTY RECORDER

