

UNOFFICIAL COPYSTATE OF ILLINOIS X
COUNTY OF COOK X

92794303

WHEREAS, First Baptist Church of Palatine, Palatine, Illinois, authorized the issuance of a series of bonds, designated as Series Three, dated June 1, 1965, in the aggregate amount of \$90,000, as set forth in a Certified Bond Resolution dated May 9, 1965, which Certified Bond Resolution is recorded as Document 19 464 733, in the Official Records of Cook County, Illinois; and,

WHEREAS, in keeping with Section XII of the above described Certified Bond Resolution, First Baptist Church of Palatine, Palatine, Illinois, authorized the issuance of a series of bonds, designated as Series Four, dated July 1, 1966, in the aggregate amount of \$15,000, as set forth in a Certified Bond Resolution dated June 19, 1966, which Certified Bond Resolution is recorded as Document 19 888 379, in the Official Records of Cook County, Illinois; and,

WHEREAS, in keeping with the provisions of the above described Certified Bond Resolutions, First Baptist Church of Palatine, Palatine, Illinois, authorized the issuance of a series of bonds, designated as Series Five, dated March 1, 1969, in the aggregate amount of \$100,000, as set forth in a Resolution of the church dated February 16, 1969, and recorded in the Official Records of Cook County, Illinois as Document 20 805 905; and,

WHEREAS, such bonds were issued pursuant to and in accordance with the provisions of a Trust Indenture, dated February 23, 1969 and recorded in the Official Records of Cook County, Illinois as Document 20 805 905, in which Arthur E. Farmer, Carbondale, Illinois was named as Trustee; and,

WHEREAS, in keeping with the provisions of the above described Certified Bond Resolutions and the instruments providing for the Series Five bond issue of the church, First Baptist Church of Palatine, Palatine, Illinois, authorized the issuance of a series of bonds, designated as Series Six, dated November 1, 1974, in the aggregate amount of \$250,000, as set forth in a Resolution of the church dated July 28, 1974; and,

WHEREAS, such bonds were issued pursuant to and in accordance with the provisions of a Trust Indenture, dated October 28, 1974, in which Arthur E. Farmer, Director of Special Ministries, Illinois Baptist State Association, Springfield, Illinois, or his successor in office was named as Trustee; and Jim Doorn has succeeded Arthur E. Farmer as Director of Special Ministries, and therefore has succeeded Arthur E. Farmer as Trustee of the said Series Six bond issue; and,

WHEREAS, the repayment of such bonded indebtedness was secured by the filing of a Deed of Trust dated October 28, 1974, and recorded in the Official Records of Cook County, Illinois as Document 22 913 528, against the following described real property, to-wit:

The North 5 acres of the West 10 acres, of the NE/4 of the NW/4 of Section 24, Township 42 North, Range 10 East of the Third P.M. in Cook County, Illinois;

Lot 1 (except the North 200 feet thereof) in Block 1 in Arthur T. McIntosh and Company's Rohlwing Road Acres in Section 24, Township 42 North, Range 10 East of the Third P.M., in Cook County, Illinois; and, The North 100 feet of the West 100 feet of Lot 4 in Block 1 in A.T. McIntosh and Company's Rohlwing Road Acres, being a Subdivision of the NW/4 of the NW/4 of Section 24, Township 42 North, Range 10 East of the Third P.M. in Cook County, Illinois.

AND WHEREAS, said bond issues have matured (Series Six having matured on May 1, 1990); so that more than two years have elapsed since said date, when the legal instruments provide that the interest and sinking fund account maintained at the paying agent bank for the amortization of the bond issues should be closed; and at which time the church is responsible for the redemption of any unredeemed items, as and when presented for payment.

AND WHEREAS, DEBITING TO SECTION FIVE, INsofar as the provisions of the indenture under which said previously issued bonds were authorized are not in conflict with the provision of this Trust Indenture for Series Five, the Trustee, Arthur E. Farmer, Carbondale, Illinois, is authorized to act for the benefit of the holders of any of the bonds of Series Three and Four, as well as the bonds of Series Five.

COOK COUNTY

UNOFFICIAL COPY

COOK COUNTY

Faint, illegible text, likely a header or introductory paragraph of a document.

Second line of faint, illegible text.

Property of Cook County Clerk's Office

Third line of faint, illegible text.

Fourth line of faint, illegible text.

Fifth line of faint, illegible text.

Sixth line of faint, illegible text.

UNOFFICIAL COPY

AND WHEREAS, First Baptist Church of Palatine, Palatine, Illinois desires to have released the above described liens against its property.

NOW, THEREFORE KNOW ALL MEN BY THESE PRESENTS AS TO SERIES THREE, FOUR AND FIVE:

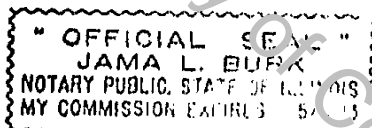
That I, Arthur E. Farmer, Carbondale, Illinois, Trustee, for and in consideration of the premises have released and by these presents do hereby release the above described property from all liens securing the bond indebtedness above described.

EXECUTED this 27th day of September, 1992.

Arthur E. Farmer
Arthur E. Farmer, Trustee for Series Three,
Four and Five

STATE OF ILLINOIS I
COUNTY OF Carbondale I

This instrument was acknowledged before me this 22nd day of September 1992 by Arthur E. Farmer, Trustee for Series Three, Four and Five, for the purposes and consideration therein expressed and in the capacity therein stated.



James H. Burke
Notary Public, State of Illinois

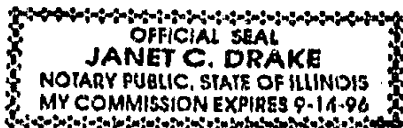
NOW THEREFORE KNOW ALL MEN BY THESE PRESENTS AS TO SERIES SIX: That I, Jim Doom, Director of Special Ministries, Illinois Baptist State Association, Springfield, Illinois, Successor Trustee, for and in consideration of the premises have released and by these presents do hereby release the above described property from all liens securing the bonded indebtedness above described.

EXECUTED this 30th day of Sept, 1992.

Jim Doom
Jim Doom, Director of Special Ministries,
Illinois Baptist State Association,
Springfield, Illinois
Successor Trustee for Series Six

STATE OF ILLINOIS I
COUNTY OF Carbondale I

This instrument was acknowledged before me this 30th day of September 1992 by Jim Doom, Director of Special Ministries, Illinois Baptist State Association Springfield, Illinois, Successor Trustee for Series Six, for the purposes and consideration therein expressed and in the capacity therein stated.



Janet C. Drake
Notary Public, State of Illinois

32794303

UNOFFICIAL COPY

92794303

Property of Cook County Clerk's Office



RONALD E. BEAVER
825 VILLAGE OTR RD B-6
DANDE, IL 60118

DEPT-01 RECORDING \$23.50
145555 TRAN V241 10/26/92 08:46:00
#6747 # E *-92-794303
COOK COUNTY RECORDER

92794303