3685L 09-15-92

UNOFFICIAL COPY

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FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

PARTIAL RELEASE

KNOW ALL MEN BY TRESE PRESENTS, THAT THE NORTHERN TRUST COMPANY, an Illinois banking corporation, of the County of Cook and State of Illinois, for and in consideration of one dollar, and for other good and valuable consideration, the receipt whereof is hereby acknowledged, does hereby remise, release, convey and quit-claim unto Luther Village Limited Partnership, an Illinois limited partnership (the "Mortgagor"), and its heirs, legal representatives and assigns, all the right, title interest, claim or demand whatsoever which The Northern Trust Company may have acquired in, through or by a certain Construction Lean Mortgage and Security Agreement dated as of November 8, 1989 (the "Mortgage"), and recorded in the Recorder's Office of Cook County, Illinois, as Document No. 89548962, and in, through or by a certain Construction Loan Assignment of Rents and Leases of even after therewith recorded in said Office as Document No. 89548963, in, to and under:

1992 FEET 27 PM 2: 26

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Permanent Tax Index Number:

03-19-400-001

Address of Premises:

Oakton Avenue & Kennicott Arlington Heights, Illinois This Instrument Prepared by:

Alvin L. Kruse, Esq.
James A. Schraidt, Esq.
Seyfarth, Shaw, Pairweather &
Geraldson
Suite 4200
55 East Monroe Street
Chicago, Illinois 60603

After Recording Return To:

Steven H. Goodman, Esq. Skadden, Arps, Slate, Meagher & Flom 333 West Wacker Drive Chicago, Illinois 60606 279615

Property of Coot County Clert's Office

- all contracts for the sale of the Dwelling Unit (as defined in the Mortgage) described in Exhibit A attached hereto and all proceeds thereof;
- the Capital Contribution Agreement (as defined in the Mortgage) and any payments to be made to the Mortgagor thereunder to the extent such Capital Contribution Agreement and payments pertain to the Dwelling Unit described in Exhibit A attached hereto; and
- the leasehold estate of the lessee under the proprietary lease of the Dwelling Unit described in Exhibit A attached hereto.

or cook county Clark's Office WITNESS our hand and seal this Alam day of October, 1992.

STATE OF ILLINOIS) SS	
COUNTY OF COOK	
The foregoing inst	by Jacob & Managed before me this
day of October, 1992,	The Northern Trust Company, an Illinois
banking corporation, on ber	half of the corporation.
	Notary Public "OFFICIAL SEAL" RHONDA OWENS HOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXPIRES 4/21/93
6	
700	{ " OFFICIAL SEAL " }
	RHONDA OWENS } NOTARY PUBLIC STATE OF ILLINOIS }
	MY COMMISSION EXPIRES 4/21/93
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Property of Cook County Clerk's Office

EXHIBIT A

DESCRIPTION OF DWELLING UNIT

Unit 403-A in Luther Village, which has a street address of 1280 Village Drive, Arlington Heights, Illinois, which is located on a portion of the real estate described as:

THAT PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID WEST 1/2 OF THE SOUTHEAST 1/4: NORTH 0°00'00" EAST ALONG THE WEST LINE OF SAID WEST 1/2 OF THE SOUTHEAST 171, 32.99 FEET: THENCE EAST ALONG A LINE NORMAL TO THE LAST DESCRIBED COURSE, 40.00 FEET TO THE EAST LINE OF KENNICOTT BOULEVARD: THENCE NORTH 0°00'00" EAST ALONG SAID EAST LINE OF KENNICOTT BOULEVARD, 2570.30 FEET TO THE SOUTH LINE OF THOMAS THENCE NORTH 89°59'08" EAST ALONG SAID SOUTH LINE OF THOMAS STREET, 1247.28 FEET TO THE WEST LINE OF RIDGE AVENUE: THENCE SOUTH 0°00'06" WEST ALONG SAID WEST LINE OF RIDGE AVENUE, 1421.35 FEET: THENCE NORTH 89°59'54" WEST, 283.68 FEET TO THE POINT OF BEGINNING: THENCE SOUTH 45°00'03" WEST, 72.00 FEET: THENCE NORTH 44°59'57" WEST, 112.93 FEET: THENCE CORTH 89°59'57" WEST, 12.83 FEET: THENCE SOUTH 45°00'03" WEST, 114.10 FEET: THENCE NORTH 44°59'57" WEST, THENCE NORTH 45°00'03" EAST, 114.10 FEET: THENCE NORTH 72.00 FEET: 0°00'03" EAST, 12.83 FEET: THENCE NORTH 44°59'57" WEST, 138.60 FEET: THENCE NORTH 45°00'03" EAST, 72.00 FEET: THENCE SOUTH 44°59'57" EAST, 129.64 FEET: THENCE SOUTH 89°59'57" EAST, 25.50 FEET: THENCE NORTH 45°00'03" EAST, 129.64 FEET: THENCE SOUTH 44°59'57" EAST, 72.00 FEET: THENCE SOUTH 45°00'03" WEST, 131.76 FEET: THENCE SOUTH 0°00'03" WEST, 22.50 FEET: THENCE SOUTH FGIN OFFICE 44°59'57" EAST, 106.09 FEET TO THE POINT OF BEGINNING, CONTAINING 1.021 ACRES, MORE OR LESS.

Pad A