

92797285

SUBORDINATION AGREEMENT

92797286

Whereas JAMES R. MORLEY and VICKI L. MORLEY

by Mortgage dated 10/16/92 and recorded in the Recorder's Office of Cook County, Illinois as Document 92797286 did convey unto Columbia National Bank of Chicago

certain premises in Cook county, Illinois, described as:

South Address: 542/Bristol Lane, Arlington Heights, IL 60006 P.I.N. #03-32-136-021-0000; 03-32-136-025-0000

to secure a promissory note for Two Hundred Two Thousand Three Hundred (\$202,300) Dollars

with interest payable as therein provided; and

Whereas, the undersigned has some right, interest and claim in and to said premises by reason of:

Trust Deed dated December 29, 1986, recorded June 4, 1987, as Document #3623034 by EPACO Pension Plan in the amount of \$20,000.00

but are willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage, recorded as Document # 3623034

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree with the said Columbia National Bank of Chicago as Mortgagee for the use and benefit of the legal holder of the notes described in and secured by said Mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said Columbia National Bank of Chicago as aforesaid for all advances made or to be made under the provisions of said Mortgage or on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 20th day of October 1992.

EPACO PENSION PLAN

By: Francis Morley Trustee (SEAL)

Attest: James R. Morley (SEAL)

STATE OF ILLINOIS ;
COUNTY OF COOK ; SS

92797286
DEPT-11 #23.50
T#7777 TRAN 1102 10/27/92 13:14:00
#2523 # 16-92-797286
COOK COUNTY RECORDER

OFFICIAL SEAL
ARTHUR R. BOVAR
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. MAY 9, 1993

I, the undersigned a NOTARY PUBLIC in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Francis Morley and James R. Morley who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 20th day of October

Prepared By: Roger J. Hymen
Gignilliat & Hymen, P.C.
500 Skokie Blvd., Ste 530
Northbrook, IL 60062

Notary Public

Mail to: Carla Gullmann, Columbia National Bank, 5231 N. HALLETT, CHICAGO 60654

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UNOFFICIAL COPY

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27-10-2018

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Property of Cook County Clerk's Office

92797286



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STREET ADDRESS: 542 SOUTH WASHINGTON LANE

CITY: ARLINGTON HEIGHTS

COUNTY: COOK

9 2 7 9 7 2 8 6

TAX NUMBER: 03-32-136-021-0000

LEGAL DESCRIPTION:

LOT 573 AND THE SOUTH 25 FEET OF LOT 574 IN SCARSDALE BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE EAST 1/2 AND PART OF THE EAST 1/2 OF THE WEST 1/2 OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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